

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

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Registration Number: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T094 (Public)
Sent via MAGNA: 22/09/2025 Israel Securities Authority Email: www.isa.gov.il Tel Aviv Stock
Exchange Email: www.tase.co.il Reference: 2025-01-071513

Immediate Report on a Senior Officer Who Ceased to Serve in Their Position

Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Explanation: According to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 1970, a list of senior officers must be submitted concurrently with this form as part of Form T097.

Previous report reference numbers on the subject: _____, _____, _____.

1. **First Name:** Shlomo
2. **Corporation/Last Name:** Handel
3. **Corporation/Last Name and First Name in English:** Shlomo Handel
4. **Type of Identification Number:** Identity Card Number
5. **Identification Number:** 77041739
6. **Citizenship/ Country of Incorporation or Registration:** Private individual with Israeli citizenship
7. **Country of Citizenship / Incorporation or Registration:** _____
8. **Position Ceased to Hold:**

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#	Position	Additional Details
1	External Director	_____

Explanation: Fill in the following details if ceased to serve as a director appointed by a corporation that is itself a director.

- Name of the appointing corporation: _____
- Type of identification number: _____
- Identification number: _____
- Citizenship/ Country of incorporation or registration: _____
- Country of citizenship / incorporation or registration: _____

3. **Date ceased or will cease to serve:** 21/09/2025 **Start date of tenure:** 22/09/2019

4. **To the best of the corporation's knowledge, the retirement:** Is not associated with circumstances that should be brought to the attention of the holders of the corporation's securities.

_____.

Explanation: If the retirement is associated with circumstances that should be brought to the attention of the holders of the corporation's securities, please specify.

5. **Manner of termination of tenure:** End of tenure

6. **Position continued to hold in the corporation:** Does not hold any position in the corporation

Does the person continue to serve as a senior officer in the company? No

Explanation: If serving as an authorized electronic signatory and the title has changed – report on Form T300. If not holding any position in the corporation – report on Form T301 concurrently.

7. **Was the director a member of a board committee?** Yes

- **Committee name:** Audit Committee, Balance Committee, and Compensation Committee.

8. **Will the senior officer continue after retirement to be an interested party by virtue of holdings:** No / By virtue of being a senior officer as required by Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970: No
9. **Did the company consider the retiring director as having accounting and financial expertise?** Yes
10. **Below is the text of the external director's resignation notice and reasons for resignation:**
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Explanation: Fill in only if this is the resignation of an external director.

11. **Did the company consider the retiring director as an independent director?** Yes
- Has the proportion of independent directors serving on the board decreased below the required proportion according to the articles regarding board independence?**
- Not relevant

Despite the retirement, is there still a majority of independent directors? No

12. **Date and time the corporation first became aware of the event or matter subject to the report:** On: 21/09/2025 at: 23:59
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Details of the authorized signatories on behalf of the corporation:

#	Name of Signatory	Position
1	Sarit Perlmutter-Sugarman	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#).

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The company has convened a meeting with the agenda of appointing Mr. Shlomo Handel as an external director for a third term of 3 years, to be held on September 28, 2025. For more details regarding the meeting notice report, see the immediate report dated August 21, 2025 (Reference No.: 2025-01-062307), included in this report by reference.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short Name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Af'al St., Petah Tikva 4951229 Phone: 076-8868962, 076-8868959 Fax: 03-9238988 Email: migdalhold@migdal.co.il Company website: www.migdal.co.il

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Electronic reporter name: Perlmutter-Sugarman Sarit Position: Company Secretary Employer company name: Migdal Insurance Company Ltd.

Address: 4 Af'al St., Petah Tikva 4951229 Phone: 076-8868962 Fax: Email: saritper@migdal.co.il