

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 144

**NOTICE OF PROPOSED SALE OF SECURITIES
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933**

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker

OMB APPROVAL
OMB Number: 3235-0101
Expires: May 31, 2005
Estimated average burden
Hours per response. . . 2.0

SEC USE ONLY
DOCUMENT SEQUENCE NO.
CUSIP NUMBER
WORK LOCATION

1 (a) NAME OF ISSUER (Please type or print) NICE Systems Ltd.		(b) IRS IDENT. NO.	(c) S.E.C. FILE NO.
1(d) ADDRESS OF ISSUER STREET CITY STATE ZIP CODE 8 Hapnina Street, P.O.B. 690 Ra'anana 43107, Israel		(e) TELEPHONE 972-9-775-3777	
		AREA CODE 972	NUMBERS 9-775-3777
2 (a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD RON GUTLER	(b) IRS IDENT. NO.	(c) RELATIONSHIP TO ISSUER Chairman	(d) ADDRESS STREET CITY STATE ZIP CODE 7 ZEEBIN ST., RAMAT EFAV, ISRAEL
INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. identification Number and the S.E.C. File Number.			
3(a) Title of the Class of Securities To Be Sold ADR	CIBC World Markets 417 5th Avenue New York, NY 10016	SEC USE ONLY Broker-Dealer File Number	(c) Number of Shares or Other Units To Be Sold See instr. 3(c) 10,000
		(d) Aggregate Market Value (See instr. 3(d)) \$244,110	(e) Number of Shares or Other Units Outstanding (See instr. 3(e)) 16.173 M
		(f) Approximate Date of Sale (See instr. 3(f)) (MO. DAY YR.) 02/10/04	(g) Name of Each Securities Exchange (See instr. 3(g)) NASDAQ N-MKT

18.FEB.2004 16:09 CIBC IL972 3 2003080

TABLE I — SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold
and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of Person from Whom acquired (if gift, also give date donor)	Amount of Securities Acquired	Date of Payment	Nature of Payment
	26/12/02	ESOP	From the company	Upon exercise 40,000	Upon exercise	Cash

TABLE I - INSTRUCTIONS:

1. If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.
2. If within two years after the acquisition of the securities the person for whose account they are to be sold had any short positions, put or other option to dispose of securities referred to in paragraph (d)(3) of Rule 144, furnish full information with respect thereto.

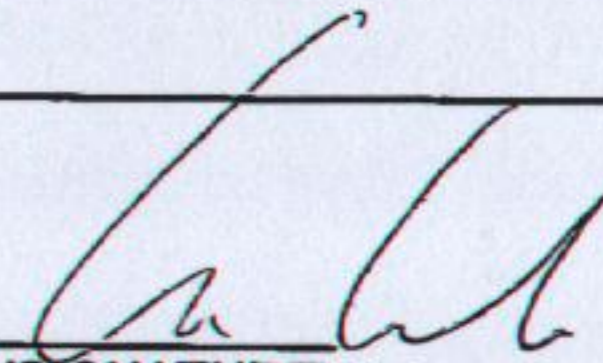
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ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

REMARKS:

10/2/04 (FEB 10th, 2004)
DATE OF NOTICE


(SIGNATURE)
RON GUTLER

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.
Any copies not manually signed shall bear typed or printed signatures

ATTENTION:
Intentional misstatements or omission of facts
constitute
Federal Criminal Violations (See 18 U.S.C. 1001)

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