

O.Y. NOFAR ENERGY LTD

Registration Number: 514599943

To:

- Israel Securities Authority (www.isa.gov.il)
- TEL AVIV STOCK EXCHANGE LTD (www.tase.co.il)

Form Number: T087 (Public)

MAGNA Transmission Date: 22/12/2025

Reference: 2025-01-102115

Statement of Share Capital, Grant of Rights to Purchase Shares, and Registers of Securities of the Corporation and Changes Thereto

Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change:

Allocation of options to an officer

Explanation: Briefly describe the nature of the change.

Reference Numbers of Previous Reports on the Subject: _____, _____, _____.

1. The Corporation's Securities Holdings After the Change:

Name and Type of Security	Exchange Security Number	Amount in Registered Capital	Outstanding Issued Capital - Previous Filing	Outstanding Issued Capital - Current	Amount Registered by Nominee Company
NOFAR ORD	1170877	50,000,000	38,080,153	38,080,153	38,080,153
NOFAR ENERGY BONDS 1	1179340	290,868,638.16	290,868,638.16	290,868,638.16	290,868,638.16
NOFAR ENERGY BONDS 2	1198035	499,993,000	25,930,054	25,930,054	25,930,054
NOFAR ENERGY BONDS 3	1198043	803,054,950	803,054,950	803,054,950	803,054,950
NOFAR ENERGY BONDS 4	1211416	756,289,369.25	1,095,244,377	1,095,244,377	1,095,244,377
NOFAR Employee Warrants	1190255	0	1,486,589	1,536,589	0
Blocked Stock Units (RSU)	1232891	0	1,777,191	1,777,191	0

Explanation: All company securities must be detailed, including unsecured securities not listed for trading.

2. The Corporation Announces That:

On date: 22/12/2025

There has been a change in the quantity and in the registry of the securities holders (including rights to purchase shares) of the corporation due to:

Description of the Nature of the Change

Allocation of options to an officer in the company

Explanation: Details of the transaction or action which resulted in a change in the corporation's securities.

Details of the Registered Holder Subject to Change:

- Name: Altshuler Trustees Ltd.
- Type of ID: Israeli Companies Registrar Number
- ID Number: 513901330
- Nature of Change: Private allocation
- Date of Change: 22/12/2025
- Executed via Exchange Clearinghouse: Yes
- Type and Name of Security: NOFAR Employee Warrant
- Tel Aviv Stock Exchange Security Number: 1190255
- Holder's Balance of the Security in Last Report: 1,486,589
- Holder's Balance of Security After Change: 1,536,589
- Total Quantity of Securities with Increase/Decrease: 50,000
- Is this a grant of rights to purchase shares? Yes
- Total consideration for all securities allocated: 0
- Exchange number for share resulting from exercise: 1170877
- Number of shares resulting from full exercise/conversion: 50,000
- Total exercise premium from full exercise/conversion into shares: 105.63 ILS per share
- Exercise period:
 - 50% of options after 2 years from the vesting date until the end of 6 years from the vesting date;
 - 25% of the options after 3 years from the vesting date until the end of 6 years;
 - 25% after 4 years from vesting date until the end of 6 years.
 - From: 12/11/2025 to: 12/11/2031
- Will the allocated securities be listed for trading? No
- This allocation is in continuation of: Private placement report published on: 13/11/2025, with reference number: 2025-01-087303
- The security has been fully paid up and full consideration has been received.

Explanations:

- 1. If the change affects more than one security, the effect must be detailed in a separate line for each security.
- 2. Date of change – all changes of the same type, in the same security, performed on one day, must be summarized in one row. For these purposes, a distinction must be made between changes made through the exchange’s clearinghouse and those recorded directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. In all quantity fields, indicate the quantity of securities and not their ILS par value.

3. Summary of Register of Shareholders at the Reporting Date:

No.	Name of Registered Shareholder	ID Type	ID Number	Exchange Security Number	Class of Shares	Quantity of Shares	Holding as Trustee
1	The Registrar of the Tel Aviv Stock Exchange Ltd.	Israeli Companies Registrar Number	515736817	1170877	NOFAR ORD	38,080,153	No

4. Attached is the file of the register of shareholders according to Section 130 of the Companies Law, 1999.

5. Attached is an updated file of the registers of the corporation's securities, including the register of warrant holders and the register of bond holders:

[25_12_22_מרשם_בעלי_מניות_נופר-isa.pdf](#) Alt: Updated file of NOFAR shareholders register as of 22/12/2025 in PDF format.

Details of Authorized Signatories:

No.	Name of Signatory	Role
1	Ofer Yanai	CEO and Director

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, reports submitted under these regulations must be signed by authorized signatories on behalf of the corporation. For staff position on this matter see the authority website: [Click here](#) .

Additional Information

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange.

Short Name: NOFAR ENERGY **Address:** HaTahana 1, Kfar Saba, 4453001 **Phone:** 09-3750003 **Fax:** 08-3750061 **Email:** ofer@nofar-energy.co.il **Website:** www.nofar-energy.com

Electronic Reporting Name: Yanai Ofer Yosef **Position:** Acting CEO and Director

Previous Names of Reporting Entity: