

Migdal Insurance and Financial Holdings Ltd.
MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD
Registrar number: 520029984

To: Israel Securities Authority To: Tel-Aviv Stock Exchange Ltd. T121 (Public) Filed on MAGNA: 19/05/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-045981

Immediate report for general material information
Explanation: Do not use this form when there is a form adapted to the reported event.
This report form is intended for material reports for which there is no suitable designated form.
Issuance results must be reported on T20 and not on this form.
A report on rating of BONDS or rating of a corporation must be submitted using form T125.

Nature of the event: ***Lawsuit and motion for its approval as a class action against the granddaughter company, Migdal Makefet Pension and Provident Funds Ltd.***

Reference numbers of previous reports on the matter: _____, _____, _____.

Notice is hereby given that a lawsuit and a motion for its approval as a class action (the "Certification Motion") have been filed against the granddaughter company, Migdal Makefet Pension and Provident Funds Ltd. (the "Respondent"), in the Regional Labor Court in Tel-Aviv (Bat-Yam). The subject of the Certification Motion is the claim that the Respondent is not fulfilling its obligations to take proactive actions to locate members with whom contact has been lost and to inform them of their rights, and further claims are raised in the motion in this regard, including with respect to the mechanism existing at the Respondent for updating such members and the manner of providing answers to questions arising on the matter. The group in whose name the Certification Motion is filed against the Respondent was defined as follows: "Members of the Respondent with whom contact has been lost or their estates or their survivors, who are entitled to a pension from the Respondent, but the Respondent did not act to locate them as required." The main causes of action are breach of statutory duty under the Torts Ordinance; unjust enrichment; negligence; as well as breach of duties of trust, loyalty and good faith. The principal remedies sought are an order instructing the Respondent to act to locate members with whom contact has been lost, and in particular members who have passed retirement age and are entitled to demand receipt of a pension; requiring the Respondent to pay compensation to members with whom contact has been lost or to their estates or to their heirs; updating the Respondent's computerized systems; as well as reporting to the Ministry of Finance on members with whom contact has been lost. The claimed monetary damage of the applicant was estimated at NIS 22,344. The total claimed damage of the group members was estimated at over NIS 2.5 million.

Attached file _____

The company *is not* a shell company as defined in the TASE Regulations

The date on which the corporation first became aware of the event: 18/05/2026At: 11:00

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Adv. Sarit Perlmutter-Sugarman	<i>Company Secretary</i> _____

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on the subject can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the matter (the mention does not constitute inclusion by way of reference):

Securities of the corporation are listed for trading on the Tel-Aviv Stock Exchange Date of update of form structure: 06/08/2024
Short name: Migdal Insurance
Address: Efa14 , Petach Tikva4951229 Telephone: 076-8868962 , 076-8868959Fax: 03-9238988
E-mail: migdalhold@migdal.co.il Company website:www.migdal.co.il

Previous names of reporting entity: Migdal Insurance Holdings Ltd.

Name of electronic reporter: Perlmutter-Sugarman SaritPosition: Company SecretaryName of employing company: Migdal Insurance Company Ltd.

Address: Efa14 , Petach Tikva4951229Telephone: 076-8868962Fax: E-mail: saritper@migdal.co.il