

NEXT VISION STABILIZED SYSTEMS LTD

Registry Number: 514259019

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T076 (Public) Transmitted in MAGNA: 20/11/2025

Reference: 2025-01-090018

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended to report a change in holdings of securities of the reporting corporation only. To report a change in holdings of securities of a company held by the reporting entity, whose activity is material to the activities of the reporting corporation, use Form T121.

1. Details of Holder

Name (Hebrew): בוריס קיפניס (Boris Kipnis) **Name (English, as registered in Companies Registrar or Passport):** Boris Kipnis
Type of Identification Number: ID Number **Holder's ID Number:** 306360611 **Type of Holder:** Director / CEO **Does the hedge fund have a right to nominate a director or representative on the company board?** _____ **Is the holder acting as a representative for the purpose of reporting on behalf of several shareholders holding together the corporation's securities:** No **Name of controlling shareholder in the interested party:** - **ID number of the controlling shareholder in the interested party:** - **Citizenship / Country of Incorporation or Registration:** Private individual with Israeli citizenship **Country of Citizenship / Incorporation or Registration:** _____ **Security number on the TASE:** 1176593 **Name and type of security:** NEXT VISION - Share **Nature of the change:** Decrease - due to sale on the stock exchange **Is it a change from a single transaction or multiple transactions (cumulative change):** Multiple transactions **Date of change:** _____ **Transaction price:** 11,147 agorot **Currency:** Agorot **Are they dormant shares or securities convertible into dormant shares:** No **Balance (in number of securities) in the last report:** 6,310,590 **Holding rate out of all securities of this type at the last report:** 3.25% **Change in the number of securities:** 289,588- **Current balance (in number of securities):** 6,021,002 **Current holding rate out of all securities of this type:** 3.25% **Holding rate after the change:** **Of capital:** 3.25%; **Of voting rights:** 6.62% **Holding rate after full dilution:** **Of equity:** 3.31%; **Of voting rights:** 6.52% **Note number:** 1

Note

On November 20, 2025, Mrs. Elin Kipnis, the ex-wife of Mr. Boris Kipnis, CTO and director, notified the company that she sold shares on the stock exchange constituting as of this date approx. 0.3% of the issued and paid-up share capital of the company. The said sales were made in 176 transactions, on 40 different dates, from June 2025 until the date of this immediate report. It is clarified that the price stated above is a weighted price (minimum price of 10,640 agorot and a maximum price of 16,060 agorot). To the best of the company's knowledge and as reported by Boris Kipnis, under a mutually agreed divorce settlement between Boris Kipnis and Elin Kipnis, it was agreed that Elin Kipnis would receive 3,654,176 shares of the company from the shares of Boris Kipnis so that immediately after the said transfer, Boris Kipnis held 3,604,175 shares of the company. It was also agreed that as long as Boris Kipnis is alive, the voting rights in the shares transferred to Elin will remain with Boris Kipnis.

Additionally, the agreement includes further provisions, including restrictions on the amount allowed for sale and the manner of sale by Elin during a specified period, as follows:

- (1) Elin may freely sell shares via the stock exchange up to a total amount not exceeding NIS 2 million in a calendar year.
- (2) Should Elin wish to sell shares with a value exceeding that amount and up to NIS 10 million in a calendar year, whether in one sale or cumulatively through several sales, she shall do so per the settlement agreement, not via the stock exchange (i.e., off-exchange transaction). If no transaction is completed within 6 months from the date she seeks to do so, Elin may sell an additional amount of shares not exceeding NIS 3 million, that is, in total she may sell up to NIS 5 million in shares in that calendar year.

To the best of the company's knowledge, as of this date, Mr. Boris Kipnis holds 2,954,569 shares in share capital. To the best of the company's knowledge, as of this date, Elin Kipnis holds 3,066,433 shares in share capital.

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1. **Has the entire consideration been paid as of the change date:** Yes
 2. **If not all consideration was paid at the change date, indicate the payment completion date:** _____
 3. **If the change is by way of signing a loan (borrow) agreement, specify details regarding the end of the borrowing:** _____ **Explanation:** The holding rates specified do not include convertible securities.
 4. **Date and time on which the company was first informed of the event or matter:** 20/11/2025 at 11:00
 5. **Description of activities leading to the change:** _____
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Authorized Signatories for the Corporation

#	Name	Position
1	Chen Golan	Chairperson of the Board

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted according to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the authority website: [Click here](#).

Previous reference numbers for earlier documents on the subject (reference does not constitute an incorporation by reference):

Securities of the company are listed for trading on the Tel Aviv Stock Exchange.

Short Name: NEXT VISION

Company Address: 9 Dafna, Ra'anana 4366223
Phone: 077-5342041, Fax: 077-5442040
Email: chen.g@nextvision-sys.com

Electronic Reporter Name: Alex Lavi
Position: Accountant and CFO

Address: 17 Hatidhar, Ra'anana 4366519
Phone: 077-5342041, Fax: 077-5342040
Email: alex.l@nextvision-sys.com

Previous names of the reporting entity: _____

Form structure update date: 04/02/2025