

Mizrahi Tefahot Bank Ltd.

Registry Number: 520000522

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form Number: T087 (Public) Sent via Magna: 20/11/2025 Reference: 2025-01-089487

Statement of Capital, Grant of Rights to Purchase Shares and Registries of Securities of the Corporation and the Changes Therein

Regulation 31e of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970 Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of employee warrants

References to previous reports on the subject: 2025-01-082836

1. Securities Position of the Corporation After the Change:

Name and Type of Security	TASE Security Number	Quantity in Registered Capital	Outstanding and Paid-up Capital (Last Reported / Current Quantity)	Quantity Recorded in the Nominee Company
Ordinary Shares NIS 0.1 par value...	695437	400,000,000	259,949,719 / 259,952,848	201,164,379
MZTP AP 2021	6950844	0	11,167 / 9,500	0
MZTP AP 2022	6950869	0	365,081 / 361,414	0
MZTP AP 2023	1196823	0	758,376 / 748,176	0
MZTP AP 2024	1209261	0	3,645,742 / 3,645,742	0
MZTP AP 2025	1221357	0	3,927,739 / 3,927,739	0
MizrahiTef 2031\$ Series	6950836	0	600,000,000 / 600,000,000	0

Note: All securities of the company should be detailed, including securities not listed for trading.

2. The corporation announces that:

From date 01/11/2025 to date 19/11/2025 a change occurred in the quantity and registry of security holders (including rights to purchase shares) of the corporation as a result of: *Description of the nature of the change: Exercise of employee warrants.*

2.1 Changes Detailed per Registered Holder:

1. Registered Holder: Altshuler Trusts Ltd. (Company No. 513901330)

- Nature of Change: Other – Exercise of employee warrants MZTP AP 2021
- Date of Change: 19/11/2025
- Security type/name changed: MZTP AP 2021 (No. 6950844)
- Holder's last reported balance: 11,167
- Holder's new balance after change: 9,500
- Total securities increased/decreased: 1,667 (decrease)
- Is this a grant of rights to purchase shares: Yes
- Total consideration for issued securities: 0
- Security number for the resulting share from exercise: 695437
- Number of shares resulting from full exercise: 3,449
- Exercise period: From 05/09/2023 to 30/09/2027
- The allocated securities will not be registered for trading
- This allocation is further to a shelf prospectus published 26/07/2021, reference 2021-01-122745
- The security was fully paid, and the consideration fully received

2. Registered Holder: Altshuler Trusts Ltd. (Company No. 513901330)

- Nature of Change: Other – Exercise of employee warrants MZTP AP 2022
- Date of Change: 19/11/2025
- Security type/name changed: MZTP AP 2022 (No. 6950869)
- Holder's last reported balance: 365,081
- Holder's new balance after change: 361,414
- Total securities increased/decreased: 3,667 (decrease)
- Is this a grant of rights to purchase shares: Yes
- Total consideration for issued securities: 0
- Security number for the resulting share from exercise: 695437
- Number of shares from full exercise: 115,869
- Exercise period: From 26/06/2024 to 30/09/2028
- The allocated securities will not be registered for trading
- Further to shelf prospectus published 26/07/2021, reference 2021-01-122745
- The security was fully paid, and the consideration fully received

3. Registered Holder: Altshuler Trusts Ltd. (Company No. 513901330)

- Nature of Change: Other – Exercise of employee warrants MZTP AP 2023
- Date of Change: 19/11/2025
- Security type/name changed: MZTP AP 2023 (No. 1196823)
- Holder's last reported balance: 758,376
- Holder's new balance after change: 748,176
- Total securities increased/decreased: 10,200 (decrease)
- Is this a grant of rights to purchase shares: Yes
- Total consideration for issued securities: 0
- Security number for the resulting share from exercise: 695437
- Number of shares from full exercise: 220,039
- Exercise period: From 12/06/2025 to 30/09/2029
- The allocated securities will not be registered for trading
- Further to shelf prospectus published 26/07/2021, reference 2021-01-122745
- The security was fully paid, and the consideration fully received

4. Registered Holder: Mizrahi Tefahot Registration Company Ltd. (510422249)

- Nature of Change: Increase due to exercise of employee warrants
- Date of Change: 19/11/2025
- Security type/name changed: Ordinary shares NIS 0.1 par value (No. 695437)
- Holder's last reported balance: 201,161,250
- Holder's new balance after change: 201,164,379
- Total securities increased/decreased: 3,129 (increase)
- Not a grant of rights to purchase shares
- The security was fully paid and consideration fully received

Explanations:

1. If the change affects more than one security, detail the impact per line per security.
2. Date of change: All changes of the same type in the same security made on the same day are summarized in one line. Separate changes made via the TASE clearinghouse from those entered directly in the company's books.
3. For a decrease, add a "-" sign.
4. In all numeric fields, fill in the quantity of securities and not NIS par value.

3. Main Shareholders' Registry as of the Report Date

No.	Registered Shareholder Name	ID Type	ID Number	TASE Security Number	Share Type and Par Value	Quantity of Shares	Holding as Trustee
1	MWZ (Holdings) Ltd.	Israeli Companies Registry Number	512024225	695437	Ordinary NIS 0.1	53	No
2	F&W Registered Partnership	Israeli Companies Registry Number	540183118	695437	Ordinary NIS 0.1	29,275,441	No
3	LA.B.M. (Holdings) Ltd.	Israeli Companies Registry Number	512008442	695437	Ordinary NIS 0.1	29,512,972	No
4	Mizrahi Tefahot Registration Ltd.	Israeli Companies Registry Number	510422249	695437	Ordinary NIS 0.1	201,164,379	No
5	Mordechai Fishman	Israeli Companies Registry Number	6993612	695437	Ordinary NIS 0.1	3	No

4. Attached is the pdf file of the shareholders' registry in accordance with section 130 of the Companies Law, 1999 - "19112025מרשםבעליהמניות_isa.pdf"
5. Attached is an updated file of the registries of the corporation's securities, including the option holders and bond holders registry booklets - "19112025פנקסבעליהאופציות_isa.pdf"

Authorized signatories for the corporation:

No.	Signatory Name	Position
1	Hanan Kikozshvili	Other; Secretary of the Bank and Head of Bank HQ

Explanation: According to regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign for the corporation. Staff's position on the subject can be found at the ISA site: [Click here](#).

Notes to Section 2 of the form:

- Note 1 (MZTP AP 2021 warrants): The warrants (MZTP AP 2021) were granted (in the past), without consideration, to employees of the bank and to employees of the bank's subsidiaries, according to option plans included in the shelf published by the bank on 26.7.2021 (reference: 2021-01-122745). For details on the number of shares to be issued upon exercise, total exercise proceeds, and exercise period—see remarks in the bank’s report dated 5.9.2021, reference 2021-01-144429. This mention constitutes incorporation by reference of the information detailed in said report (section 2 of the form, note 1, and the accompanying remarks).
- Note 2 (MZTP AP 2022 warrants): The warrants (MZTP AP 2022) were granted (in the past), without consideration, to employees of the bank and employees of the bank's subsidiaries, according to option plans included in the shelf published by the bank on 26.7.2021 (reference: 2021-01-122745). For details—see the bank’s report dated 26.6.2022, reference 2022-01-078805. This mention constitutes incorporation by reference as above (see section 2 of the form, note 3, and the accompanying remarks).
- Note 3 (MZTP AP 2023 warrants): The warrants (MZTP AP 2023) were granted (in the past), without consideration, to employees of the bank and to employees of bank subsidiaries, according to option plans in the shelf published 26.7.2021 (reference: 2021-01-122745). For details—see the bank report dated 12.6.2023, reference 2023-01-064194. This mention constitutes incorporation by reference as above.
- Note 4 (Ordinary shares): The shares result from the exercise of warrants previously granted to offerees, without consideration, under the bank’s shelf dated 26.7.2021. For additional details, see section 2.21 of said shelf document.

Reference Numbers for earlier documents on the subject (Mention does not constitute incorporation by reference): [2025-01-082836](#)

The corporation’s securities are listed on the Tel Aviv Stock Exchange

Short Name: Mizrahi Tefahot Address: 7 Jabotinsky Street, Ramat Gan, 52520 Phone: 03-7559720 Fax: 03-7559923 Email: MANAGEMENT@UMTB.CO.IL Website: <https://www.mizrahi-tefahot.co.il>

Previous names of the reporting entity: The United Mizrahi Bank Ltd.

Electronic Signatory Name: Hanan Kikozshvili | Position: Bank Secretary | Employer: Mizrahi Tefahot Bank Ltd.

Address: 7 Jabotinsky St., Ramat Gan, 52520 Phone: 03-7559219 Fax: 03-7559923 Email: MANAGEMENT@UMTB.CO.IL

Note: Any attached images or graphics appeared in the original document; their ALT text would be provided below the image.
(This specific report did not include any images.)