

# Exercise of Employee Warrants

**MIZRAHI TEFAHOT BANK LTD.**

Registration Number: 520000522

**To:**

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd. ([www.tase.co.il](http://www.tase.co.il))

Form Number: T087 (Public)

Broadcast on MAGNA: 01/09/2025

Reference: 2025-01-065919

Broadcast Time: 09:09

## Capital Structure, Grant of Rights to Purchase Shares, and the Corporation's Securities Registers and Their Changes

- Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970**
- Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970**
- Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970**
- Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Nature of the Change:**

Exercise of employee warrants

*Explanation: Please briefly describe the nature of the change.*

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**Reference Numbers of Previous Reports on the Subject:**

- 2025-01-060920
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**1. The Corporation's Securities Register After the Change:**

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Name and Type of Security	TASE Security Number	Amount in Registered Capital	Issued and Paid-Up Capital	Amount Registered in the Name of the Registration Company
Ordinary shares of NIS 0.1 par value each, MIZRAHI TEFAHOT BANK LTD.	695437	400,000,000	Last Report: 259,942,745 Current: 259,944,215	201,155,746
MAZTF AP 2021	6950844	0	Last Report: 17,834 Current: 11,167	0
MAZTF AP 2022	6950869	0	Last Report: 367,081 Current: 367,081	0
MAZTF AP 2023	1196823	0	Last Report: 783,576 Current: 783,576	0
MAZTF AP 2024	1209261	0	Last Report: 3,645,742 Current: 3,645,742	0
MAZTF AP 2025	1221357	0	Last Report: 3,929,239 Current: 3,929,239	0
MIZRAHITF 2031\$RM	6950836	0	Last Report: 600,000,000 Current: 600,000,000	0

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*Explanation: All securities of the company must be detailed, including securities not listed for trading.*

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## 2. The Corporation Announces That:

From date: 17/08/2025 To date: 31/08/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

**Description of the nature of the change:** Exercise of employee warrants

*Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.*

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### Details of the Change:

#### 1. Registered Holder Affected by the Change:

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- Name: Altshuler Trusts Ltd.
- Identification Type: Number in the Israeli Companies Register
- Identification Number: 513901330
- Nature of the Change: Other - Exercise of employee warrants MAZTF AP 2021
- Date of Change: 31/08/2025
- Executed via TASE Clearing House: No
- Type and Name of Security: MAZTF AP 2021
- TASE Security Number: 6950844
- Holder's Balance in Last Report: 17,834
- Holder's Balance After Change: 11,167
- Total Quantity Changed: 6,667
- Is this a grant of rights to purchase shares: Yes
- Total consideration for allocated securities: 0
- TASE number of share resulting from exercise: 695437
- Number of shares resulting from full exercise/conversion: 3,967
- Total additional consideration from full exercise/conversion: See notes at the end of this form
- Period in which the security can be exercised: See notes at the end of this form
- From: 05/09/2023 To: 30/09/2027
- Allocated securities will be listed for trading: No
- Allocation is pursuant to: Employee prospectus published on 26/07/2021, reference number 2021-01-122745
- The security was fully paid and consideration was fully received.

## **2. Registered Holder Affected by the Change:**

- Name: MIZRAHI TEFAHOT BANK LTD. Registration Company Ltd.
  - Identification Type: Number in the Israeli Companies Register
  - Identification Number: 510422249
  - Nature of the Change: Other - Increase as a result of exercise of employee warrants
  - Date of Change: 31/08/2025
  - Executed via TASE Clearing House: No
  - Type and Name of Security: Ordinary shares of NIS 0.1 par value
  - TASE Security Number: 695437
  - Holder's Balance in Last Report: 201,154,276
  - Holder's Balance After Change: 201,155,746
  - Total Quantity Changed: 1,470
  - Is this a grant of rights to purchase shares: No
  - Total consideration for allocated securities: \_\_\_\_\_
  - TASE number of share resulting from exercise: \_\_\_\_\_
  - Number of shares resulting from full exercise/conversion: \_\_\_\_\_
  - Total additional consideration from full exercise/conversion: \_\_\_\_\_
  - Period in which the security can be exercised: \_\_\_\_\_
  - From: \_\_\_\_\_ To: \_\_\_\_\_
  - Allocated securities will be listed for trading: \_\_\_\_\_
  - Allocation is pursuant to: \_\_\_\_\_ published on \_\_\_\_\_, reference number \_\_\_\_\_
  - The security was fully paid and consideration was fully received.
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### Explanations:

1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
  2. Date of change – all changes of the same type, in the same security, performed on one day, will be summarized in one row. For this purpose – changes performed via the TASE Clearing House must be separated from changes performed directly in the company's books.
  3. For a decrease, add the sign "-".
  4. All quantity fields must indicate the number of securities, not NIS par value.
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### 3. Main Shareholder Register as of the Reporting Date:

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No.	Name of Registered Shareholder	Identification Type	Identification Number	TASE Security Number	Type and Par Value of Shares	Number of Shares	Holds as Trustee
1	M.W.Z (Holdings) Ltd.	Number in the Israeli Companies Register	512024225	695437	Ordinary shares of 0.1	53	No
2	F and W Registered Partnership	Number in the Israeli Companies Register	540183118	695437	Ordinary shares of 0.1	29,275,441	No
3	L.A.B.M (Holdings) Ltd.	Number in the Israeli Companies Register	512008442	695437	Ordinary shares of 0.1	29,512,972	No
4	MIZRAHI TEFAHOT BANK LTD. Registration Company Ltd.	Number in the Israeli Companies Register	510422249	695437	Ordinary shares of 0.1	201,155,746	No
5	Fishman Mordechai	Number in the Israeli Companies Register	6993612	695437	Ordinary shares of 0.1	3	No

**Attached Files:**

- Shareholder Register file in accordance with Section 130 of the Companies Law, 1999: *MereshamBaaleiHaMenayot31082025\_isa.pdf*
- Updated file of the corporation's securities registers, including the option holders register and bond holders register: *PinkasBaaleiHaOptziot31082025\_isa.pdf*

**Details of Authorized Signatories on Behalf of the Corporation:**

No.	Name of Signatory	Position
1	Hanan Kikozshvili	Other: Bank Secretary and Head of Bank Headquarters

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).*

**Notes to Section 2 of the Form - Note No. 1 (MAZTF AP 2021 Warrants):**

The warrants (MAZTF AP 2021) were previously granted, without consideration, to employees of the bank and its subsidiaries, according to option plans included in the prospectus published by the bank on 26.7.2021 (reference number: 2021-01-122745). Regarding the number of shares resulting from the exercise of the warrants, the total additional consideration, and the period in which the security can be exercised – see the notes to the report published by the bank on 5.9.2021, reference number 2021-01-144429. This reference constitutes an incorporation by reference of the information detailed in that report (in section 2 of the form, note 1, and the notes to that note).

**Notes to Section 2 of the Form - Note No. 2 (Ordinary Shares):**

The shares result from the exercise of warrants previously granted to offerees, without consideration, according to the prospectus published by the bank on 26.7.2021. For further details, see, inter alia, section 2.21 of the said prospectus.

**Previous Names of the Reporting Entity:**

- United Mizrahi Bank Ltd.

**Electronic Reporter Name: Hanan Kikozshvili**

- Position: Bank Secretary
- Employer: MIZRAHI TEFAHOT BANK LTD.



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  - Company Website: <https://www.mizrahi-tefahot.co.il>
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**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**

**Short Name: MIZRAHI TEFAHOT**

**Form Structure Update Date: 06/08/2024**

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**Attached files:**

- MereshamBaaleiHaMenayot31082025\_isa.pdf (Shareholder Register file)
  - *alt: Shareholder Register file as of 31/08/2025*
- PinkasBaaleiHaOptziot31082025\_isa.pdf (Option Holders Register file)
  - *alt: Option Holders Register file as of 31/08/2025*