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# MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Registration Number: 520029984

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T076 (Public)

Filed on MAGNA: 21/10/2025

Israel Securities Authority Website: [www.isa.gov.il](http://www.isa.gov.il)

Tel Aviv Stock Exchange Website: [www.tase.co.il](http://www.tase.co.il)

Reference: 2025-01-078253

## Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

**Note:** This form is intended for reporting changes in holdings of securities of the reporting corporation only. To report changes in holdings of securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

**1**

**Name of corporation/Last name and first name of holder:**

*David Gilad*

**Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in the passport:**

*David Gilad*

**Type of identification number:**

*Identity card number*

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**Holder's identification number:**

021390406

**Type of holder:**

*Senior officer who is not a CEO or director and is not an interested party by virtue of holdings*

**Does the hedge fund have the right to appoint a director or representative to the company's board?**

\_\_\_\_\_

**Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding securities of the corporation together with him?**

*No*

**Name of controlling shareholder in the interested party:**

\*\_

**Identification number of controlling shareholder in the interested party:**

\*\_

**Citizenship/ Country of incorporation or registration:**

*Private individual with Israeli citizenship*

**Country of citizenship / incorporation or registration:**

\_\_\_\_\_

**Security number on the stock exchange:**

1081165

**Name and type of security:**

*Ordinary share 0.01*

**Nature of change:**

*Decrease*

\_\_\_\_\_

*Due to sale on the stock exchange*

\_\_\_\_\_

**Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

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**Is this a change in a single transaction or multiple transactions (cumulative change):**

*Multiple transactions*

**Date of change:**

*15/10/2025*

**Transaction rate:**

*1,144*

Currency: *Agorot*

**Are these dormant shares or securities convertible into dormant shares:**

*No*

**Balance (in number of securities) in the last report:**

*168,890*

Holding percentage of total securities of the same type in the last report: *0.02%*

**Change in number of securities:**

*21,584 -*

**Current balance (in number of securities):**

*147,306*

Current holding percentage of total securities of the same type: *0.01%*

**Holding percentage after the change:**

In capital: *0.01%*

In voting rights: *0.01%*

**Explanation:** The holding percentage after the change does not refer to convertible securities.

**Holding percentage after the change on a fully diluted basis:**

In capital: *0.03%*

In voting rights: *0.03%*

**Note number:**

*1*

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**Name of corporation/Last name and first name of holder:**

*David Gilad*

**Name of corporation/Last name and first name of holder in English as registered with the Companies Registrar or in the passport:**

*David Gilad*

**Type of identification number:**

*Identity card number*

**Holder's identification number:**

*021390406*

**Type of holder:**

*Senior officer who is not a CEO or director and is not an interested party by virtue of holdings*

**Does the hedge fund have the right to appoint a director or representative to the company's board?**

\_\_\_\_\_

**Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding securities of the corporation together with him?**

*No*

**Name of controlling shareholder in the interested party:**

*\*\_*

**Identification number of controlling shareholder in the interested party:**

*\*\_*

**Citizenship/ Country of incorporation or registration:**

*Private individual with Israeli citizenship*

**Country of citizenship / incorporation or registration:**

\_\_\_\_\_

**Security number on the stock exchange:**

*1081165*

**Name and type of security:**

*Ordinary share 0.01*

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**Nature of change:**

*Decrease*

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*Due to sale on the stock exchange*

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**Note:** Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the stock exchange regulations, will be classified as an off-exchange transaction, with disclosure in the free text field that the transaction was carried out in this way.

**Is this a change in a single transaction or multiple transactions (cumulative change):**

*Multiple transactions*

**Date of change:**

*19/10/2025*

**Transaction rate:**

*1,045*

Currency: *Agorot*

**Are these dormant shares or securities convertible into dormant shares:**

*No*

**Balance (in number of securities) in the last report:**

*147,306*

Holding percentage of total securities of the same type in the last report: *0.01%*

**Change in number of securities:**

*147,306 -*

**Current balance (in number of securities):**

*0*

Current holding percentage of total securities of the same type: *0%*

**Holding percentage after the change:**

In capital: *0%*

In voting rights: *0%*

**Explanation:** The holding percentage after the change does not refer to convertible securities.

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**Holding percentage after the change on a fully diluted basis:**

In capital: *0.02%*

In voting rights: *0.02%*

**Note number:**

*1*

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**Note:** If the value of increase is selected due to a forced purchase of loaned securities or the value of decrease due to a forced sale of loaned securities, then loaned securities that were not returned to the lender and thus the lending action became a forced purchase and the lending action a forced sale.

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| No. | Note   |
|-----|--|
| 1   | Mr. David Gilad serves as the Chief Risk Officer of the company. |

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**1. Was the entire consideration paid at the time of the change?**

*Yes*

If not all the consideration was paid at the time of the change, please specify the date of completion of the payment:

\_\_\_\_\_

**2. If the change is by way of signing a loan agreement, please specify details regarding the termination of the loan:**

\_\_\_\_\_

**Explanation:** The holding percentages should be stated taking into account all securities held by the interested party.

**3. The date and time the corporation first became aware of the event or matter:**

*20/10/2025*

*At: 19:37*

**4. Details of the actions that caused the change:**

\_\_\_\_\_

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**Details of the authorized signatories on behalf of the corporation:**

|   | <b>Name of Signatory</b>       | <b>Position</b>   |
|---|--------------------------------|-------------------|
| 1 | Adv. Sarit Perlmutter-Sugarman | Company Secretary |

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

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The field "Balance (in number of securities) in the last report" in relation to section 2 above reflects the holder's balance after the change presented in section 1 above.  
The sale on October 15, 2025, was carried out at a price range of approximately NIS 11.30 per share to approximately NIS 11.70 per share; the sale on October 19 was carried out at a price range of approximately NIS 10.37 per share to approximately NIS 10.54 per share.

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**Reference numbers of previous documents on the subject (the mention does not constitute inclusion by way of reference):**

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Address: 4 Efal St., Petah Tikva 4951229

Phone: 076-8868962, 076-8868959

Fax: 03-9238988

Email: [migdalhold@migdal.co.il](mailto:migdalhold@migdal.co.il)

Company website: [www.migdal.co.il](http://www.migdal.co.il)

Previous names of the reporting entity: MIGDAL INSURANCE HOLDINGS LTD.

Electronic reporter name: Noam Hauzlik

Position: Chief Legal Counsel

Employer company name: MIGDAL INSURANCE COMPANY LTD.

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Address: 4 Efal St., Petah Tikva 4951229

Phone: 076-8868101

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**Form structure update date:** 04/02/2025