

9 February, 2023
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Attn: TASE Members

Dear Madam/Sir,

Re: MIRLAND DEVELOPMENT CORPORATION PLC - Non-Compliance with the Maintenance Rules

Pursuant to our circulars dated July 18, 2022, and January 11, 2023, TASE reviewed the company's data as of February 8, 2023.

According to the data, the public holdings value in the company's shares for this date is approximately NIS 1.5 million. Therefore, the company is in non-compliance with the public holdings value cause and doesn't meet the conditions of the exemption. Therefore, the company's shares (ISIN no. CY0106902113) and convertible bond series 9 (ISIN no. IL0011825598) will be transferred to the maintenance list on February 12, 2023.

Following the transition to the maintenance list, the letter M will be added to the company's name and to its securities' names.

According to TASE's rules, where a security is traded on the maintenance list, the security shall be de-listed from trade if 48 months have passed from the date on which the security ceased to be traded in the main list, and the conditions for the renewal of trade therein on the main list have not been fulfilled. There will be no further discussion on TASE's Board regarding the deletion.

sincerely,

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Listing companies Compliance Unit

הבורסה לניירות ערך בתל אביב בע"מ

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