Nofar Energy Ltd. (the Company)

To:	To:
Israel Securities Authority	**The Tel Aviv Stock Exchange Ltd. (the Exchange)**
www.isa.gov.il	www.tase.co.il

November 5, 2025

Re: Non-material or Non-exceptional Private Offer of Options for Company Shares to a Senior Officer of the Company

Further to the approval of the Company's Board of Directors on October 21, 2025, the Company is honored to report, in accordance with the Securities Regulations (Private Offer of Securities in a Listed Company), 2000, a non-material or non-exceptional private offer of 50,000 options (non-tradable) exercisable into up to 50,000 ordinary shares of the company (constituting approximately 0.14% of the share capital and voting rights of the company on a fully diluted basis) (the "Options"), as follows:

1. The Offeree

The options will be allotted to one offeree, who is a senior officer of the company (the "Offeree"). There is an employer-employee relationship between the Offeree and the Company[1].

2. Terms of the Options

The exercise price of the options will be NIS 105.04 per option warrant, which is the average closing price of the company's share on the exchange in the 30 trading days preceding the board approval.

The remaining terms of the options, including vesting and exercise periods, will be identical to the terms of the options described in the outline published by the company on April 25, 2024, as amended on May 30, 2024 (reference no.: 2024-01-056994) (the "Outline"), which is incorporated herein by reference.

A. Consideration

The options will be allotted for no consideration, as part of the company's employee option plan, as described in the Outline.

B. Allocation Conditions

The options will be allotted to the Offeree subject to approval by the Exchange. The company will apply for approval from the Exchange shortly after publication of this offer report.

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[1] It is clarified that the offeree is not an interested party, as defined in Section 270(5) of the Companies Law, 1999, and will not become an interested party as a result of the allocation subject to this report.

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C. Restriction of Offenses and Additional Conditions Regarding the Issuance of Shares and Transfer of Shares or Options

For details, see Section 2.16 of the Outline.

D. Agreements between the Offerees

To the best knowledge of the company, after checking with the offeree, the company is not aware of any agreements, whether written or oral, between the offeree and any shareholders of the company or between the offerees, all or some of them, among themselves or with others, regarding the purchase or sale of the company's securities or regarding voting rights therein.

Nofar Energy Ltd.

Signed by:
Ofer Yanai, CEO and Director

Nir Peleg, CFO