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## **Nova Measuring Instruments provides 2004 Second Quarter Financial Outlook**

**The company sees an 8-10% sequential revenue growth in the second quarter of 2004 over the US\$9.2M of revenue reported in the first quarter, and more than 54% over the US\$6.4M revenue reported for the second quarter of last year. The company expects to see a continuation of the revenue growth trend, based on a sequentially stronger backlog at the end of the quarter.**

**Rehovot, Israel – July 8, 2004 – Nova Measuring Instruments Ltd. (NASDAQ: NVMI)** announced that revenues for the second quarter of 2004 are expected to grow sequentially by 8-10% (between US\$9.9M-10.1M) or over 54% compared with revenues reported for the second quarter of 2003. For the third quarter of 2004, the company expects revenue growth of 5-8% sequentially, based on a growth in the company's backlog compared with the backlog at the end of the first quarter of 2004, and also based on the general positive trends in the semiconductor equipment industry.

Orders and revenues in the second quarter of 2004 grew for all the company's products including copper CMP systems, 300mm for new lines, continuation of the 200mm retrofit, and Nova's Optical CD systems. Nova also expects to see these trends to continue throughout this year, including growing sales of the newer products: Stand-alone and Integrated Optical CD systems.

Final results for the second quarter 2004 will be discussed during the company's scheduled conference call on August 12, 2004.

Dr. Giora Dishon, President & CEO of Nova Measuring Instruments, said, "We have been exceeding our plans and goals set for 2004 in all areas of our activities. We have seen revenue growth, in particular from the Asia Pacific region, with sales of more copper CMP systems, more wet and dry 300mm systems, continuation of 200mm retrofit, and sales of the Optical CD systems. This broad range of growth provides us with a higher level of confidence in our plans looking forward."

### **About Nova**

Nova Measuring Instruments Ltd. (NASDAQ: NVMI) develops, designs and produces integrated process control systems for the semiconductor manufacturing industry. Nova provides a broad range of integrated process control solutions that link different semiconductor processes and process equipment. The Company's website is [www.nova.co.il](http://www.nova.co.il).