

OPC ENERGY LTD

Registry Number: 514401702

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T087 (Public)

Sent via MAGNA: 17/08/2025

ISA Website: www.isa.gov.il

TASE Website: www.tase.co.il

Reference: 2025-01-060828

Capital Structure, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Changes Therein

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970
Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the Change:

Exercise of employee options and a material and non-material private offering of the company's shares.

Explanation: Please briefly describe the nature of the change.

Reference numbers of previous reports on the subject: _____, _____, _____.

1. The Corporation's Securities Register After the Change:

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Name and Type of Security	Security Number on TASE	Quantity in Registered Capital	Issued and Paid-Up Capital	Quantity Registered in the Name of the Registration Company
OPC ENERGY LTD Shares	1141571	500,000,000	Last Report: 277,259,105 Current: 296,167,054	296,167,054
OPC Series B Bonds	1166057	0	Last Report: 745,332,900 Current: 745,332,900	745,332,900
OPC Series C Bonds	1180355	0	Last Report: 714,644,280 Current: 714,644,280	714,644,280
OPC Series D Bonds	1203264	0	Last Report: 200,000,000 Current: 200,000,000	200,000,000
OPC Non-Tradable Employee Warrants 2021	1174077	0	Last Report: 313,208 Current: 0	0
OPC Employee Warrant	1184639	0	Last Report: 1,577,482 Current: 1,458,630	0
OPC Restricted Stock Units (RSU) for Employees 2022	1184647	0	Last Report: 6,737 Current: 6,737	0

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Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces That:

From date: 14/08/2025

To date: 17/08/2025

A change occurred in the quantity and register of holders of the corporation's securities (including rights to purchase shares) as a result of:

Description of the nature of the change: Exercise of employee options and a material and non-material private offering of the company's shares.

Explanation: Please describe all details of the transaction or action that caused the change in the corporation's securities.

Details of the Change by Registered Holder:

1. **Registered Holder:** Mizrahi Tefahot Registration Company Ltd.

ID Type: Israeli Companies Registrar Number

ID Number: 510422249

- **Nature of Change:** Exercise of options
- **Date of Change:** 14/08/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security:** OPC ENERGY LTD Shares
- **Security Number:** 1141571
- **Holder's Balance in Last Report:** 277,259,105
- **Holder's Balance After Change:** 277,417,054
- **Total Quantity Changed:** 157,949
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

2. **Registered Holder:** Altshuler Shaham Trusts Ltd.

ID Type: Israeli Companies Registrar Number

ID Number: 513901330

- **Nature of Change:** Exercise of options
- **Date of Change:** 14/08/2025
- **Executed via TASE Clearing House:** No
- **Type and Name of Security:** OPC Employee Warrant
- **Security Number:** 1184639
- **Holder's Balance in Last Report:** 1,577,482
- **Holder's Balance After Change:** 1,458,630

- **Total Quantity Changed:** 118,852
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, published on: _____, reference number: _____
- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

3. Registered Holder: Altshuler Shaham Trusts Ltd.

ID Type: Israeli Companies Registrar Number

ID Number: 513901330

- **Nature of Change:** Exercise of options
- **Date of Change:** 14/08/2025
- **Executed via TASE Clearing House:** No
- **Type and Name of Security:** OPC Non-Tradable Employee Warrants 2021
- **Security Number:** 1174077
- **Holder's Balance in Last Report:** 313,208
- **Holder's Balance After Change:** 0
- **Total Quantity Changed:** 313,208
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, published on: _____, reference number: _____

- ☒ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

4. **Registered Holder:** Mizrahi Tefahot Registration Company Ltd.

ID Type: Israeli Companies Registrar Number

ID Number: 510422249

- **Nature of Change:** Private allocation
- **Date of Change:** 17/08/2025
- **Executed via TASE Clearing House:** Yes
- **Type and Name of Security:** OPC ENERGY LTD Shares
- **Security Number:** 1141571
- **Holder's Balance in Last Report:** 277,417,054
- **Holder's Balance After Change:** 296,167,054
- **Total Quantity Changed:** 18,750,000
- **Is this a grant of rights to purchase shares:** No
- **Total consideration for allocated securities:** _____
- **Security number of share resulting from exercise:** _____
- **Number of shares resulting from full exercise/conversion:** _____
- **Total additional consideration from full exercise/conversion:** _____
- **Period in which the security can be exercised:** _____
- **From date:** _____ **To date:** _____
- **Allocated securities will be registered for trading:** _____
- **Allocation is a continuation of:** _____, published on: _____, reference number: _____
- ☐ The security has been fully paid and the consideration has been fully received.
- ☐ The security has been fully paid, but the consideration has not been fully received.
- ☐ Issued for ATM program.
- ☒ Other: The consideration has not yet been fully received.

Explanations:

- 1. If the change affects more than one security, the effect of the change must be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, will be summarized in one row. For this purpose – changes made through the TASE clearing house must be separated from changes made directly in the company's books.
- 3. For a decrease, add the sign "-".
- 4. All quantity fields must indicate the number of securities, not NIS par value.

3. Main Shareholder Register as of the Reporting Date:

No.	Name of Registered Shareholder	ID Type	ID Number	Security Number on TASE	Type and Par Value of Shares	Number of Shares	Holds Shares as Trustee
1	Mizrahi Tefahot Registration Company Ltd.	Israeli Companies Registrar Number	510422249	1141571	Ordinary shares 0.01 par value	296,167,054	No

4. Attached is a file of the shareholder register in accordance with Section 130 of the Companies Law, 1999

[Shareholder Register PDF](#)

alt: Shareholder Register PDF file

5. Attached is an updated file of the corporation's securities registers, including the register of option holders and the register of bond holders

[Securities Register PDF](#)

alt: Securities Register PDF file

Authorized Signatories for the Corporation:

No.	Name of Signatory	Position
1	Giora Almogi	CEO
2	Nurit Traurik	Legal Counsel of the Company

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#)

The allocation of securities in section 2.4 is a continuation of the private offering report published on 13.8.2025 (Reference number: 2025-01-060398)

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 06/08/2024

Short name: OPC ENERGY LTD

Address: Menachem Begin 121, Tel Aviv 6701203

Phone: 073-2505600

Fax: 073-2505606

Email: shiran.kislasi@opc-energy.com

Company website: www.opc-energy.com

Previous names of the reporting entity: IC Power Israel Ltd.

Name of electronic reporter: Levi Kislasi Shiran

Position: Attorney/Legal Counsel

Employer company name:

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