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> **Insight from Interactions™**

NICE Completes Acquisition of IEX Corporation

Ra'anana, Israel, July 7, 2006 - NICE Systems (NASDAQ: NICE), the global provider of advanced solutions that enable organizations to extract Insight from Interactions™ today announced the completion of its acquisition of IEX Corporation, a leading provider of workforce management, strategic planning and performance management solutions for the contact center. The acquisition of IEX Corporation, originally announced on April 28th, 2006, was an all-cash transaction for $200 million.

The IEX and Performix acquisitions, the latter of which was completed on May 22nd, 2006, are part of NICE's strategic vision to provide a comprehensive range of solutions for all aspects of contact center business performance and analytics. The combination of solutions from NICE, IEX and Performix enables contact centers to gain the first holistic view of contact center performance, addressing stakeholders at all levels, and providing enterprise users with critical insights on strategic business issues.

NICE reiterates previous announced guidance where the acquisitions of IEX and Performix are expected to add $28 - $30 million to NICE's top-line in the second half of 2006. Pro forma EPS per diluted share is expected to increase by $0.05 - $0.06, post split.

About NICE
NICE Systems (NASDAQ: NICE) is the leading provider of Insight from Interactions™, offering comprehensive performance management and interaction analytics solutions for the enterprise and public safety and security markets. Advanced interaction analytics are performed on unstructured multimedia content – from telephony, web, radio and video communications. NICE brings the power of Insight from Interactions to IP contact centers, branches, and command and control centers. NICE's solutions are changing the way organizations make decisions, enabling them to proactively improve business and operational performance and address security threats. NICE has over 24,000 customers in 100 countries, including over 75 of the Fortune 100 companies. More information is available at www.nice.com.

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This press release contains forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such statements are based on the current expectations of the management of NICE Systems Ltd. (the Company) only, and are subject to a number of risk factors and uncertainties, including but not limited to changes in technology and market requirements, decline in demand for the Company's products, inability to timely develop and introduce new technologies, products and applications, difficulties or delays in absorbing and integrating acquired operations, products, technologies and personnel, loss of market share, pressure on pricing resulting from competition, and inability to maintain certain marketing and distribution arrangements, which could cause the actual results or performance of the Company to differ materially from those described therein. We undertake no obligation to update these forward-looking statements. For a more detailed description of the risk factors and uncertainties affecting the company, refer to the Company's reports filed from time to time with the Securities and Exchange Commission.

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