DISCLOSURE OF INFORMATION TO SHAREHOLDERS
PT LIPPO KARAWACI TBK ("COMPANY")
IN CONNECTION WITH THE COMPANY'S PLAN TO CARRY OUT A CAPITAL REDUCTION BY WAY OF WITHDRAWAL OF THE COMPANY'S SHARES

THE INFORMATION SET OUT IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT AND MUST BE READ AND CONSIDERED CAREFULLY BY THE SHAREHOLDERS OF THE COMPANY.

THIS DISCLOSURE OF INFORMATION IS PREPARED IN ORDER TO COMPLY WITH LAW NUMBER 40 OF 2007 ON LIMITED LIABILITY COMPANIES ("**Company Law**").

THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS ("**EGMS**") TO APPROVE THE COMPANY'S CAPITAL REDUCTION PLAN WILL BE HELD IN JAKARTA ON 11 SEPTEMBER 2026.

IF YOU HAVE DIFFICULTY UNDERSTANDING THE INFORMATION SET OUT IN THIS DISCLOSURE OF INFORMATION OR ARE IN DOUBT AS TO ANY DECISION TO BE TAKEN, YOU SHOULD CONSULT A SECURITIES BROKER, INVESTMENT MANAGER, LEGAL ADVISOR, PUBLIC ACCOUNTANT, OR OTHER PROFESSIONAL ADVISOR.

LIPPO
PT LIPPO KARAWACI TBK

PT Lippo Karawaci Tbk

Line of Business:
Carrying on real estate business, whether self-owned or leased; carrying on business activities in the provision of accommodation and food and beverage services, including but not limited to five-star hotels, four-star hotels, and restaurants; carrying on business activities in the field of professional, scientific, and technical activities including other management consulting activities, the field of financial activities, the field of entertainment and recreation, the field of transportation, namely on-street parking activities and off-street parking activities

Domiciled in Tangerang, Indonesia

Office:
Menara Matahari Lt. 22, Jl. Boulevard Palem Raya No. 7
Lippo Karawaci Central, Tangerang
Banten, Indonesia 15810
Phone: +62 21 2566 9000
Fax: +62 21 2566 9098
email: corsec@lippokarawaci.co.id
website: www.lippokarawaci.co.id

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INTRODUCTION

PT Lippo Karawaci Tbk ("**Company**") has carried out a share buyback program pursuant to the regulations of the Financial Services Authority ("**OJK**") and Law No. 40 of 2007 on Limited Liability Companies ("**Company Law**"). The shares that have been bought back are hereinafter referred to as "**Treasury Shares**".

This Disclosure of Information has been prepared for the benefit of the Shareholders of the Company so that they obtain clear information and an understanding of the capital reduction plan to be carried out through the withdrawal of treasury shares by the Company so that the Shareholders of the Company can make an appropriate decision.

INFORMATION REGARDING THE COMPANY'S CAPITAL REDUCTION PLAN THROUGH THE WITHDRAWAL OF THE COMPANY'S SHARES

During the period from 2020 to 2023, the Company had a remaining balance of treasury shares amounting to 20.700.600 shares. Referring to the provisions in effect at the time the above transactions took place, namely OJK Regulation No. 30/POJK.04/2017 on the Repurchase of Shares of Public Companies ("**OJK Regulation No. 30/2017**"). Due to the market price conditions not meeting the requirements under Article 18 letter (d) point (1) of OJK Regulation No. 30/2017 regarding the minimum transfer price, which may not be lower than the average buyback price and the daily closing trading price on the Stock Exchange 1 (one) day prior to the sale, or the average daily trading price on the Stock Exchange over the 90 (ninety) days prior to the sale (whichever is higher), the transfer of the treasury shares referred to above had not been carried out as of the date this Disclosure of Information was published.

Furthermore, referring to the provisions of Article 47 paragraphs 1 and 2 of the Company Law, it is stated that a reduction of issued and paid-up capital may be carried out, among others, by way of withdrawal of shares that have been repurchased by the Company.

The Company intends to carry out a reduction of issued and paid-up capital by withdrawing 20.700.600 Treasury Shares. Accordingly, the pro forma capital structure of the Company before and after the capital reduction to be submitted for approval at EGMS is as follows:

Description	Rupiah	Number of Shares
Authorized Capital	Rp9.200.000.000.000	92.000.000.000
Issued and Paid-up Capital (Before capital reduction)	Rp7.089.801.836.900	70.898.018.369
Issued and Paid-up Capital (After capital reduction)	Rp7.087.731.776.900	70.877.317.769

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS)

The plan to transfer the treasury shares by way of the Company's capital reduction will amend Article 4 paragraph (2) of the Company's Articles of Association.

For that purpose, as set out in this Disclosure of Information, the Company intends to obtain approval from the Shareholders of the Company at the EGMS to be held on Friday, 11 September 2026, with the following EGMS schedule:

Description	Date
Notice of EGMS	28 July 2026
Announcement of EGMS (accompanied by Disclosure of Information)	5 August 2026
List of Shareholders (*Recording Date*)	19 August 2026
Invitation of EGMS	20 August 2026
Holding of EGMS	11 September 2026

Announcement of Capital Reduction	18 September 2026
Announcement to Creditors	18 September – 18 November 2026
Approval of Articles of Association Amendment from the Ministry of Law	19 – 24 November 2026

The quorum requirements for attendance and decision-making at the EGMS under the Company's Articles of Association for approving the Capital Reduction Plan require attendance by at least 2/3 of the total number of shares with valid voting rights issued by the Company, and the resolution of the EGMS must be approved by more than 2/3 of the total shares with voting rights present at the EGMS.

ADDITIONAL INFORMATION

Should the Shareholders of the Company require further information regarding the Company's planned transaction, please contact:

PT LIPPO KARAWACI TBK
Corporate Secretary
Menara Matahari Lt.22, Jl. Boulevard Palem Raya No.7
Lippo Karawaci Central
Tangerang 15810, Indonesia
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Fax: +62 21 2566 9098
website: www.lippokarawaci.co.id
email: corsec@lippokarawaci.co.id