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MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

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Registration Number: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T121 (Public)
Transmitted via MAGNA: 02/09/2025 Israel Securities Authority Website: www.isa.gov.il Tel
Aviv Stock Exchange Website: www.tase.co.il Reference: 2025-01-066519

Immediate Report for General Material Information

Explanation: Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an offering should be reported on form T20 and not on this form.

Reporting on bond ratings or corporate ratings should be submitted using form T125.

Nature of the Event:

Results of a public offering according to shelf offering report - MIGDAL INSURANCE FUNDS RAISING LTD.

Reference numbers of previous reports on the subject: _____, _____, _____.

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Following the immediate report of the company dated September 1, 2025 (Reference: 2025-01-066205), the company is pleased to announce that MIGDAL INSURANCE FUNDS RAISING LTD ("Migdal Funds Raising"), a subsidiary of the subsidiary MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. ("Migdal Insurance"), has raised a total of approximately 559,603 thousand NIS, as part of a public offering of two new series of bonds (Series 15 and Series 16, the "Bonds"), according to the shelf offering report of Migdal Funds Raising dated September 1, 2025, published according to the shelf prospectus of Migdal Funds Raising dated July 10, 2025 (the "Shelf Offering Report" and the "Shelf Prospectus", respectively). According to the terms detailed in the shelf offering report, the raised amount will be deposited with Migdal Insurance and will be used, among other things, for the early redemption of bonds (Series 6 of Migdal Funds Raising) and for its use at its discretion and responsibility, and Migdal Insurance is obligated towards the bond trustee to fulfill the payment terms of the bonds. In addition, the bonds issued have been recognized by the Commissioner of the Capital Market, Insurance and Savings Authority as Tier 2 capital instruments by Migdal Insurance, all as detailed in the shelf offering report. For more details, see the immediate report of Migdal Funds Raising dated September 2, 2025 (Reference: 2025-01-066518).

Attached file: _____

The company is not a shell company as defined in the stock exchange regulations.

The date the corporation first became aware of the event: 02/09/2025 at 18:00

Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Itay Yanai	Other - Chief Financial Officer

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Af'al St., Petah Tikva, 4951229 Phone: 076-8868962, 076-8868959 Fax: 03-9238988 Email: migdalhold@migdal.co.il Company website: www.migdal.co.il

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Electronic reporter name: Yanai Itay Position: Chief Financial Officer Employer company name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Af'al St., Petah Tikva, 4951229 Phone: 076-8868490 Email: itayy@migdal.co.il

Date of form structure update: 06/08/2024

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Af'al St., Petah Tikva, 4951229 Phone: 076-8868962, 076-8868959 Fax: 03-9238988 Email: migdalhold@migdal.co.il Company website: www.migdal.co.il

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