

November 25, 2025

OPC Energy Ltd.(the Company)

To:Israel Securities AuthorityVia MAGNA

To:Tel Aviv Stock Exchange Ltd.Via MAGNA

Dear Sirs,

**Subject: Results of Bidding for Early Commitments from Classified Investorsfor the purchase of Bonds (Series 4) of the Company**

Following the immediate report by the Company dated November 24, 2025 (reference no. 2025-01-091275) regarding the consideration of the possibility of a public offering of bonds (Series 4) of the Company, by way of expanding an existing Series 110, the Company is honored to announce as follows:

1. On November 25, 2025, a tender was held for receiving early commitments from classified investors (as defined in section 1 of the Securities Regulations (Method of Offering Securities to the Public), 2007) regarding a possible public offering of bonds (Series 4) of the Company, by way of expanding an existing Series 68. In the said tender, the bonds were offered to the classified investors in units, each of which includes a par value of NIS 1,000 of bonds (Series 4), by way of a tender on the unit price.
2. In the framework of the classified investors' tender, orders were submitted for the purchase of 849,444 units. Out of the aforementioned orders, the Company intends to accept (subject to the receipt of an updated rating report, as detailed below) early commitments to purchase a quantity of 458,296 units (NIS 458,296,000 par value, Series 4), where the price per unit as determined according to the early commitments is NIS 1,091 (for a total gross monetary consideration of approximately NIS 500 million). The price per unit mentioned above will constitute the minimum unit price in the public offering. It is clarified that the final unit price will be determined as part of the public tender (if performed).
3. In light of the demand in the classified investors' tender, the Company applied to the rating companies Standard & Poors and Midroog Ltd., requesting to increase the issuance limit they set in the rating reports published by them, Maalot, on November 24, 2025<sup>1</sup>, so that it will amount to up to NIS 460,000,000 par value.
4. It is clarified that the public offering of the Company's bonds (Series 4), if and to the extent it is conducted, will be by a uniform offer as part of a shelf offering report, which may be published according to the shelf prospectus of the Company published on May 30, 2023<sup>2</sup>.

**It is emphasized that the execution of the offering and the publication of the said shelf offering report are subject to receiving the required legal approvals, including the approval of the Company's board of directors (including regarding the structure of the offering, its scope and its terms, which are subject to the Company's discretion), the approval of an updated rating as stated above, and the approval of the Tel Aviv Stock Exchange Ltd. for the listing of the additional bonds (Series 4) for trading, which have not yet been obtained. As of the date of this report, there is no certainty as to the execution of the offering, its scope, or its date.**

**This report does not constitute an offer to purchase securities of the Company or an invitation to make an offer to purchase them.**

**Respectfully,**

**OPC Energy Ltd.**

By: Giora Almogi, CEO

and Anna Bernstein Schwartzman, CFO

<sup>1</sup> References: 2025-15-091326 and 2025-15-091317, respectively.

<sup>2</sup> Reference number: 2023-01-049996, for which an update regarding its extension until May 30, 2026, was published on May 25, 2025. (Reference number: 2025-01-036811).