

MIVTACH SHAMIR HOLDINGS LTD.

Registry Number: 520034125

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T081 (Public)

Sent via MAGNA: 27/08/2025

ISA Website: www.isa.gov.il

TASE Website: www.tase.co.il

Reference: 2025-01-064093

Immediate Report on Cash Dividend Distribution for Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on the date **26/08/2025** it was decided to pay a dividend.
2. The record date (ex-date): **04/09/2025**

Payment date: **16/09/2025**
3. Payment details:
 - ☒ Dividend distributed from an Israeli resident company (for the composition of the dividend sources and tax rates, see section 7A)
 - ☐ Dividend distributed by a Real Estate Investment Trust (for the composition of the dividend sources and tax rates, see section 7C)

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Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Amount Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax %	Corporate Tax %
127019	MIVTACH SHAMIR HOLDINGS LTD.	2.65	ILS	ILS		25	0

- ☐ Dividend distributed from a foreign resident company (tax rates see section 7B)

Note: The dividend amount to be paid must be specified with up to 7 decimal places when the dividend currency is ILS, and up to 5 decimal places if the dividend currency is another currency.

- 4. The total amount of dividend to be paid is: **25,076,502.15 ILS**
- 5. The remaining profits of the corporation as defined in section 302 of the Companies Law, 1999, after the distribution subject to this report, are: **1,072,598,000 ILS**
- 6. Dividend distribution approval process:

By the company's Board of Directors

The above distribution is not subject to court approval according to section 303 of the Companies Law: **No**

The final dividend amount per share is subject to changes due to: _____

Note: The final dividend amount per share can be updated up to 2 trading days before the record date.

- 7. The withholding tax rates detailed below are for the purpose of withholding tax by TASE members.

7A. Composition of dividend sources distributed from an Israeli resident company from shares and financial instruments, excluding REIT funds

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Source of Income	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income originating abroad (2)	0	25%	23%	25%
Income from approved/preferred enterprise (3)	0	15%	15%	15%
Income from Irish preferred enterprise until 2013 (4)	0	15%	15%	4%
Income from Irish preferred enterprise from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from approved tourism/agricultural enterprise (6)	0	20%	20%	20%
Income from approved/preferred enterprise that submitted a waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating unit	0	0	0	0
Other	0	0	0	0

Explanation:

- (1) Income subject to corporate tax – income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax.
- (2) Income originating abroad is income produced or accrued abroad and not taxed in Israel.

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(3) Including income from a preferred tourism enterprise with a selection/operation year up to 2013.

(4) Irish preferred enterprise with a selection year up to 2013.

(5) Irish preferred enterprise with a selection year from 2014 onwards.

(6) Including income from a preferred tourism enterprise with a selection/operation year from 2014 onwards.

(7) Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

7B. Dividend distributed from a foreign resident company

	Individuals	Companies	Foreign Residents
Dividend from a foreign resident company	25%	23%	0%

7C. Dividend distributed by a Real Estate Investment Trust

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	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt Trust Fund	Pension Fund (2)
From real estate appreciation, capital gain, and depreciation (3)	0	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	0	47%	23%	23%	23%	0%
From income-producing real estate for rental housing	0	20%	20%	20%	0%	0%
Income taxed by the fund (4)	0	25%	0%	25%	0%	0%
Extraordinary income	0	70%	70%	70%	60%	70%
Other	0	0	0	0	0	0
Weighted withholding tax rate	100%	0	0	0	0	0

Explanation:

(1) Individuals – including taxable mutual fund income, foreign resident individuals.

(2) Pension fund for pension, provident, or compensation as defined in the Income Tax Ordinance, as well as a foreign pension fund resident in a reciprocating country.

(3) From real estate appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses.

(4) Distribution from income taxed by the fund according to section 64A4(e).

8. Number of dormant securities of the corporation not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment: **1,113,630**

9. Effect of the dividend distribution on convertible securities:

- ☒ The company has no convertible securities
- ☐ The dividend distribution has no effect on convertible securities
- ☐ The effect of the dividend distribution on convertible securities is as follows: _____

10. Recommendations and decisions of the directors regarding the dividend distribution according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

The dividend distribution was approved by the company's Board of Directors on August 26, 2025, after it was satisfied that the distribution meets the distribution tests as defined in the Companies Law, 1999 ("Companies Law") and that there is no reasonable concern that the distribution will prevent the company from meeting its existing and expected obligations when due. According to the directive under section 36A(b) of the Securities Law, 1968, below are details of the examination conducted by the Board of Directors when making the decision on the dividend distribution regarding the company's compliance with the distribution tests:

1. The Board of Directors, after examining the company's compliance with the distribution tests set out in section 302(a) of the Companies Law, 1999 (hereinafter: "distribution tests"), including the profit test and the solvency test, concluded that the company meets the distribution tests.
2. The company has retained earnings that allow for the dividend distribution.
3. The Board of Directors examined the company's ability to distribute the dividend, including reviewing the company's financial position, and among other things, examined:
 - 3.1. The company's outstanding obligations to banks that provided credit to the company as of the date of the dividend distribution approval.
 - 3.2. The company's cash flow over the coming years.
 - 3.3. The effect of the dividend distribution on the company's capital structure, liquidity, and ability to continue its current operations, including the company's investment plans and the means required to implement them.
4. The Board of Directors reached the following conclusions:
 - 4.1. That the company's cash and cash equivalents as of August 26, 2025, and the forecasted cash balance for the coming years, allow the company to make the dividend distribution as stated without adversely affecting the company's financial position, capital structure, and future investment plans.
 - 4.2. Even after the dividend distribution, the company will continue to meet all the financial covenants to which it is committed, according to its obligations to the banks.
5. The information in sections 4.1 to 4.2 above is forward-looking information as defined in the Securities Law, 1968. The company's assessments as stated in these sections are based on the company's analysis of its cash flow, existing and anticipated obligations to banks, the company's expectations regarding future cash flow, and examination of the financial covenants to which the company is committed. These assessments may not materialize, in whole or in part, or may materialize in a materially different manner than expected, among other things, due to the occurrence of any of the risk factors to which the company is exposed as detailed in the chapter describing the company's business in the 2024 periodic report.

Authorized signatories for the corporation:

#	Name	Position
1	Limor Avidor	Other: Deputy CEO and Company Secretary

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the ISA website: [Click here](#).

Previous names of the reporting entity:

- MIVTACH SHAMIR INSURANCE AGENCY LTD.
- ATAS FOOD INDUSTRIES LTD.
- ATAS HALVA TAHINA AND SWEETS INDUSTRY LTD.

Electronic reporter name: Limor Avidor
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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: MIVTACH SHAMIR HOLDINGS LTD.

Form structure update date: 15/07/2025