

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Registration Number: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public)
Filed on MAGNA: 02/09/2025 Israel Securities Authority Website: www.isa.gov.il Tel Aviv Stock
Exchange Website: www.tase.co.il Reference: 2025-01-066255

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of options into ordinary shares of the company.

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject:

_____, _____, _____.

1. The corporation's securities position after the change:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share 0.01	1081165	1,500,000,000	Last Report: 1,057,658,918 Current: 1,057,767,036	1,053,981,615
Options for Office Holders in the Company and its Subsidiaries	1197730	0	Last Report: 9,613,629 Current: 9,372,973	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation announces that:

On the date: 01/09/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of: Description of the nature of the change: Exercise of 240,656 options not listed for trading into 108,118 ordinary shares of the company.

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the change:

1. Name of registered holder affected by the change: I.B.I. Trust Management

- Type of ID: Company Registrar Number in Israel
- ID Number: 515020428
- Nature of the change: Exercise of options
- Date of change: 01/09/2025
- Executed via TASE clearing house: No
- Type and name of security affected: Options for office holders in the company and its subsidiaries
- Security number on TASE: 1197730
- Holder's balance in the last report: 9,613,629
- Holder's balance after the change: 9,372,973
- Total quantity of securities increased/decreased: 240,656
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number on TASE of the share resulting from the exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Will the allocated securities be listed for trading: _____
- The allocation is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

2. Name of registered holder affected by the change: Registration Company of the Tel Aviv Stock Exchange Ltd.

- Type of ID: Company Registrar Number in Israel
- ID Number: 515736817
- Nature of the change: Other (Exercise of options into ordinary shares of the company)
- Date of change: 01/09/2025
- Executed via TASE clearing house: Yes
- Type and name of security affected: Ordinary Share 0.01
- Security number on TASE: 1081165

- Holder's balance in the last report: 1,053,873,497
- Holder's balance after the change: 1,053,981,615
- Total quantity of securities increased/decreased: 108,118
- Is this a grant of rights to purchase shares: No
- Total consideration for allocated securities: _____
- Security number on TASE of the share resulting from the exercise: _____
- Number of shares resulting from full exercise/conversion: _____
- Total additional consideration from full exercise/conversion: _____
- Period during which the security can be exercised: _____
- From: _____ To: _____
- Will the allocated securities be listed for trading: _____
- The allocation is a continuation of: _____ published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program
- ☐ Other: _____

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Explanations:

- 1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, should be summarized in one row. For this purpose, changes made through the TASE clearing house should be separated from those made directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. All quantity fields should indicate the number of securities, not par value in NIS.

3. Main register of shareholders as of the report date:

No.	Name of Registered Shareholder	Type of ID	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	Registration Company of the Tel Aviv Stock Exchange Ltd.	Company Registrar Number in Israel	515736817	1081165	Ordinary 0.01 NIS	1,053,981,615	No

4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999

5. Attached is an updated file of the registers of the corporation's securities, including the register of option holders and the register of bond holders

[Register_Securities_-02092025_isa.pdf](#)

Details of the authorized signatories on behalf of the corporation:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

No.	Name of Signatory	Position
1	Adv. Sarit Perlmutter Sugarman	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Af'al St., Petah Tikva 4951229 Phone: 076-8868962, 076-8868959 Fax: 03-9238988 Email: migdalhold@migdal.co.il Company website: www.migdal.co.il

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Name of electronic reporter: Noam Havilich Position: Chief Legal Counsel Employer: Migdal Insurance Company Ltd. Address: 4 Af'al St., Petah Tikva 4951229 Phone: 076-8868101 Email: noamhau@migdal.co.il

This is a translation of the original Hebrew document. All terms and company names have been translated as per the provided glossary.