O.Y. Nofar Energy Ltd. ("the Company")

To	To	August 6, 2026
Securities Authority	The Tel Aviv Stock Exchange Ltd.	
www.magna.isa.gov.il	https://maya.tase.co.il	
via Magna		

Subject: Board of Directors' Decision – Setting a Maximum Leverage Threshold and Voluntary Early Redemption at the Company's Initiative of BONDS (Series A and E)

Further to the BONDS meetings convened on August 5, 2026, and following the approval of the holders' meetings of the amendment to the trust deeds of BONDS Series 3 and Series D, which included, among other things, the improvement in financial covenants according to which (a) the Equity threshold shall not fall below a total of NIS 1,500,000,000 (instead of NIS 900,000,000); and (b) the ratio between the consolidated Equity and the total consolidated balance sheet shall not fall below a rate of 14.5% (instead of 14%), the Company's board of directors decided on August 5, 2026, on a voluntary early redemption, at the Company's initiative, of the BONDS (Series 1) and the BONDS (Series 5), in accordance with their terms. The Company will report on the redemption date and its amount in accordance with the dates set in the trust deeds.

In addition, the Company's board of directors decided on August 5, 2026, to act so that the maximum ratio between the total net financial liabilities and the total consolidated balance sheet ("leverage ratio") shall be as follows:

Until the end of 12 months from the date of this report, the leverage ratio shall not exceed 75%.

Until the end of 36 months from the date of this report, the leverage ratio shall not exceed 70%.

O.Y. Nofar Energy Ltd.

By: Ofer Yannay, CEO and Director