

# MIZRAHI TEFAHOT BANK LTD.

MIZRAHI TEFAHOT BANK LTD.

Registration Number: 520000522

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T081 (Public)  
Transmitted via MAGNA: 14/08/2025 Israel Securities Authority Website: [www.isa.gov.il](http://www.isa.gov.il) Tel  
Aviv Stock Exchange Website: [www.tase.co.il](http://www.tase.co.il) Reference: 2025-01-060441

## Immediate Report on Cash Dividend Distribution for Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on the date 13/08/2025, it was decided to pay a dividend.
  2. Record date (ex-date): 21/08/2025
- Payment date: 28/08/2025
3. Payment details:
    - Dividend distributed from an Israeli resident company (composition of dividend sources and tax rates see section 7a)
    - Dividend distributed by a Real Estate Investment Trust (composition of dividend sources and tax rates see section 7c)

Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Amount Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax %	Corporate Tax %
695437	O.S. 0.1 NIS par value	2.7948830	NIS	NIS	_____	25	0

- Dividend distributed from a foreign resident company (tax rates see section 7b)

Please note: The dividend amount to be paid must be specified to an accuracy of up to 7 digits after the decimal point when the dividend amount currency is NIS, and up to 5 digits after the decimal point if the dividend amount currency is another currency.

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4. The total amount of dividend to be paid is: 726,500,000 NIS \_\_\_\_\_.
5. The balance of the corporation's profits as defined in section 302 of the Companies Law, 1999, after the distribution subject of this report is: 28,761,000,000 NIS \_\_\_\_\_.
6. Dividend distribution approval process:

In a board of directors meeting on 13/08/2025 at 10:00.

The above distribution is not subject to court approval according to section 303 of the Companies Law: No

The final dividend amount per share is subject to changes due to the exercise of convertible securities, if any.

The final dividend amount per share can be updated up to 2 trading days before the record date.

7. The withholding tax rates detailed below are for the purpose of withholding tax by TASE members.

## **7a. Composition of dividend sources distributed from an Israeli resident company from shares and financial instruments, excluding REIT funds.**

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	% of Dividend	Individuals	Companies	Foreign Residents
Taxable income for corporate tax (1)	100	25%	0%	25%
Income originating overseas (2)	0	25%	23%	25%
Income from approved/preferred enterprise (3)	0	15%	15%	15%
Income from Irish privileged enterprise until 2013 (4)	0	15%	15%	4%
Income from Irish privileged enterprise from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from approved agricultural/tourism enterprise (6)	0	20%	20%	20%
Income from approved/preferred enterprise that submitted a waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating unit	0	0	0	0
Other	0	0	0	0

Explanation: (1) Taxable income for corporate tax - income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax. (2) Income originating overseas is income produced or accrued abroad and not taxed in Israel. (3) Including income from a preferred tourism enterprise with a selection/operation year up to 2013. (4) Irish privileged enterprise with a selection year up to 2013. (5) Irish privileged enterprise with a selection year from 2014 onwards. (6) Including income from a preferred tourism enterprise with a selection/operation year from 2014 onwards. (7) Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

**7b. Dividend distributed from a foreign resident company**

	Individuals	Companies	Foreign Residents
Dividend distributed from a foreign resident company	25%	23%	0%

**7c. Dividend distributed by a Real Estate Investment Trust**

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	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt Trust Fund	Pension Fund (2)
From real estate appreciation, capital gain, and depreciation (3)	_____	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	_____	47%	23%	23%	23%	0%
From income-producing real estate for rental housing	_____	20%	20%	20%	0%	0%
Income taxed by the fund (4)	_____	25%	0%	25%	0%	0%
Extraordinary income	_____	70%	70%	70%	60%	70%
Other	_____	_____	_____	_____	_____	_____
Weighted withholding tax %	100%	_____	_____	_____	_____	_____

(1) Individuals - including taxable trust fund income, foreign resident individuals. (2) Pension fund for pension, provident, or compensation as defined in the Income Tax Ordinance, as well as a pension fund or foreign pension fund resident in a reciprocating country. (3) From real estate appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses. (4) Distribution from income taxed by the fund according to section 64A4(e).

8. Number of the corporation's dormant securities not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment: 0

9. Effect of dividend distribution on convertible securities:

- The company has no convertible securities
- The dividend distribution has no effect on convertible securities
- The effect of the dividend distribution on convertible securities is as follows:

Security Name	Security Number	Remarks
-	00000000	Other: The bank has several option plans, and the exercise price of the granted options will be reduced by the full dividend amount per share, as stated in section 6 above.

10. Recommendations and decisions of the directors regarding the dividend distribution according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

The following are the directors' decisions according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970, after the following data was presented to them:

- The proposed dividend distribution has no material effect on the bank's financial position.
- The balance of profits as defined in section 302 of the Companies Law, before the proposed distribution, amounts to 29,487 million NIS.
- The balance of profits as defined in section 302 of the Companies Law, after the proposed distribution, amounts to 28,761 million NIS.
- An examination was conducted regarding the effect of the proposed distribution on the capital structure, and the board of directors estimates that the bank's activity in the year following the dividend distribution will be such that the capital adequacy and leverage ratios will not fall below the required levels.

Additionally:

- There is no concern that the dividend distribution will prevent the bank from meeting its existing and expected obligations.
- The proposed distribution is from profits as defined by the Companies Law.
- The bank complies with additional regulatory restrictions set by the Banking Supervision Department, including Proper Conduct of Banking Business Directive 331 regarding "Dividend Distribution by Banking Corporations" and restrictions regarding capital adequacy, leverage, and other limitations.

The board of directors examined the bank's compliance with the profit and solvency tests set out in section 302 of the Companies Law and, in light of the above, approved the bank's compliance with the distribution tests. In light of the above, the board of directors of the bank determined that there is no impediment to distributing a dividend in the amount of 726.5 million NIS, constituting 50% of the profits for the second quarter of 2025, and decided to approve the said distribution in light of the bank's performance during this period, in accordance with the bank's dividend policy, and after reviewing the bank's capital planning under various scenarios.

## Details of the authorized signatories on behalf of the corporation:

	Signatory Name	Position
1	Menachem Aviv	Deputy CEO
2	Adi Shachaf	Deputy CEO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

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The above report was signed by Mr. Menachem Aviv, Deputy CEO and Chief Accountant, and Mr. Adi Shachaf, Deputy CEO and Head of the Financial Division.

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 15/07/2025

Short name: MIZRAHI TEFAHOT BANK LTD.

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Email: [MANAGEMENT@UMTB.CO.IL](mailto:MANAGEMENT@UMTB.CO.IL) Company website: <https://www.mizrahi-tefahot.co.il>

Previous names of the reporting entity: United Mizrahi Bank Ltd.

Electronic signatory name: Aviv Menachem Position: Chief Accountant Employer company name: Address: Jabotinsky 7, Ramat Gan 52520 Phone: 03-7559321 Fax: 03-7559148 Email: [meno@umtb.co.il](mailto:meno@umtb.co.il)