OPC ENERGY LTD

To:	To:
Israel Securities Authority	**Tel Aviv Stock Exchange Ltd.**
www.isa.gov.il	www.tase.co.il

November 19, 2025

Re: Private Offering of Company Shares to Classified Investors

The Company is honored to announce that on November 19, 2025, the Board of Directors of the Company approved a private allocation of 5,529,322 ordinary shares of NIS 0.01 par value each of the Company (the "Allocated Shares") to classified investors[1] from Harel Insurance Investments and Financial Services Ltd. group ("Harel"), Phoenix Holdings Ltd. group ("Phoenix"), and Menora Mivtachim Holdings Ltd. group ("Menora"), who are interested parties as defined in Section 270(5) of the Companies Law, 1999[2].

The Allocated Shares will constitute, after allocation, approximately 1.83% of the Company's capital and voting rights, on a non-fully diluted basis.

The offering price of the Allocated Shares to the offerees is NIS 61.5 per share, for a total gross consideration of approximately NIS 340 million (the closing price of the Company's share on the date of this report (i.e., November 19, 2025) is NIS 64.90).

Of the aforementioned quantity of Allocated Shares, a total of 2,683,902 shares will be allocated to entities from the Harel group, a total of 1,625,420 shares to entities from the Phoenix group, and a total of 1,220,000 shares to entities from the Menora group.

As of this date, the private placement is subject to the approval of the Tel Aviv Stock Exchange Ltd. for the listing of the Allocated Shares for trading.

The Company will shortly publish a detailed immediate report regarding the above private placement, prepared in accordance with the Securities Regulations (Private Offering of Securities by a Listed Company), 2000. The Company will apply for the Exchange approval as stated soon after submitting the private placement report. The actual allocation of the Allocated Shares will take place soon after receiving the Exchange's approval.

Respectfully,
OPC ENERGY LTD

By: Giora Almogi, CEO

and Nurit Traorik, Legal Counsel

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[1] Each of the offerees declared that it is a corporation belonging to one of the bodies specified in the definition of classified investor as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 2007, and that it meets the conditions listed in the First Addendum to the Securities Law, 1968.

[2] As they are interested parties in the company due to their holdings (and including the fact that each of them is a significant shareholder). For details regarding the controlling shareholders in these entities, see the Immediate Report concerning the holdings of interested parties and officeholders in the company as of September 30, 2025, as published by the company on October 19, 2025 (Reference: 2025-01-076458), incorporated herein by reference.