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MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

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Registration Number: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T121 (Public)
Transmitted via MAGNA: 19/10/2025 Israel Securities Authority Website: www.isa.gov.il Tel
Aviv Stock Exchange Website: www.tase.co.il Reference: 2025-01-076516

Immediate Report for General Material Information

Explanation: Do not use this form when there is a form tailored to the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in T20 and not in this form.

Reporting on bond ratings or corporate ratings should be submitted using form T125.

Nature of the Event:

Submission of a withdrawal arrangement in a claim for approval by the Regional Labor Court

Reference numbers of previous reports on the subject: _____, _____, _____.

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Further to the provisions of Note 13(1)(b)(13) to the company's financial statements as of June 30, 2025, published on August 21, 2025 (Reference No.: 2025-01-062168; this information is incorporated by reference), regarding a claim and a request for its approval as a class action, which was filed against the subsidiary, Migdal Insurance Company Ltd., and the sub-subsidiary, Migdal Makefet Pension Funds and Provident Funds Ltd., alleging that the indexation mechanism in CPI-linked loans does not entitle borrowers to the difference resulting from a decrease in the Consumer Price Index below the base index, the company hereby reports that on October 16, 2025, a withdrawal arrangement was submitted for approval by the Regional Labor Court, which includes payment of a reward and attorney's fees in amounts that are not material.

Attached file: _____

The company is not a shell company as defined in the Stock Exchange regulations.

The date the corporation first became aware of the event: 16/10/2025 at 15:20

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Adv. Sarit Perlmutter-Sugarman	Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

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Short name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Afek St., Petah Tikva 4951229 Phone: 076-8868962, 076-8868959 Fax: 03-9238988 Email: migdalhold@migdal.co.il Company website: www.migdal.co.il

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Name of electronic reporter: Perlmutter-Sugarman Sarit Position: Company Secretary
Employer company name: Migdal Insurance Company Ltd.

Address: 4 Afek St., Petah Tikva 4951229 Phone: 076-8868962 Fax: Email:
saritper@migdal.co.il