

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

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Registration Number: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Filed on MAGNA: 02/09/2025 ISA Website: www.isa.gov.il TASE Website: www.tase.co.il
Reference: 2025-01-066507

Corrective Report for a Faulty Report Sent on 02/09/2025 Reference Number: 2025-01-066255

The Fault: Human error.

Reason for the Fault: The request submitted for the exercise of options into ordinary shares of the company was not perfected and not actually completed. Therefore, the updated securities register is as published in the immediate report dated September 1, 2025 (Reference: 2025-01-065932), which is included in this report by reference.

Main Corrections: This report includes the data of the securities register as published on September 1, 2025.

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Private offering of non-listed warrants to an office holder and expiration of warrants.

Explanation: Briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____.

1. The Corporation's Securities Register After the Change:

| Name and Type of Security | Security Number on TASE | Quantity in Registered Capital | Issued and Paid-Up Capital | Quantity Recorded in the Name of the Registration Company |
|---|-------------------------|--------------------------------|--|---|
| Ordinary Share 0.01 | 1081165 | 1,500,000,000 | Last Report: 1,057,658,918 Current: 1,057,658,918 | 1,053,873,497 |
| Warrants for Office Holders in the Company and its Subsidiaries | 1197730 | 0 | Last Report: 9,868,915 Current: 9,613,629 | 0 |

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From Date: 31/08/2025 To Date: 01/09/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the Nature of the Change: Allocation of 226,026 non-listed warrants to an office holder according to a private allocation report published on August 21, 2025 (Reference: 2025-01-062314) (the "Allocation Report"), and expiration of 481,312 non-listed warrants.

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Section 1

1. Name of Registered Holder Affected by the Change: I.B.I. Trust Management
- Type of Identification Number: Israeli Companies Registrar Number

Identification Number: 515020428

Nature of the Change: Exercise of warrants

Date of Change: 01/09/2025

Executed via TASE Clearing House: No

Type and Name of Security Affected: Warrants for Office Holders in the Company and its Subsidiaries

Security Number on TASE: 1197730

Holder's Balance in Last Report: 9,868,915

Holder's Balance After Change: 9,387,603

Total Quantity of Securities Changed: 481,312

Is this a grant of rights to purchase shares: No

Total consideration for allocated securities: _____

Security number of the share resulting from exercise: _____

Number of shares resulting from full exercise/conversion: _____

Total additional consideration from full exercise/conversion: _____

Period during which the security can be exercised: _____

From: _____ To: _____

Will the allocated securities be listed for trading: _____

The allocation is a continuation of: _____ Published on: _____ Reference: _____

☒ Other. Explanation: Expiration of warrants
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2. Name of Registered Holder Affected by the Change: I.B.I. Trust Management

- Type of Identification Number: Israeli Companies Registrar Number
- Identification Number: 515020428
- Nature of the Change: Private allocation
- Date of Change: 31/08/2025
- Executed via TASE Clearing House: No
- Type and Name of Security Affected: Warrants for Office Holders in the Company and its Subsidiaries
- Security Number on TASE: 1197730
- Holder's Balance in Last Report: 9,387,603
- Holder's Balance After Change: 9,613,629
- Total Quantity of Securities Changed: 226,026
- Is this a grant of rights to purchase shares: Yes
- Total consideration for allocated securities: 0
- Security number of the share resulting from exercise: 1081165
- Number of shares resulting from full exercise/conversion: 226,026
- Total additional consideration from full exercise/conversion: As detailed in section 3 of the Allocation Report.
- Period during which the security can be exercised: As detailed in section 3 of the Allocation Report.
- From: _____ To: _____
- Will the allocated securities be listed for trading: No
- The allocation is a continuation of: Private Offering Report Published on: 21/08/2025
Reference: 2025-01-062314
- ☒ The security was fully paid and the consideration was fully received.

Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
2. Date of change – all changes of the same type, in the same security, made on the same day, should be summarized in one row. For this purpose – changes made through the TASE Clearing House should be separated from those made directly in the company's books.
3. The change – for a decrease, add the sign "-".
4. In all quantity fields, the quantity of securities should be filled in, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

| No. | Name of Registered Shareholder | Type of Identification Number | Identification Number | Security Number on TASE | Type and Par Value of Shares | Number of Shares | Holds Shares as Trustee |
|-----|---|------------------------------------|-----------------------|-------------------------|------------------------------|------------------|-------------------------|
| 1 | Tel Aviv Stock Exchange Registration Company Ltd. | Israeli Companies Registrar Number | 515736817 | 1081165 | Ordinary 0.01 NIS | 1,053,873,497 | No |

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999
5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and the register of bondholders: [marsham_neyarot_erech_isa.pdf] (X:\Group Secreretary\Magna\MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.\Immediate Reports Supporting Material\Securities Register 010925\marsham_neyarot_erech_isa.pdf)

Details of the Authorized Signatories on Behalf of the Corporation:

| No. | Name of Signatory | Position |
|-----|--------------------------------|---------------------|
| 1 | Adv. Sarit Perlmutter Sugarman | Corporate Secretary |

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the ISA website: [Click here](#).

The field "Holder's balance in the last report" for holder number 2 reflects the holdings after the change detailed for holder number 1.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Af'al St., Petah Tikva 4951229 Phone: 076-8868962, 076-8868959 Fax: 03-9238988 Email: migdalhold@migdal.co.il Company Website: www.migdal.co.il

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Electronic Reporter Name: Noam Havilich Position: Chief Legal Counsel Employer Company Name: Migdal Insurance Company Ltd. Address: 4 Af'al St., Petah Tikva 4951229 Phone: 076-8868101 Email: noamhau@migdal.co.il

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