

December 17, 2025

Nofar Energy Ltd. (the Company)

To: Israel Securities Authority www.isa.gov.il To: Tel Aviv Stock Exchange Ltd. www.tase.co.il

Dear Sir/Madam,

Subject: Completion of Sale of Part of the Holdings in Seerose Energie GmbH

Following the immediate reports dated November 18, 2025¹ and December 14, 2025² **(the immediate report regarding**

the signing) concerning the signing of an agreement for the sale of 49% of the share capital of Seerose Energie GmbH,

which holds the Stendal storage asset in Germany, the Company is honored to report that the transaction was completed and the consideration for the transaction,

in a total amount of EUR 25,238,627, was received.

Upon completion of the transaction, a shareholders' agreement as detailed in the immediate report regarding the signing entered into force.

Respectfully,

Nofar Energy Ltd.

By: Ofer Yannay, CEO and Director

Nir Peleg, CFO

¹Reference Number: 2005-01-088355

²Reference Number: 2025-01-099089