

Exercise of Employee Warrants

MIZRAHI TEFAHOT BANK LTD.

Registration Number: 520000522

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd. (www.tase.co.il)

Form Number: T087 (Public)

Filed on MAGNA: 17/08/2025

Reference: 2025-01-060920

Capital Structure, Grant of Rights to Purchase Shares, and the Corporation's Securities Register and Changes Therein

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change:

Exercise of employee warrants

Explanation: Please briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject:

- 2025-01-057239
- _____
- _____

1. The Corporation's Securities Register After the Change:

Name and Type of Security	TASE Security Number	Amount in Registered Capital	Issued and Paid-Up Capital	Amount Registered in the Name of the Registration Company
Ordinary shares, par value 0.1 NIS each, MIZRAHI TEFAHOT BANK LTD.	695437	400,000,000	Last Report: 259,939,325	Current: 259,942,745
MAZTF AP 2021	6950844	0	Last Report: 31,834	Current: 17,834
MAZTF AP 2022	6950869	0	Last Report: 368,081	Current: 367,081
MAZTF AP 2023	1196823	0	Last Report: 783,576	Current: 783,576
MAZTF AP 2024	1209261	0	Last Report: 3,645,742	Current: 3,645,742
MAZTF AP 2025	1221357	0	Last Report: 3,929,239	Current: 3,929,239
MIZRAHITF 2031\$RM	6950836	0	Last Report: 600,000,000	Current: 600,000,000

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From date: 01/08/2025 To date: 16/08/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of employee warrants

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change:

1. Registered Holder Affected by the Change:

- Name: Altshuler Trusts Ltd.
- Identification Type: Number in the Israeli Companies Register
- Identification Number: 513901330

Nature of Change: Other

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- Exercise of employee warrants MAZTF AP 2021
- Date of Change: 16/08/2025
- Executed via TASE Clearing House: No
- Type and Name of Security: MAZTF AP 2021
- TASE Security Number: 6950844
- Holder's balance in last report: 31,834
- Holder's balance after change: 17,834
- Total quantity of securities changed: 14,000
- Is this a grant of rights to purchase shares: Yes
- Total consideration for allocated securities: 0
- TASE number of share resulting from exercise: 695437
- Number of shares resulting from full exercise/conversion: 6,335
- Total additional consideration from full exercise/conversion: See notes at the end of this form
- Period during which the security can be exercised: See notes at the end of this form
- From: 05/09/2023 To: 30/09/2027
- Allocated securities will be registered for trading: No
- Allocation is pursuant to: Employee prospectus published on 26/07/2021, reference number: 2021-01-122745
- The security was fully paid and consideration was fully received.

2. Registered Holder Affected by the Change:

- Name: Altshuler Trusts Ltd.
- Identification Type: Number in the Israeli Companies Register
- Identification Number: 513901330

Nature of Change: Other

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- Exercise of employee warrants MAZTF AP 2022
- Date of Change: 16/08/2025
- Executed via TASE Clearing House: No
- Type and Name of Security: MAZTF AP 2022
- TASE Security Number: 6950869
- Holder's balance in last report: 368,081
- Holder's balance after change: 367,081
- Total quantity of securities changed: 1,000
- Is this a grant of rights to purchase shares: Yes
- Total consideration for allocated securities: 0
- TASE number of share resulting from exercise: 695437
- Number of shares resulting from full exercise/conversion: 115,631
- Total additional consideration from full exercise/conversion: See notes at the end of this form
- Period during which the security can be exercised: See notes at the end of this form
- From: 26/06/2024 To: 30/09/2028
- Allocated securities will be registered for trading: No
- Allocation is pursuant to: Employee prospectus published on 26/07/2021, reference number: 2021-01-122745
- The security was fully paid and consideration was fully received.

3. Registered Holder Affected by the Change:

- Name: MIZRAHI TEFAHOT BANK LTD. Registration Company Ltd.
- Identification Type: Number in the Israeli Companies Register
- Identification Number: 510422249

Nature of Change: Other

- Increase as a result of exercise of employee warrants
 - Date of Change: 16/08/2025
 - Executed via TASE Clearing House: No
 - Type and Name of Security: Ordinary shares, par value 0.1 NIS
 - TASE Security Number: 695437
 - Holder's balance in last report: 201,150,856
 - Holder's balance after change: 201,154,276
 - Total quantity of securities changed: 3,420
 - Is this a grant of rights to purchase shares: No
 - Total consideration for allocated securities: _____
 - TASE number of share resulting from exercise: _____
 - Number of shares resulting from full exercise/conversion: _____
 - Total additional consideration from full exercise/conversion: _____
 - Period during which the security can be exercised: _____
 - From: _____ To: _____
 - Allocated securities will be registered for trading: _____
 - Allocation is pursuant to: _____ published on _____, reference number: _____
 - The security was fully paid and consideration was fully received.
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Explanations:

1. If the change affects more than one security, the effect of the change should be detailed in a separate row for each security.
 2. Date of change – all changes of the same type, in the same security, made on one day, should be summarized in one row. For this purpose – changes made through the TASE Clearing House should be separated from changes made directly in the company's books.
 3. For a decrease, add the sign "-".
 4. All quantity fields should indicate the number of securities, not NIS par value.
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3. Main Shareholder Register as of the Reporting Date:

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No.	Name of Registered Shareholder	ID Type	ID Number	TASE Security Number	Type and Par Value of Shares	Number of Shares	Holds as Trustee
1	M.W.Z. (Holdings) Ltd.	Number in the Israeli Companies Register	512024225	695437	Ordinary shares, par value 0.1	53	No
2	F and W Registered Partnership	Number in the Israeli Companies Register	540183118	695437	Ordinary shares, par value 0.1	29,275,441	No
3	L.A.B.M. (Holdings) Ltd.	Number in the Israeli Companies Register	512008442	695437	Ordinary shares, par value 0.1	29,512,972	No
4	MIZRAHI TEFAHOT BANK LTD. Registration Company Ltd.	Number in the Israeli Companies Register	510422249	695437	Ordinary shares, par value 0.1	201,154,276	No
5	Fishman Mordechai	Number in the Israeli Companies Register	6993612	695437	Ordinary shares, par value 0.1	3	No

- 4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999: [16082025מרשםבעליהמניות_isa.pdf](#)
- 5. Attached is an updated file of the corporation's securities registers, including the option holders register and the bond holders register: [16082025פנקסבעליהאופציות_isa.pdf](#)

Authorized Signatories on Behalf of the Corporation:

No.	Name of Signatory	Position
1	Hanan Kikozshvili	Other: Bank Secretary and Head of Bank Headquarters

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

Notes to Section 2 of the Form - Note 1 (MAZTF AP 2021 Warrants)

The warrants (MAZTF AP 2021) were granted (in the past), free of charge, to employees of the bank and employees of the bank's subsidiaries, according to option plans included in the prospectus published by the bank on 26.7.2021 (reference number: 2021-01-122745). Regarding the number of shares resulting from the exercise of the warrants, the total additional consideration, and the period during which the security can be exercised – see the notes to the report published by the bank on 5.9.2021, reference number 2021-01-144429. This reference constitutes an incorporation by reference of the information detailed in the said report (in section 2 of the form, note 1, and the notes to the said note).

Notes to Section 2 of the Form - Note 2 (MAZTF AP 2022 Warrants):

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The warrants (MAZTF AP 2022) were granted (in the past), free of charge, to employees of the bank and employees of the bank's subsidiaries, according to option plans included in the prospectus published by the bank on 26.7.2021 (reference number: 2021-01-122745). Regarding the number of shares resulting from the exercise of the warrants, the total additional consideration, and the period during which the security can be exercised – see the notes to the report published by the bank on 26.6.2022, reference number 2022-01-078805. This reference constitutes an incorporation by reference of the information detailed in the said report (in section 2 of the form, note 3, and the notes to the said note).

Notes to Section 2 of the Form - Note 3 (Ordinary Shares):

The shares result from the exercise of warrants that were granted (in the past) to offerees, free of charge, according to the prospectus published by the bank on 26.7.2021. For more details, see, among others, section 2.21 of the said prospectus.

Previous names of the reporting entity:

- United Mizrahi Bank Ltd.

Electronic Reporter Name: Hanan Kikozshvili **Position:** Bank Secretary **Employer Company Name:** MIZRAHI TEFAHOT BANK LTD.

Address: 7 Jabotinsky St., Ramat Gan, 52520 **Phone:** 03-7559219 **Fax:** 03-7559923 **Email:** MANAGEMENT@UMTB.CO.IL

Company Website: <https://www.mizrahi-tefahot.co.il>

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Form structure update date: 06/08/2024

Short name: MIZRAHI TEFAHOT BANK LTD.

Attached files:

- [16082025מרשםבעליהמניות_isa.pdf](#) (Shareholder register file)
 - [16082025פנקסבעליהאופציות_isa.pdf](#) (Option holders register file)
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