

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

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Registration Number: 520029984

To: Israel Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T087 (Public)
Sent via MAGNA: 18/09/2025
Israel Securities Authority: www.isa.gov.il
Tel Aviv Stock Exchange: www.tase.co.il
Reference: 2025-01-070653

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of options into ordinary shares of the company.
Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The corporation's securities position after the change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-up Capital	Quantity Registered in the Name of the Registration Company
Ordinary Share 0.01	1081165	1,500,000,000	Last Report: 1,057,658,918 Current: 1,057,779,183	1,053,993,762
Warrants for Officers of the Company and its Subsidiaries	1197730	0	Last Report: 9,613,629 Current: 9,372,973	0

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation announces that:

On the date: 18/09/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change:

Exercise of 240,656 unlisted options into 120,265 ordinary shares of the company.

Explanation: Describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the registered holder for whom the change occurred:

1. Name of registered holder: I.B.I. Trust Management

- **Type of identification number:** Number in the Israeli Companies Registrar
- **Identification number:** 515020428
- **Nature of the change:** Exercise of options
- **Date of change:** 18/09/2025
- **Executed via TASE clearing house:** No
- **Type and name of security:** Warrants for officers of the company and its subsidiaries
- **Security number on TASE:** 1197730
- **Holder's balance in the last report:** 9,613,629
- **Holder's balance after the change:** 9,372,973
- **Total quantity of securities increased/decreased:** 240,656
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional proceeds from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Will the allocated securities be listed for trading:** _____
- **The allocation is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other. _____

2. Name of registered holder: Registration Company of the Tel Aviv Stock Exchange Ltd.

- **Type of identification number:** Number in the Israeli Companies Registrar
- **Identification number:** 515736817
- **Nature of the change:** Other (Exercise of options into ordinary shares of the company)
- **Date of change:** 18/09/2025
- **Executed via TASE clearing house:** Yes
- **Type and name of security:** Ordinary Share 0.01
- **Security number on TASE:** 1081165

- **Holder's balance in the last report:** 1,053,873,497
- **Holder's balance after the change:** 1,053,993,762
- **Total quantity of securities increased/decreased:** 120,265
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **TASE number of the share resulting from the exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional proceeds from full exercise/conversion:** _____
- **Period during which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Will the allocated securities be listed for trading:** _____
- **The allocation is a continuation of:** _____ published on _____, reference number _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other. _____

Explanations:

- 1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing house must be separated from changes made directly in the company's books.
- 3. The change – for a decrease, add the sign "-".
- 4. In all quantity fields, the quantity of securities must be entered, not NIS par value.

3. Main points of the register of shareholders as of the reporting date are as follows:

No.	Name of Registered Shareholder	Type of Identification Number	Identification Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	Registration Company of the Tel Aviv Stock Exchange Ltd.	Number in the Israeli Companies Registrar	515736817	1081165	Ordinary 0.01 NIS	1,053,993,762	No

- 4. Attached is a file of the register of shareholders in accordance with Section 130 of the Companies Law, 1999.
- 5. Attached is an updated file of the registers of the corporation's securities, including the register of option holders and the register of bond holders.
[18092025_isa.pdf](#)

Details of the authorized signatories on behalf of the corporation:

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No.	Name of Signatory	Position
1	Adv. Sarit Perlmutter Sugarman	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Name of electronic reporter: Perlmutter-Sugarman Sarit

Position: Company Secretary

Employer company name: MIGDAL INSURANCE COMPANY LTD.

Address: 4 Efal St., Petah Tikva, 4951229

Phone: 076-8868962

Fax: 03-9238988

Email: migdalhold@migdal.co.il

Company website: www.migdal.co.il

Electronic reporter's email: saritper@migdal.co.il

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Form structure update date: 06/08/2024