



MIZRAHI TEFAHOT

Financial Statements

June 30, 2025

People  First

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Accordingly, the information contained in this document is only partial, is not exhaustive and does not include the full details regarding the bank and its operations or regarding the risk factors involved in its activity and certainly does not replace the information included in the periodic, quarterly, annual or immediate reports published by the bank. In order to receive the full picture regarding the bank's 2025 quarterly reports, the aforesaid reports should be perused fully, as published to the public.

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The bank's results in practice may be significantly different from those included in the forecasting information, as a result of a

large number of factors, including, inter alia, changes in the domestic and global equity markets, macro-economic changes, geo-political changes, legislation and regulation changes, and other changes that are not under the bank's control, which may lead to the estimations not realizing and/or to changes in the business plans.

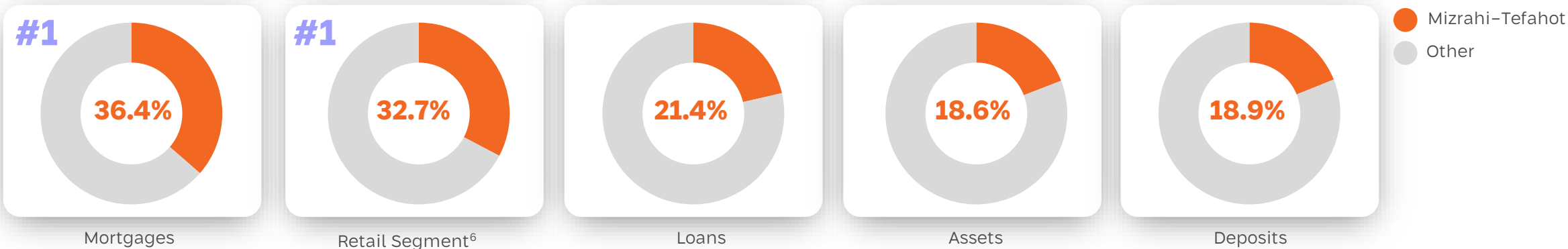
The forecasting information may change subject to risks and uncertainty, due to being based on the management's estimations regarding future events, which include, inter alia: global and local economic development forecasts, particularly regarding the economic situation in the market, including the effect of macro-economic and geo-political conditions; expectations for changes and developments in the currency and equity markets; forecasts related to other various factors affecting exposure to financial risks; forecasts with respect to changes to borrowers' financial strength, public preferences, changes in legislation and the provisions of regulators, competitors' behavior, the status of the bank's perception, technological developments and human resources developments.

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Mizrahi-Tefahot Overview

NIS 517B Total Assets ¹	NIS 377B Net Loans to the public ¹	NIS 417B Deposits from the public ¹	NIS 5.9B Net Interest Revenue ²	NIS 7.3B Total Revenue ²
NIS 2.7B Net Profit ²	NIS 56.4B Market Cap ³	7,200< Employees ⁴	205 Branches ⁴	

SIGNIFICANT MARKET SHARES⁵



(1) As of June 30, 2025. (2) For H1 2025. (3) Tel Aviv Stock Exchange (as of August 10, 2025)
(4) As of December 31, 2024. (5) As of March 31, 2025 (6) Market share in credit to Households and Private Banking segments (supervisory operating segments).

Q2/2025

Financial Performance Snapshot

Robust Profitability

17.8%

ROE

NIS 1.45B

Net Profit

34.9%

Cost/Income Ratio

Significant Growth

12.0% YoY ▲

Total Assets

11.5% YoY ▲

Net Loans to the Public

11.7% YoY ▲

Deposits from the Public

Solid & Stable Balance Sheet

10.41%

CET 1 Ratio

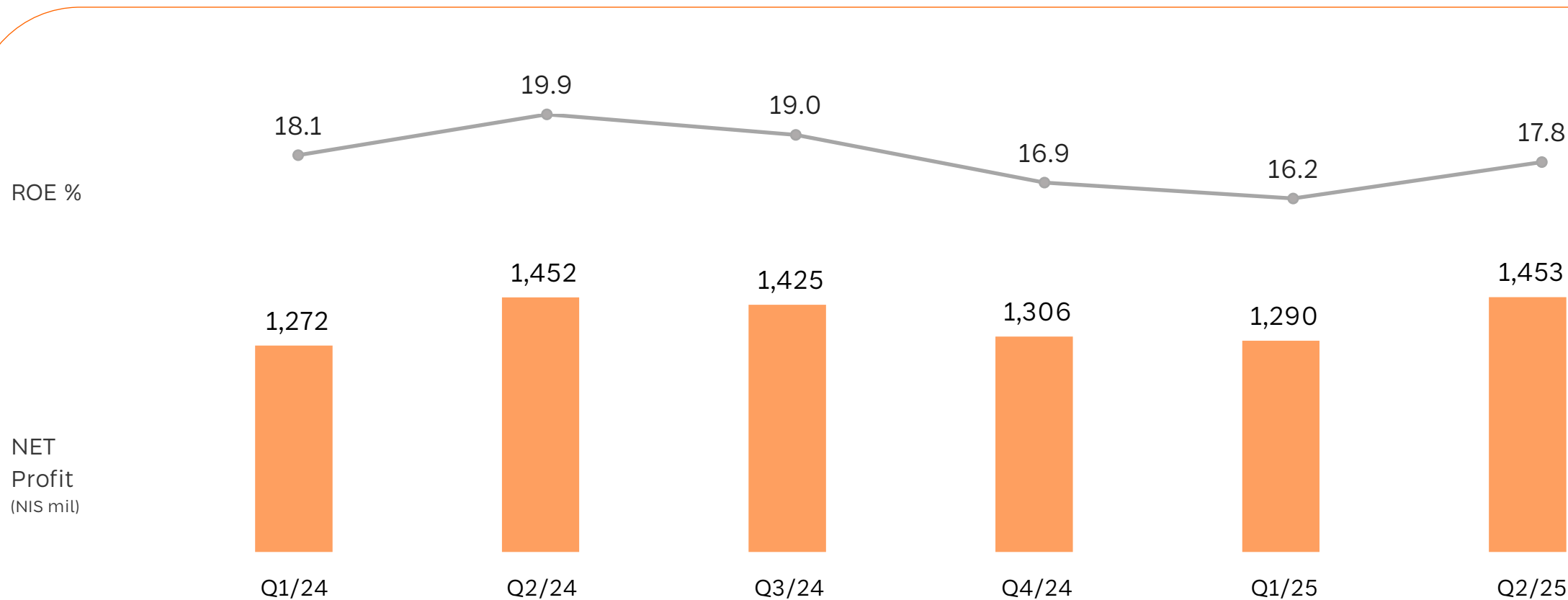
1.03%

NPL Ratio

6.03%

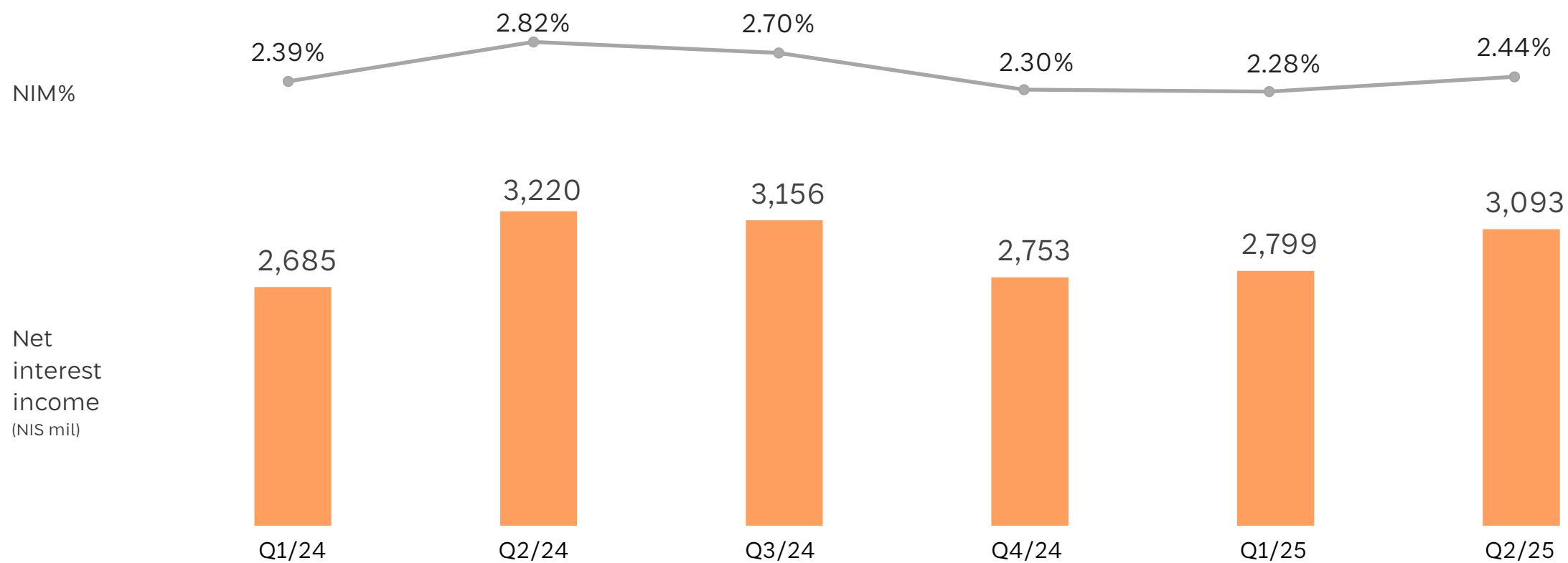
Leverage Ratio

Key Profitability Indicators

Continued Strong Profitability

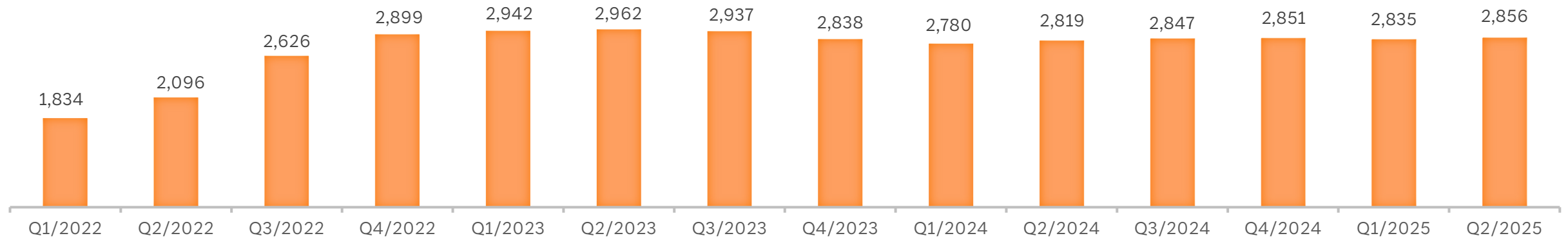
Net Interest Income and Margin

Solid Performance **Over Time**



Financing Revenues from Current Operations (NIS mil)

Resilient Core Revenues

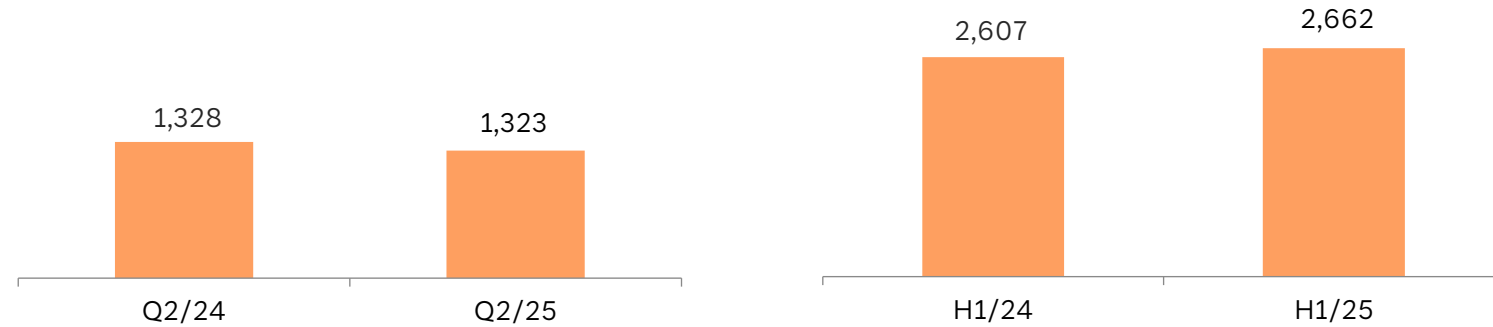


	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
Interest revenues, net	2,685	3,220	3,156	2,753	2,799	3,093
Non-interest financing revenues	345	26	60	143	142	43
Total financing revenues	3,030	3,246	3,216	2,896	2,941	3,136
Less:						
Effect of the Consumer Price Index	88	494	439	(13)	60	323
Revenues from collection of interest on troubled debt	8	13	13	14	11	11
Gains (losses) from bonds, shares and real investments	44	16	16	49	38	55
Effect of accounting treatment of derivatives at fair value and others	110	(96)	(99)	(5)	(3)	(109)
Total effects other than current operations	250	427	369	45	106	280
Total financing revenues from current operations	2,780	2,819	2,847	2,851	2,835	2,856

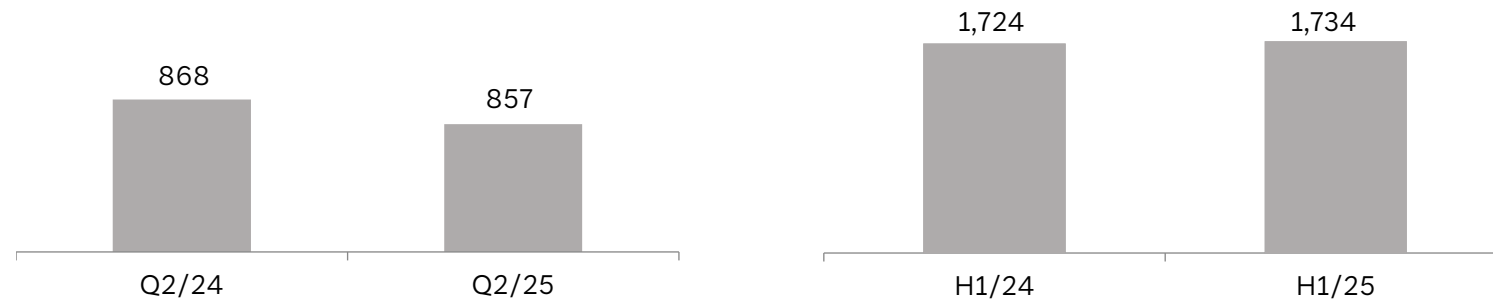
Expenses

Remain Moderate

Operating and
other expenses
(NIS mil)



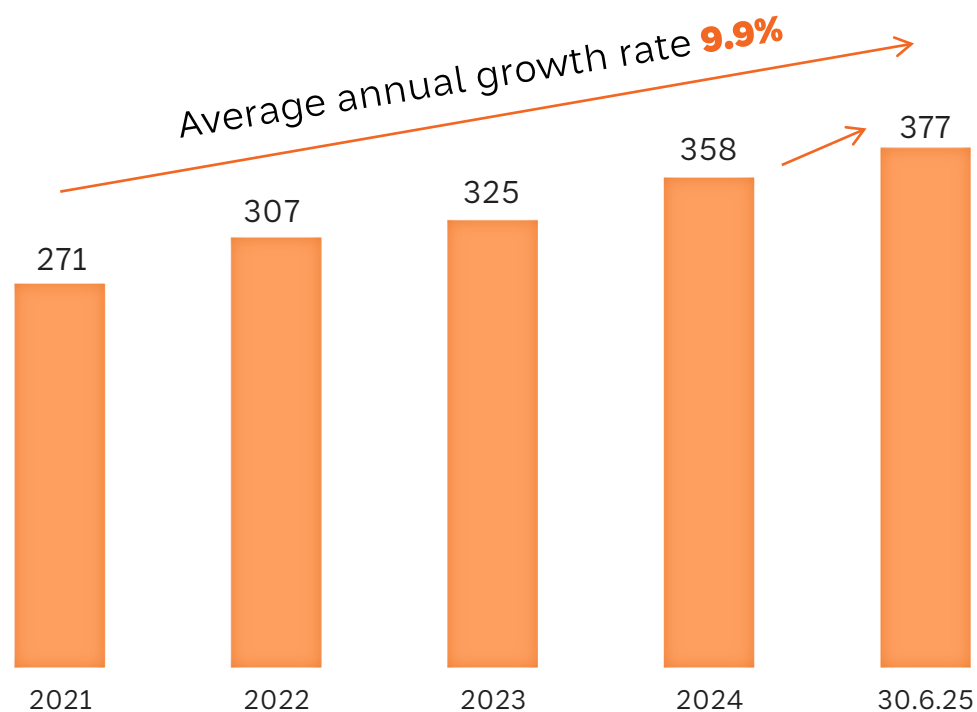
Salaries
(NIS mil)



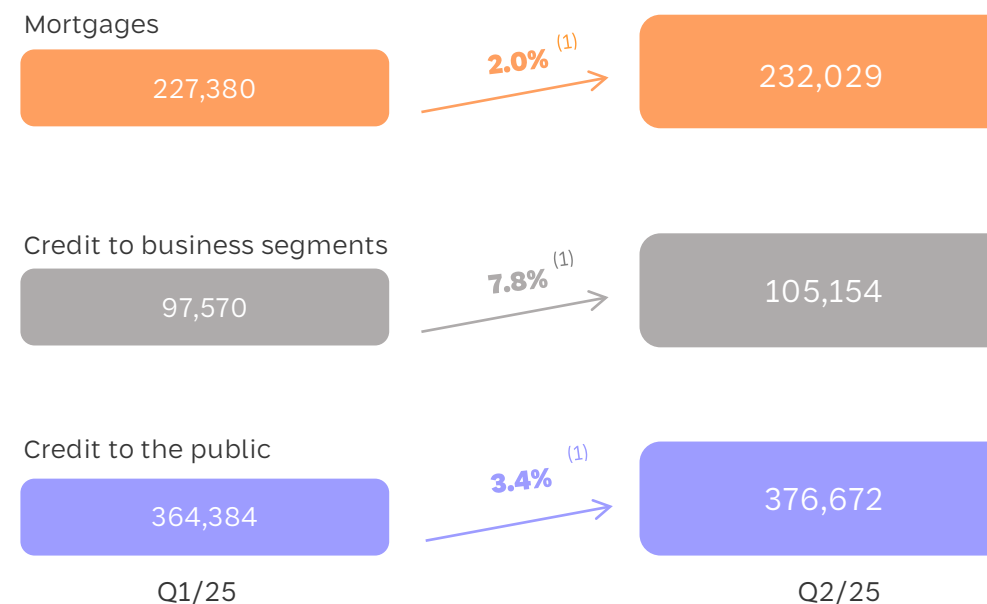
Growth

Significant Momentum

Credit to the public (NIS B)



Credit growth (NIS mil)



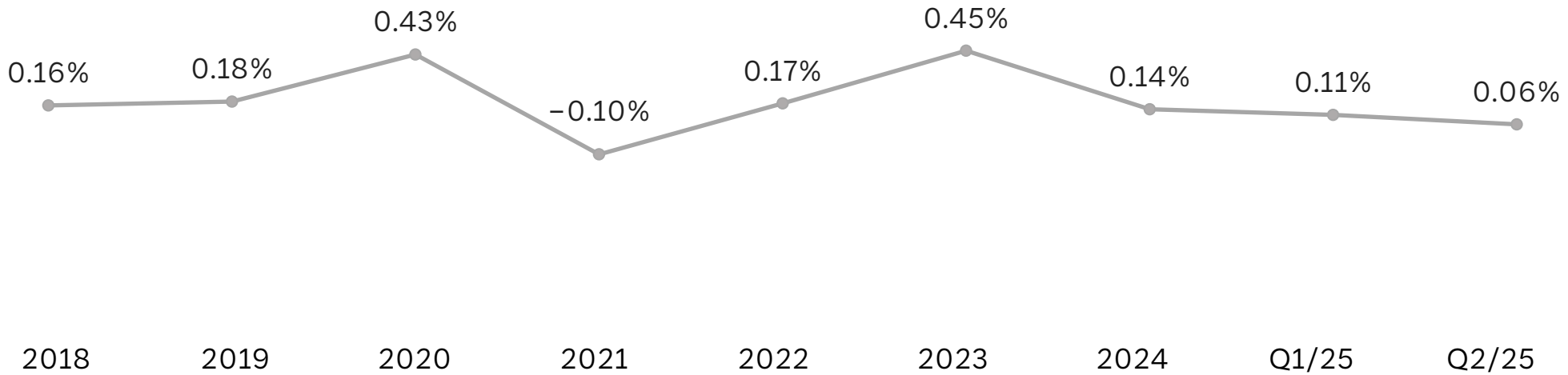
(1) Q2 vs. Q1 growth rate (not annualized)

Credit Loss Provisions

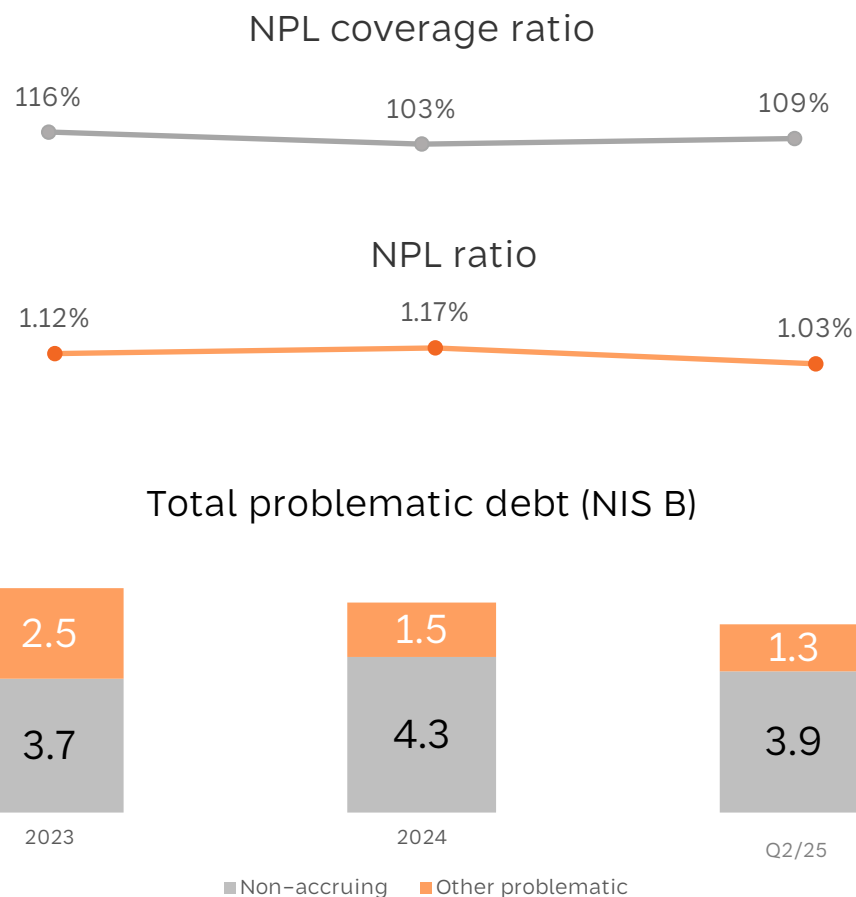
Sound **Asset Quality**

Provisions

% Of
total loans



Credit Quality Metrics

Credit Strength & Risk Discipline

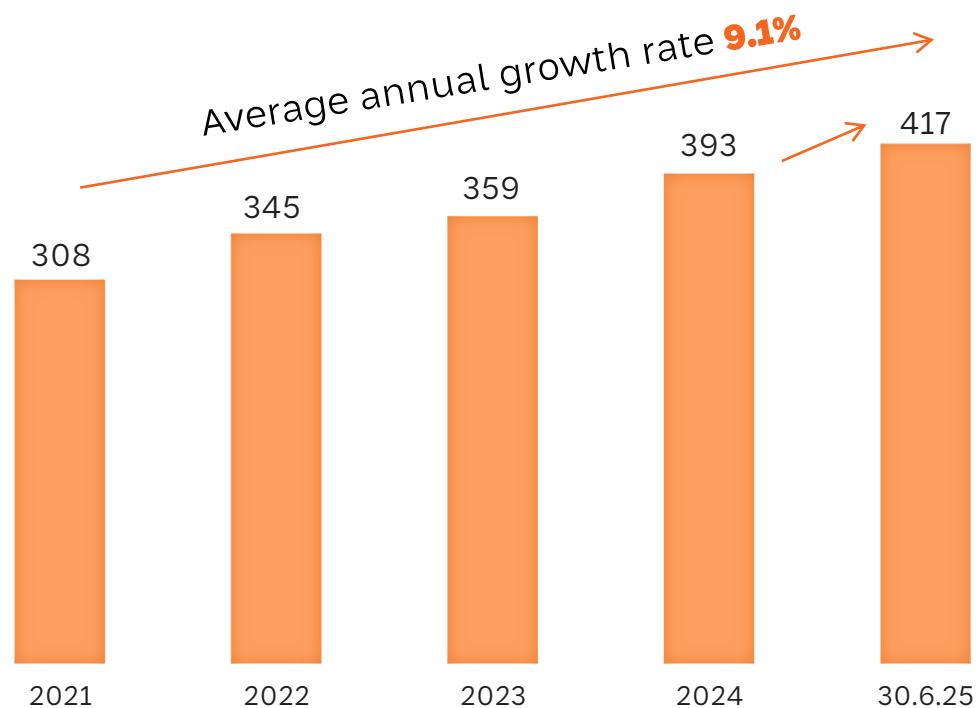
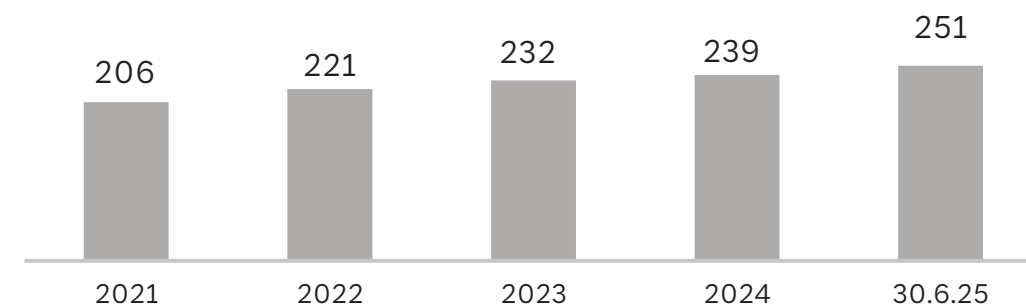
Resilient credit portfolio.

Improvement despite geopolitical and macro environment.

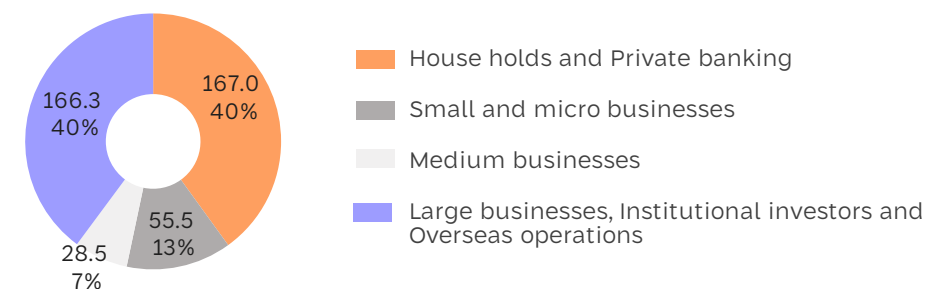
Deposit Growth (NIS B)

Steady Increase

Deposits from the public (NIS B)

Core deposits⁽¹⁾ (NIS B)

Deposits by segments (NIS B)

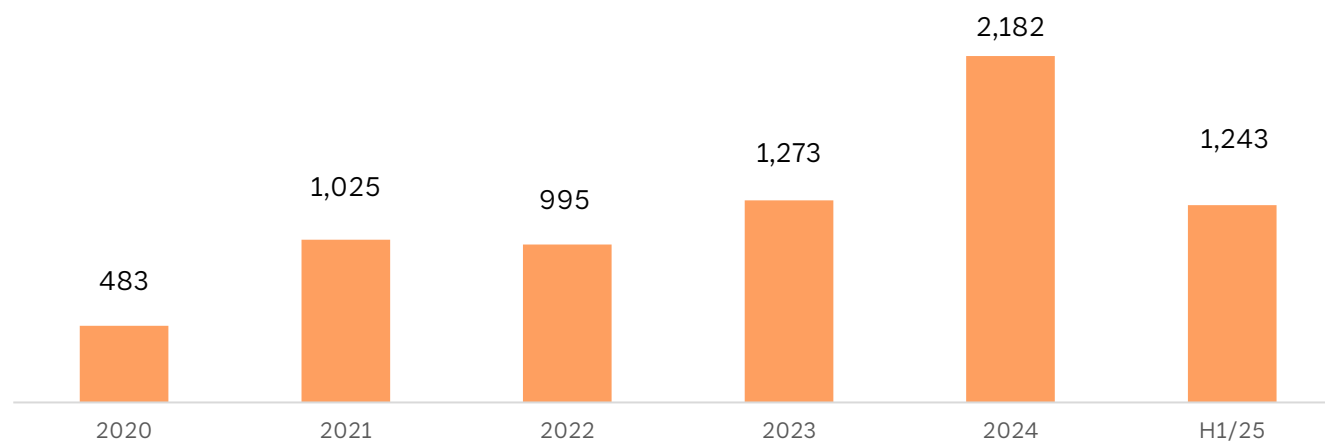
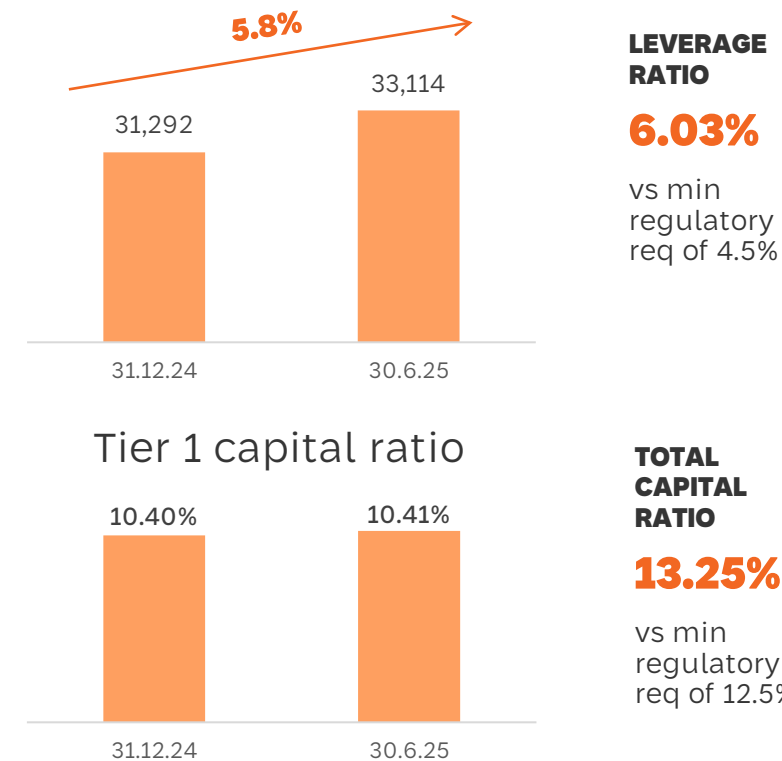


1) Households/small and micro businesses/medium businesses

Balance Sheet

Strong Capital Position

Dividend (NIS mil)

Healthy growth in
shareholders equity (NIS mil)

Q2/2025 Key Takeaways

01

Strong financial results for Q2/25

Despite geopolitical environment

02

High profitability

Financing revenues from current operations on a positive momentum

03

Significant credit growth across all segments

Total balance sheet crossed NIS 500 Billion for the 1st time.
Deposits from the public crossed NIS 400 Billion for the 1st time.

04

Solid balance sheet mix

Credit quality metrics continues to be healthy

05

Expense side control

Enables cost/income ratio to reach 34.9%

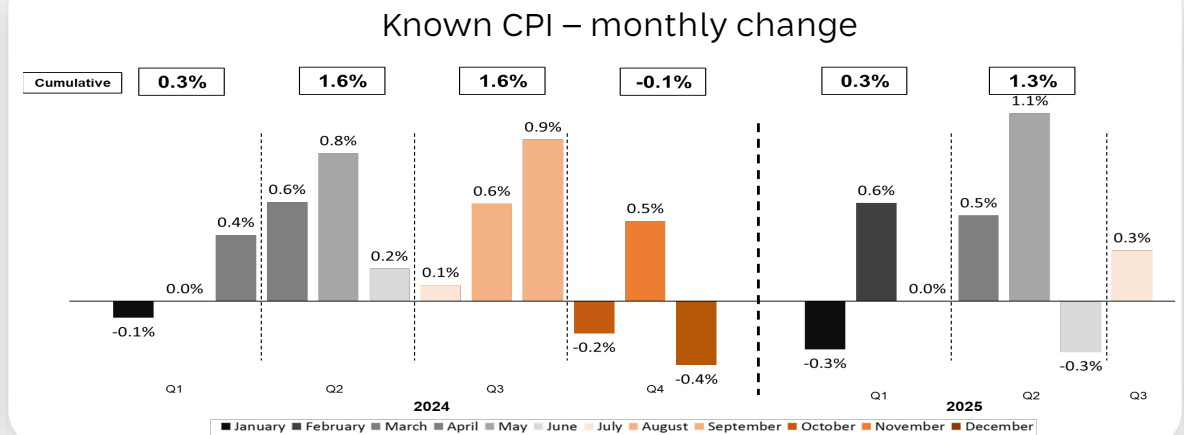
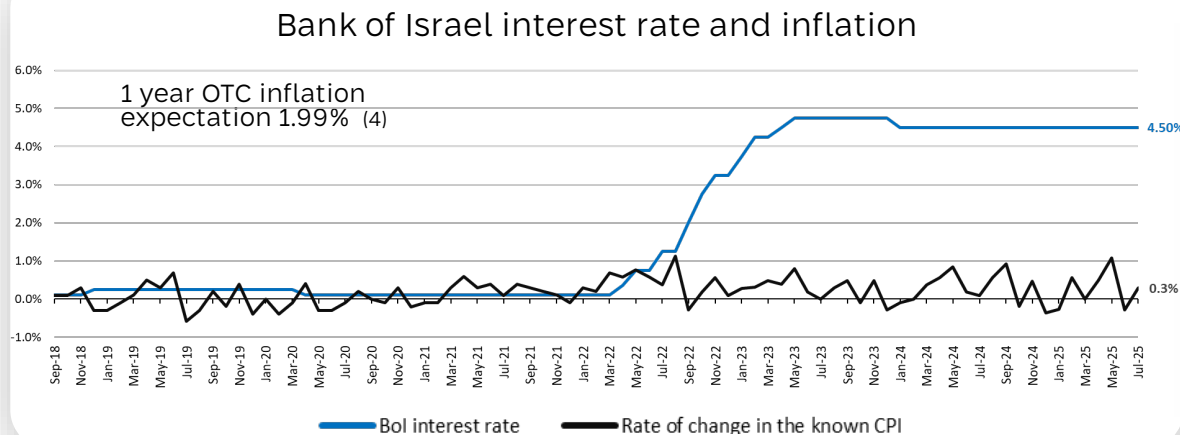
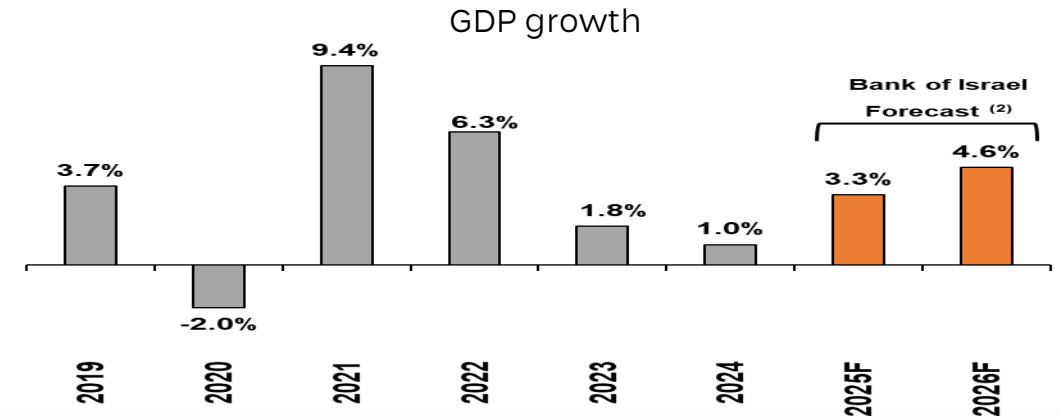
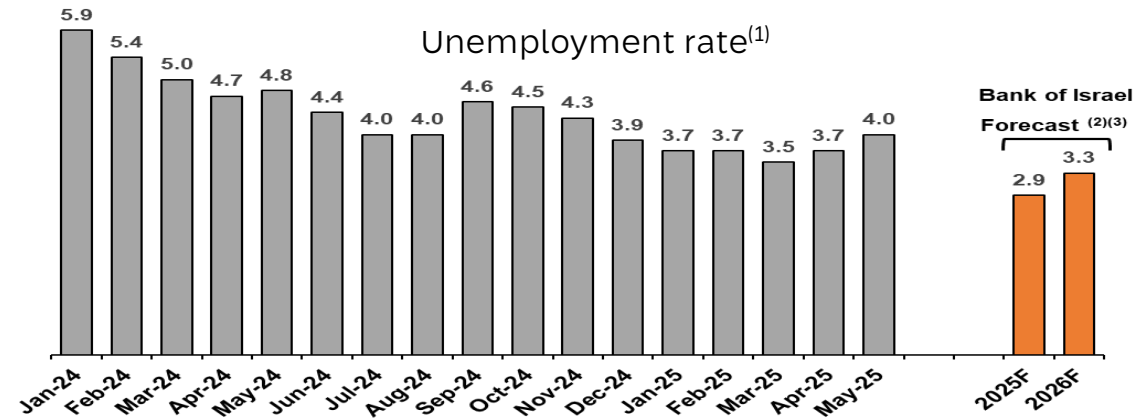
06

50% dividend distribution

Alongside 17.8% ROE

APPENDIX

Macro Environment



(1) Broad Unemployment Rate (general definition of unemployed, unemployed that ceased working due to dismissal or closing of their work place in the last two years and temporary absent from their work for the whole week due to economic reasons) (15 years old and above). (2) Bank of Israel forecast for 2025 – 2026 – annual average according to Bank of Israel research department forecast from July 7, 2025. (3) Broad Unemployment rate, ages 25–64. (4) As of August 5, 2025.

Key Balance Sheet Items (NIS mil)

	Q2/25	Q4/24	Q2/24
Cash and deposits with banks	78,885	82,664	85,912
Securities	39,704	28,491	25,370
Credit to the public	376,672	357,981	337,698
Deposits from the public	417,394	393,383	373,579
Shareholders equity	33,114	31,292	29,464
Total balance sheet	517,287	485,643	461,684

Key Profit and Loss Items (NIS mil)

	Q2/25	Q4/24	Q2/24
Interest revenues, net	3,093	2,753	3,220
Non interest financing revenues (expenses)	43	143	26
Commissions and other revenues	655	595	589
Total revenues	3,791	3,491	3,835
Salaries and related expenses	857	860	868
Maintenance and depreciation	269	253	251
Other expenses	197	213	209
Provisions for credit losses	56	105	109
Profit before taxes	2,412	2,060	2,398
Provisions for taxes on profit	910	700	893
Net profit	1,453	1,306	1,452
ROE	17.8%	16.9%	19.9%



מזרחי טפחות

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