April 15, 2026

Migdal Insurance and Financial Holdings Ltd.

("the Company")

To

The Tel Aviv Stock Exchange Ltd.

To

The Securities Authority

Subject: Results of a tender for receiving an early commitment from classified investors for the purchase of BONDS (Series 19') of Migdal Capital Raising

Further to the Company's immediate report dated March 24, 2026 (Reference: 2026-01-026645) regarding an in-principle approval for a public offering of a series of BONDS of Migdal Insurance Capital Raising Ltd. (**"Migdal Capital Raising"**), a subsidiary of the Company's subsidiary, Migdal Insurance Company Ltd. (**"Migdal Insurance"**), the proceeds of which are intended to be recognized as Additional Tier 1 Capital of Migdal Insurance (**"BONDS (Series 19')"**), the Company is pleased to announce that yesterday, April 14, 2026, Migdal Capital Raising held a preliminary tender, by way of a tender on the interest rate, to receive early commitments from classified investors, as defined in Regulation 1 of the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007, ahead of a possible public offering of BONDS (Series 19').

Within the framework of the preliminary tender for the BONDS (Series 19'), orders were submitted to Migdal Capital Raising for the purchase of 805,430 units (including NIS 805,430 thousand par value of BONDS (Series 19')), of which Migdal Capital Raising received early commitments from classified investors for the purchase of 530,118 units (including NIS 530,118 thousand par value of BONDS (Series 19')), at an annual interest rate not exceeding 4.92%. This interest rate, 4.92%, will constitute the maximum interest rate for the BONDS (Series 19') in the public tender, if held, which will be performed according to a shelf offering report to be published by Migdal Capital Raising, by way of a uniform offer. It should be clarified that the final interest rate of the BONDS (Series 19') will be determined within the framework of the public tender to be held by Migdal Capital Raising, if and to the extent Migdal Capital Raising holds such.

Migdal Mutual Funds Ltd., a grandchild company of the Company, submitted an early commitment to purchase 4,500 units (including NIS 4,500 thousand par value BONDS (Series 19') at an interest rate of 4.85%.

The offering, its scope and terms are subject to the discretion of Migdal Capital Raising and the Company. It should be clarified that there is no certainty that the offering of the BONDS (Series 19') will take place and nothing in the above creates any commitment on the part of the Company or Migdal Capital Raising to perform the offering.

The publication of the shelf offering report and the performance of the offering are subject to receiving all necessary approvals by law, including the approval of the Board of Directors of Migdal Capital Raising, the approval of the rating company, the approval of The Tel Aviv Stock Exchange Ltd. for the listing for trade of the BONDS and the permit of the Securities Authority for the publication of the shelf offering report.

This report does not constitute an offer to purchase securities or an invitation to offer bids for their purchase.

Sincerely,

Migdal Insurance and Financial Holdings Ltd.