

Migdal Insurance and Financial Holdings Ltd.
MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD
Number in the Registrar: 520029984

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. T121 (Public) Filed via MAGNA: 01/06/2026
www.isa.gov.il www.tase.co.il Reference: 2026-01-051880

Immediate report for general material information
Explanation: Do not use this form when there is a form tailored to the reported event.
This reporting form is intended for material reports for which there is no appropriate designated form.
Results of an issuance must be reported on T20 and not on this form.
A report on rating of BONDS or rating of a corporation must be submitted via form T125.

Nature of the event: ***Migdal Insurance Company Ltd. received an audit report on corporate governance and a notice of intention to impose a monetary sanction from the Commissioner of Capital Markets, Insurance and Savings***

Reference numbers of previous reports on the matter: _____, _____, _____.

Further to that stated in section 43.3.2 of the company’s Periodic report for 2025, which was published on March 25, 2026 (reference number: 2026-01-026679), incorporated in this report by way of reference, regarding a draft audit report on corporate governance for the period between January 2021 and June 2024, the company is honored to update that on June 1, 2026, Migdal Insurance Company Ltd., a subsidiary of the company (“Migdal Insurance”; and together with the company: “the Group”), received an audit report on corporate governance, as well as a notice of intention to impose a monetary sanction from the Commissioner of Capital Markets, Insurance and Savings in a total amount of approximately NIS 6.5 million (“the Commissioner”, “the Audit Report” and “the Notice”, respectively). According to the Notice, the intention to impose a monetary sanction is in view of certain issues raised in the Audit Report in connection with various provisions listed in Chapter 2 of Part 1, Gate 5 of the consolidated circular concerning “Board of Directors of an institutional body”, regarding the appointment of a permanent Chairman of the Board; strategy; and determination of the desired composition of the Board during part of the years relevant to the report period. As part of the Audit Report, the Commissioner refers to events that occurred during the report period as stated (January 2021 through June 2024), most of which arose in the past, were already examined by Migdal Insurance, the Capital Markets, Insurance and Savings Authority and additional external parties on behalf of the Group, and instructions were given in respect thereof, which were fulfilled and implemented by Migdal Insurance. Migdal Insurance will review the Audit Report, as well as its response to the Notice regarding the intention to impose a monetary sanction, in accordance with the procedures prescribed by law.

Attached file _____

The company *is not* a shell company as defined in the TASE Regulations

The date on which the corporation first became aware of the event: *01/06/2026*At: *08:40*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Adv. Sarit Perlmutter-Sugarman	<i>Company Secretary</i> _____

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff’s position on the matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the matter (the reference does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange
Short name: Migdal Insurance
Address: Efa4 , Petah Tikva4951229 Telephone: 076-8868962 , 076-8868959Fax: 03-9238988
Date of last update of form structure: 06/08/2024

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Email: migdalhold@migdal.co.il Company website:www.migdal.co.il

Previous names of reporting entity: Migdal Insurance Holdings Ltd.

Name of electronic reporter: Perlmutter-Sugarman SaritPosition: Company SecretaryName of employing company: Migdal Insurance Company Ltd.

Address: Efa14 , Petah Tikva4951229Telephone: 076-8868962Fax: Email: saritper@migdal.co.il