

Immediate Report for Material General Information

Company: Migdal Insurance & Financial Holdings Ltd. **Company Registration Number:** 520029984 **Short Name (TASE):** Migdal Insurance

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T121 (Public) **Proof Number:** 2025-01-088421 **Report Sent on:** 18/11/2025 **Date event became known to Migdal:** 17/11/2025 at 09:35

Immediate Report for General Material Information

Explanation: Do not use this form if there is a dedicated form suitable for the reported event. **Note:** This reporting form is intended for material events that do not have a designated reporting form.

Explanation: The results of an offering should be reported via form T20, not this form. **Note:** Reports regarding bond ratings or corporate ratings should be submitted via form T125.

Nature of the Event:

Lawsuit and Request for Approval as a Class Action against Migdal Insurance Company Ltd., a subsidiary

Reference numbers of previous reports on this subject: None

Details:

Notice is hereby given that a lawsuit and a request for approval as a class action ("the approval request") have been filed against the subsidiary, Migdal Insurance Company Ltd. ("the respondent"), in the Regional Labor Court. The subject of the approval request is the allegation that the respondent collects ongoing management fees from the insurance component for loss of working capacity in managers insurance policies, allegedly contrary to the law. The group on whose behalf the approval request is submitted against the respondent is defined as: “All of the respondent's insureds under managers insurance, from whom ongoing management fees are also collected from premiums for loss of working capacity insurance.”

The main causes of action are breach of contract and lack of good faith; breach of statutory duty; and unjust enrichment. The primary remedies sought are to require the respondent to correct its conduct so that it will cease collecting ongoing management fees from premiums for loss of working capacity insurance, and to return the alleged economic damage caused to members of the group, with the addition of interest and linkage differentials.

The alleged pecuniary damage of the applicant was assessed at NIS 162. The total alleged damage of the group members was assessed at NIS 3,244,200.

Company is **not** a shell company as defined in the TASE regulations.

Authorized Signatories:

Name	Position
Adv. Noam Hauzlich	Other (Chief Legal Counsel)

Explanatory Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on this topic can be found on the Authority's website: [Click here](#)

Company Details:

- **Address:** Efal St. 4, Petah Tikva, 4951229
- **Phone:** 076-8868962, 076-8868959
- **Fax:** 03-9238988
- **Email:** migdalhold@migdal.co.il
- **Website:** www.migdal.co.il
- **Former Names:** Migdal Insurance Holdings Ltd.

Electronic Signatory Name: Noam Hauzlich

- **Their position:** Chief Legal Counsel
 - **Employer:** Migdal Insurance Company Ltd.
 - **Contact Address:** Efal 4, Petah Tikva, 4951229
 - **Phone:** 076-8868101
 - **Email:** noamhau@migdal.co.il
-