

MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD

Registration number: 520029984

To:

Israeli Securities Authority
The Tel Aviv Stock Exchange Ltd.

Form T121 (Public)
Filed through MAGNA: 08/12/2025
Reference: 2025-01-097875
ISA website: www.isa.gov.il
TASE website: www.tase.co.il

Immediate Report for General Material Information

Explanation: Do not use this form when a customized form for the reported event exists.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an offering should be reported with Form T20 and not with this form.

Reporting on the rating of BONDS or rating of a corporation shall be submitted using Form T125.

Nature of the Event:

Results of a public offering according to the shelf offering report - Migdal Insurance Funds Raising Ltd.

Reference numbers of previous reports on this subject: _____, _____, _____.

Report Text

Further to the Company’s immediate report dated December 7, 2025 (Reference: 2025-01-097477), the Company is pleased to announce that Migdal Insurance Funds Raising Ltd. ("Migdal Funds Raising"), a subsidiary of the Company’s subsidiary, Migdal Insurance Company Ltd. ("Migdal Insurance"), has raised a total of approximately NIS 534 million, as part of a public offering of two new series of BONDS (Series 17 and Series 18) (the "BONDS"), according to Migdal Funds Raising’s shelf offering report dated December 7, 2025, which was published according to Migdal Funds Raising’s shelf prospectus dated July 10, 2025 ("the shelf offering report" and "the shelf prospectus", respectively). In accordance with the conditions detailed in the shelf offering report, the raised amount will be deposited with Migdal Insurance for its use at its discretion and at its responsibility, and Migdal Insurance is obligated towards the trustee of the BONDS to fulfill the payment terms of the BONDS. Additionally, the BONDS issued were recognized by the Commissioner of the Capital Market, Insurance and Savings Authority as Tier 2 capital instruments for Migdal Insurance, all as detailed in the shelf offering report. For more details, see the immediate report of Migdal Funds Raising dated December 8, 2025 (Reference: 2025-01-097873).

Attached file: _____

The company **is not** a shell company as defined in the Exchange bylaws.

Date the corporation first became aware of the event: 08/12/2025
Time: 17:30

Details of authorized signatories on behalf of the corporation:

#	Signatory Name	Position
1	Itay Yanai	Other - Chief Financial Officer

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority’s website: [Click here](#)

The corporation’s securities are listed for trading on the Tel Aviv Stock Exchange.

Short name: Migdal Insurance

Address: 4 Afek St., Petach Tikva, 4951229

Phone: 076-8868962, 076-8868959

Fax: 03-9238988

Email: migdalhold@migdal.co.il

Website: www.migdal.co.il

Previous names of the reporting entity: Migdal Insurance Holdings Ltd.

Electronic signatory name: Itay Yanai

Position: Chief Financial Officer

Employer: Migdal Insurance Company Ltd.

Address: 4 Afek St., Petach Tikva, 4951229

Phone: 076-8868490

Email: itayy@migdal.co.il

No images were found in the provided document.