

MIZRAHI TEFAHOT BANK LTD.

Registration Number: 520000522

To:

- Israel Securities Authority
www.isa.gov.il
- The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Form №: T081 (Public) Filed on Magna: 20/11/2025

Reference: 2025-01-089670

Supplementary Report to Report Filed on 18/11/2025 (Reference: 2025-01-088373)

Main Details Added / Completed:

Due to the exercise of convertible securities of the bank, the dividend per share amount in section 3 below has been updated: The updated and final dividend per share is **2.8524404** (previous report – 2.8524747).

Immediate Report on Cash Dividend Distribution for Securities

Regulation 37(a) to the Securities Regulations (Periodic and Immediate Reports), 1970

1. We hereby report that on 17/11/2025 a dividend payment was resolved.

2. Record Date (Ex-Date): 25/11/2025

Payment Date: 02/12/2025

3. Payment Details:

Eligible Security №	Security Name	Dividend per 1 security	Dividend Currency	Payment Currency	Representative Rate Date	Individual Tax %	Corporate Tax %
695437	M.R. 0.1 NIS par value	2.8524404	NIS	NIS	—	25	0

Dividend distributed by an Israeli resident company
(Source composition and tax rates: see section 7a)

Note: Dividend amount to be paid must be stated accurately up to 7 decimal places if currency is NIS, and up to 5 if another currency.

4. The total amount of the dividend to be paid is:
741,500,000 NIS

5. The corporation's remaining profits as defined in Section 302 of the Companies Law, 1999, after this distribution:
29,502,000,000 NIS

6. Dividend Distribution Approval Process: At a board meeting held on 17/11/2025 at 10:00.

The above distribution does not require court approval under Section 303 of the Companies Law.

Dividend per share may be adjusted up to two trading days before the record date due to the exercise of convertible securities, if any.

7. Withholding tax rates detailed below are for members of the stock exchange for withholding purposes: 7a.
Composition of the sources of the dividend distributed by an Israeli resident company (from shares and financial instruments, excluding REIT):

Source	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income derived from abroad (2)	0	25%	23%	25%
Income from approved/privileged enterprises (3)	0	15%	15%	15%
Income from privileged Irish factories until 2013 (4)	0	15%	15%	4%
Income from privileged Irish factories from 2014	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from approved tourism/agricultural enterprise (6)	0	20%	20%	20%
Income from an approved/privileged enterprise that issued a waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by participating unit	0	0	0	0
Other	0	0	0	0

(See detailed explanations of sources at the end of the section.)

7b. Dividend distributed by a foreign resident company

	Individuals	Companies	Foreign Residents
Dividend from a foreign resident company	25%	23%	0%

7c. Dividend distributed by a Real Estate Investment Trust (REIT) (see table with respective tax rates by recipient type in original doc)

8. Number of dormant securities of the corporation not entitled to dividend payment and for which a waiver letter is needed: 0

9. Effect of dividend distribution on convertible securities:

- The distribution of the dividend affects the convertible securities as follows:
- The bank has several option plans and the exercise price of granted options will be reduced by the full dividend per share amount, as noted in section 6 above.

10. Directors' recommendations and decisions regarding the dividend distribution according to Regulation 37(a)(1):

The following are the directors’ resolutions according to Regulation 37(a)(1) after reviewing the following data:

- The proposed dividend has no material effect on the bank's financial position.
- Retained earnings as defined in Section 302 of the Companies Law, prior to the proposed distribution, amount to approx. 30,243 million NIS.
- Retained earnings after the proposed distribution amount to approx. 29,502 million NIS.
- An examination was conducted on the effect of the proposed distribution on the capital structure; the Board of Directors estimates that, following the distribution, the capital adequacy and leverage ratios will not be less than required.
- There is no concern the dividend distribution would prevent the bank from meeting its existing and foreseeable obligations.
- The distribution is from profits, as defined by the Companies Law.
- The bank complies with additional regulatory restrictions set by the Banking Supervisor, including in Proper Banking Management Directive 331 on 'Dividend Distribution by Banking Corporations,' as well as capital adequacy and other limitations. The Board examined the bank’s compliance with the profit and repayment capability tests set out in section 302 of the Companies Law and, in light of the above, approved the distribution tests. Accordingly, the Board sees no impediment to distributing a dividend of 741.5 million NIS, representing 50% of Q3 2025 profit, and approved the distribution per the bank’s dividend policy and capital planning under various scenarios.

[See attached file: 925_ח_37_הגות_isa.pdf]

Details of authorized signatories for the corporation:

No	Name	Position
1	Menachem Aviv	Deputy CEO
2	Adi Shachaf	Deputy CEO

The above report was signed by Mr. Menachem Aviv, Deputy CEO and Chief Accountant, and Mr. Adi Shachaf, Deputy CEO and Head of the Financial Division.

Contact Details

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- **Previous Name:** United Mizrahi Bank Ltd.

Electronic signatory name: Menachem Aviv
Role: Chief Accountant
Employer: [not specified]
Address: 7 Jabotinsky St., Ramat Gan, 52520
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Securities of the corporation are traded on the Tel Aviv Stock Exchange.

Last form structure update date: 21/10/2025