

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.

Company number: 520029984

To: Israel Securities Authority To: The Tel Aviv Stock Exchange Ltd. Form T121 (Public) Transmitted on MAGNA: 11/11/2025 Reference: 2025-01-085896

Immediate report for significant general information Explanation: Do not use this form if a form specific to the reported event exists. This reporting form is intended for significant reports for which there is no suitable dedicated form. Results of issuance must be reported in T20 and not on this form. Reporting on bond ratings or corporate rating must be submitted via Form T125.

Nature of event: Plaintiff's request to annul the judgment of the National Labor Court.

Reference numbers of previous reports on the subject: _____, _____, _____.

Following the disclosure in Note 13(1)(b)(12) to the Company's financial statements as of June 30, 2025, published on August 21, 2025 (Reference No.: 2025-01-062168), and further to the Company's immediate report dated October 21, 2025 (Reference No.: 2025-01-078242) (this information is included by reference), regarding a request to approve a class action against the subsidiary, Migdal Insurance Company Ltd., alleging the collection of insurance coverages (life insurance (death risk) and disability insurance) from contributions, instead of depositing them into savings plans in policies issued in certain years, not in accordance with legal requirements (the "Certification Request"); the Regional Labor Court's decision to approve the Certification Request in part and reject the plaintiff's claim regarding the purchase of death risk insurance from employee contributions; and the National Labor Court's decision to reject the motion for permission to appeal the Regional Labor Court's decision; the Company hereby updates that on November 9, 2025, the plaintiff filed a petition to the High Court of Justice (Bagatz) for a conditional order to annul the judgment of the National Labor Court.

A file is attached: _____

The Company is not a shell company as defined in the TASE bylaws.

Date the corporation first learned of the event: 11/11/2025 at 09:20

Authorized signatories for the corporation:

1. Adv. Sarit Perlmutter-Sugerman Title: Company Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations is to be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: http://www.isa.gov.il/Download/IsaFile_6588.pdf

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange. Short name: Migdal Insurance Address: 4 Efal St., Petach Tikva 4951229 Phone: 076-8868962, 076-8868959 Fax: 03-9238988 Email: migdalhold@migdal.co.il Company website: www.migdal.co.il Previous names of the reporting entity: Migdal Insurance Holdings Ltd. Electronic reporter's name: Sarit Perlmutter-Sugerman Position: Company Secretary Employer company: Migdal Insurance Company Ltd.

Address: 4 Efal St., Petach Tikva 4951229 Phone: 076-8868962 Email: saritper@migdal.co.il

[End of translation: No images were present in the original document.]