



NICE Systems Wins Two Large Contracts Worth \$9.7 Million

Ra'anana, Israel, November 16th, 2004 — NICE Systems (NASDAQ: NICE) a global provider of advanced solutions that enable organizations to extract the value hidden within multimedia interactions to drive performance today announced that it has won two large contracts for the supply of advanced security solutions to two leading government agencies in EMEA, including a replacement of a competitor's existing system. The initial size of these two contracts is \$9.7M, and implementation is expected to be completed during the next 12 months.

NICE security solutions enable government agencies to fight terrorism, crime and other threats to national security more effectively.

"We're very pleased with these significant new contracts, which confirm our strong position in the security market" said Yoav Zaltzman, corporate vice president at NICE. "We are delighted to see ever-growing demand for our solutions around the world."

About NICE

NICE Systems is the global provider of advanced solutions that enable organizations to extract the value hidden within multimedia interactions. NICE solutions sharpen the awareness of organizations to help them generate insight from interactions for improved decision-making, better performance and enhanced security. NICE has more than 15,000 customers in over 100 countries, including the world's top ten banks and over 65% of the Fortune 100. More information is available at www.nice.com.

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** In Australia only*

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This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on the current expectations of the management of NICE Systems Ltd. (the Company) only, and are subject to a number of risk factors and uncertainties, including but not

limited to changes in technology and market requirements, decline in demand for the Company's products, inability to timely develop and introduce new technologies, products and applications, difficulties or delays in absorbing and integrating acquired operations, products, technologies and personnel, loss of market share, pressure on pricing resulting from competition, and inability to maintain certain marketing and distribution arrangements, which could cause the actual results or performance of the Company to differ materially from those described therein. We undertake no obligation to update these forward-looking statements. For a more detailed description of the risk factors and uncertainties affecting the company, refer to the Company's reports filed from time to time with the Securities and Exchange Commission.

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