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> **Insight from Interactions™**

NICE Systems Raises Revenue and EPS Guidance for Q2 2006

Conference call to discuss quarterly results scheduled for August 2nd, 2006

Ra'anana, Israel, June 22, 2006 - NICE Systems (NASDAQ: NICE), the global provider of advanced solutions that enable organizations to extract Insight from Interactions™ to drive performance, today announced that it is raising its second quarter revenue guidance to $94 - $98 million, up from the previously announced range of $89 - $92 million; and pro-forma EPS per fully diluted share to be 25 – 30 cents, up from 22-24 cents post split (44 – 48 cents pre split).

NICE's Chief Executive Officer, Haim Shani commented: "We are seeing stronger than originally anticipated market demand for our enterprise interaction and public safety and security solutions. This is driving better-than-expected revenues and bottom line results for the quarter. Given that we are approaching the end of the quarter, we feel comfortable raising our top and bottom line second quarter guidance."

The final results for the second quarter 2006 will be reported in the Company's quarterly earnings release, on Wednesday, August 2nd, 2006. Following the earnings release, NICE management will host a teleconference at 8:30 ET, 15:30 Israel, to discuss the results and the company's outlook for the rest of the year. Please call the following dial-in numbers to participate in the second quarter 2006 call:

United States +1-866-860-9642
International +972-3-918-0610
Israel +972-3-918-0610

This call will be webcast live on http://www.nice.com. An online replay will also be available approximately three hours following the end of the call. A telephone replay of the call will be available for 72 hours after the live broadcast, and may be accessed by dialing:

United States +1-866-276-1485
International +972-3-925-5930
Israel +972-3-925-5930

About NICE
NICE Systems (NASDAQ: NICE) is the leading provider of Insight from Interactions™, offering comprehensive performance management and interaction analytics solutions for the enterprise and public safety and security markets. Advanced interaction analytics are performed on unstructured multimedia content – from telephony, web, radio and video communications. NICE brings the power of Insight from Interactions to IP contact centers, branches, and command and control centers. NICE's solutions are changing the way organizations make decisions, enabling them to proactively improve business and operational performance and address security threats. NICE has over 23,000 customers in 100 countries, including over 75 of the Fortune 100 companies. More information is available at www.nice.com.

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**In Australia only*

This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on the current expectations of the management of NICE Systems Ltd. (the Company) only, and are subject to a number of risk factors and uncertainties, including but not limited to changes in technology and market requirements, decline in demand for the Company's products, inability to timely develop and introduce new technologies, products and applications, difficulties or delays in absorbing and integrating acquired operations, products, technologies and personnel, loss of market share, pressure on pricing resulting from competition, and inability to maintain certain marketing and distribution arrangements, which could cause the actual results or performance of the Company to differ materially from those described therein. We undertake no obligation to update these forward-looking statements. For a more detailed description of the risk factors and uncertainties affecting the company, refer to the Company's reports filed from time to time with the Securities and Exchange Commission.

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