

Y.D. MORE INVESTMENTS LTD

Company number: 513834606

To:

Israel Securities Authority
Tel Aviv Stock Exchange Ltd.
Form Number: T081 (Public)

Submitted on MAGNA: 30/11/2025
Reference: 2025-01-094618

Immediate Report on Cash Dividend Distribution to Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

- We hereby report that on the date 30/11/2025, it was decided to pay a dividend.
- Record Date (Ex-date): 10/12/2025

Payment Date: 17/12/2025

3. Payment Details:

- Dividend distributed by an Israeli resident company (see section 7a for dividend source composition and tax rates)

Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Currency	Payment Currency	Representative Rate Payment Date	Individuals' Tax %	Companies' Tax %
1141464	Ordinary Shares NIS 0.01 par value	0.5467373	NIS	NIS	_____	25	0

- **Dividend distributed by a Real Estate Investment Fund (see section 7c for dividend source composition and tax rates)**
- **Dividend distributed by a foreign resident company (see section 7b for tax rates)**

Dividend amounts should be specified exactly to 7 digits after the decimal point when the currency is NIS and up to 5 digits if in another currency.

4. The total dividend amount to be paid is: 40,000,000 NIS

5. The remaining profits of the corporation as defined in section 302 of the Companies Law, 1999, after the dividend distribution as reported herein, are: 27,391,000 NIS

6. Procedure for the approval of dividend distribution:

- Board of Directors' resolution

This distribution is **not** subject to court approval under Section 303 of the Companies Law.

The final dividend per share is subject to changes due to _____.

The final dividend amount per share can be updated up to two trading days before the record date.

7. The following withholding tax rates are for the purpose of executing tax withholding by members of the stock exchange.

7a. Composition of the dividend sources distributed by an Israeli resident company from shares and financial instruments, excluding REIT:

Source of Income	% of Dividend	Individuals	Companies	Foreign Residents
Income taxable under corporate tax (1)	100	25%	0%	25%
Income originating overseas (2)	0	25%	23%	25%
Income from approved/preferred enterprise (3)	0	15%	15%	15%
Income from Irish preferred enterprise until 2013 (4)	0	15%	15%	4%
Income from Irish preferred enterprise from 2014 (5)	0	20%	20%	4%
Preferred income	0	20%	0%	20%
Income from approved tourism/agricultural enterprise (6)	0	20%	20%	20%
Income from approved/preferred enterprise given a waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating unit	0	0	0	0
Other	0	0	0	0

Explanations for items (1)-(7) appear at the end of the table.

7b. Dividend distributed by a foreign resident company:

	Individuals	Companies	Foreign Residents
Dividend	25%	23%	0%

7c. Dividend distributed by real estate investment fund:

	% of Dividend	Individuals	Companies	Foreign Resident Companies	Exempt Mutual Fund	Pension Fund
From land appreciation, capital gain and depreciation (3)	_____	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	_____	47%	23%	23%	23%	0%
From income-producing real estate for residential rental	_____	20%	20%	20%	0%	0%
Income taxed by the fund (4)	_____	25%	0%	25%	0%	0%
Extraordinary income	_____	70%	70%	70%	60%	70%
Other	_____	_____	_____	_____	_____	_____
Weighted withholding tax %	100%	_____	_____	_____	_____	_____

Individual explanations to numbered items appear below the table.

8. Number of the corporation's dormant securities not eligible for dividend and for which a waiver letter must be provided: 594,536

9. Effect of the dividend distribution on convertible securities:

- The company does not have any convertible securities
- The dividend distribution has no effect on the convertible securities
- The effect of the dividend distribution on the convertible securities is as follows:

Security Name	Security Number	Notes
Mor SHA AP 12/18 (non-tradable)	1156728	The exercise price will be reduced by the gross dividend amount per share in NIS, all according to the terms of option grant to employees.
Warrants (Series 2)	1230598	The current exercise price will be reduced by the dividend amount in NIS so that the exercise price after adjustment will be 61.05326 NIS

10. Directors' recommendations and decisions regarding the distribution of the dividend per Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

A. The company's Board of Directors has examined whether the company meets the profit test and solvency test as defined in Section 302 of the Companies Law, 1999 ("the law"), and found that the company meets these tests with respect to the dividend distribution as detailed below: i. Regarding the profit test, the Board approved the dividend distribution (as it will be in practice, including as a result of the conversion of convertible securities into shares before the record date) based on the company's surplus as of 30 September 2025, which is higher than the said dividend amount. ii. Regarding the solvency test, the Board found that the company meets this test after examining, among other things, the company's financial results as of 30 September 2025, data on company profits, its expected cash flow until 30 September 2027 given the distribution, cash balances, additional liabilities and their maturity, capital structure, balance sheet and leverage level, company plans, additional funding sources, and the financial resources from subsidiaries and their financing plans.

B. The dividend distribution meets the conditions set by the Companies Law, with no reasonable concern it will prevent the company from meeting existing and foreseeable obligations upon maturity. The Board also found that the distribution does not materially adversely affect the capital structure, leverage, financial requirements, liquidity, or ability to operate and realize future plans, and it fits the company's dividend policy. After considering possible effects of conversion of all convertible securities into shares before the record date, the Board approved the final dividend per share as mentioned above. Note the Board's decision relies on forward-looking information per the Securities Law, including company analyses and expectations as of the report date, based on data current at the date of the report and company or pension subsidiary estimates and intentions. There is no certainty these will materialize as expected, in whole or part, and actual effects may substantially differ. Potential factors for deviation include decreases in sales/fees, unexpected expenses, recruiting, credit, asset yield decreases, economic, political, security, or regulatory changes, continued war and its consequences, competition, economic downturns, investor behavior, investment policy changes, and other risks beyond company control or based on company decisions, as detailed in the periodic report of 2024 published on 26 March 2024 (2025-01-021057).

Authorized signatories for the corporation:

#	Name	Title
1	Meir Gridish	Chairman of the Board of Directors
2	Eli Levi	Co-CEO and Director

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted per these regulations must be signed by authorized signatories.

Company short name: **Mor Investments** Address: Ben Gurion 2, Ramat Gan 5257334 Phone: 074-7811111 Fax: 074-7811920 Email: IR-MORE@MORE.CO.IL Company website: www.moreinvest.co.il

Name of electronic reporter: Natali Olshanetsky
Position: Company Secretary
Email: Nataly.Olshanetsky@more.co.il

Previous names of the reporting entity:

Note: The remaining profits specified in section 5 above are as defined in Section 302 of the Companies Law, 1999, as of 30.9.2025 (rounded to thousands of NIS) less the dividend amount in this report. Regarding the total dividend to be paid as mentioned in section 4 above—even so, the total dividend amount may be higher as a result of the conversion to shares of non-listed warrants and/or (Series 2) warrants, if converted before the record date.

The company's securities are registered for trading on the Tel Aviv Stock Exchange.

Form structure update date: 21/10/2025