

Migdal Insurance and Financial Holdings Ltd.
MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD
Number in the Registrar: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. T121 (Public) Filed via MAGNA: 24/03/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-026628

Immediate report for general material information
Explanation: Do not use this form when there is a form adapted to the reported event.
This reporting form is intended for material reports for which there is no suitable dedicated form.
Issuance results must be reported in T20 and not on this form.
Report on rating of BONDS or on rating of a corporation must be submitted by means of Form T125.

Nature of the event: ***Principal approval for a possible issuance of BONDS of Migdal Capital Raising Ltd. – Additional Tier 1 capital***

Reference numbers of previous reports on the subject: _____, _____, _____.

The Company is honored to announce that on March 24, 2026, the board of directors of Migdal Capital Raising Ltd. ("Migdal Capital Raising"), a subsidiary of Migdal Insurance Company Ltd. ("Migdal Insurance"), and the board of directors of Migdal Insurance, respectively, approved in principle the execution of a public issuance of a new series of BONDS (Series 19) of Migdal Capital Raising, the proceeds of which are intended to be recognized as Additional Tier 1 capital of Migdal Insurance, subject to limitations on the maximum rate of Additional Tier 1 capital in accordance with the provisions of law, and also subject to the approval of the Commissioner of the Capital Market, Insurance and Savings (the "Commissioner"). The issuance is subject to obtaining the approvals required by law, including inter alia approval of the board of directors of Migdal Capital Raising, a rating from a rating company, the approval of the Commissioner, obtaining a permit from the Israel Securities Authority for the publication of the shelf offering report and approval of the Tel Aviv Stock Exchange for listing the BONDS for trading. The scope of the issuance and the terms of the BONDS, including the interest and/or linkage they will bear, if any, shall be as determined in the shelf offering report to be published by Migdal Capital Raising, if published, and pursuant to which the BONDS will be issued. There is no certainty that a shelf offering report will indeed be published by Migdal Capital Raising as stated, and that such issuance will indeed be carried out and/or that it will be carried out under the terms stated above. Nothing stated in this report constitutes an offer to the public to purchase securities of the Company or of Migdal Capital Raising or to create any obligation on the part of the Company or on the part of Migdal Capital Raising to offer securities and/or to execute any issuance.

A file is attached _____

The Company *is not* a shell company as defined in the TASE Regulations

The date on which the corporation first became aware of the event: 24/03/2026At: 17:00

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Itay Yanai	<i>Other Chief Financial Officer</i>

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff position on this matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange Date of last form structure update: 06/08/2024
Short name: Migdal Insurance
Address: Ef'al4 , Petach Tikva4951229 Telephone: 076-8868962 , 076-8868959Fax: 03-9238988
Email: migdalhold@migdal.co.il Company website:www.migdal.co.il

Previous names of reporting entity: Migdal Insurance Holdings Ltd.

Name of electronic reporter: Yanai ItayPosition: Chief Financial OfficerName of employing company: Migdal Insurance Company Ltd.

Address: Ef'al4 , Petach Tikva4951229Telephone: 076-8868490Fax: Email: itayy@migdal.co.il