# AMENDMENT AND/OR ADDITIONAL INFORMATION TO INFORMATION DISCLOSURE

**IN ORDER TO COMPLY WITH OTORITAS JASA KEUANGAN NUMBER 17/POJK.04/2020 CONCERNING MATERIAL TRANSACTIONS AND CHANGES IN BUSINESS ACTIVITIES ("POJK 17/2020") AND OTORITAS JASA KEUANAGAN REGULATION NUMBER 42/POJK.04/2020 CONCERNING AFFILIATE TRANSACTIONS AND CONFLICTS OF INTEREST ("POJK 42/2020")**

**THIS INFORMATION FOR SHAREHOLDERS IS PREPARED IN RESPECT OF THE PLAN OF (i) PTMR DIVESTMENT; ((ii) PTMR NET BUSINESS ACQUISITION; (iii) ACQUISITION OF 99% OF PTMR SHARES IN PT GLOBAL PUTRA KUSUMA ("TRANSACTION PLAN"). THIS INFORMATION TO SHAREHOLDERS IS VERY IMPORTANT AND SHAREHOLDERS OF THE COMPANY SHOULD PAY ATTENTION TO.**

PT. MITRA PACK Tbk.

**PT MITRA PACK Tbk**
**("Company")**

**Main Business Activities::**
Engaged in trade as
official distributor and rental of industrial packaging
goods including spare parts
Based in Jakarta, Indonesia

**Headquarters:**
Jl. Pangeran Jayakarta No.135 Blok B20
Phone: 021 – 624-0170
**Operational Office**
Jl. Dr. Sitanala No. 11 Kel. Karangsari, Kec. Neglasari, Kota Tangerang 15129
Website: www.mitrapack.co.id ; Email: corsec@mitrapack.co.id

THIS DOCUMENT CONTAINS INFORMATION TO SHAREHOLDERS IN CONNECTION WITH THE PLAN THE COMPANY TO DO:

**(i) PT MASTER PRINT TBK SHARES DIVESTMENT TRANSACTION**
**(ii) PT MASTER PRINT TBK NET BUSINESS ACQUISITION TRANSACTION**
**(i) SHARES ACQUISITION OF PT GLOBAL PUTRA KUSUMA**

In case of any doubt regarding any aspect of this Disclosure of Information to Shareholders or regarding the action you should take, you may consult with your securities broker representative or a registered securities company representative, investment manager, legal advisor, accountant or other professional advisor.

THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY, EITHER INDIVIDUALLY OR JOINTLY, ARE RESPONSIBLE FOR THE COMPLETENESS AND ACCURACY OF ALL INFORMATION OR MATERIAL FACTS CONTAINED IN THIS INFORMATION DISCLOSURE AND CONFIRM THAT THE INFORMATION PRESENTED IS CORRECT AND THERE ARE NO MATERIAL FACTS NOT PRESENTED THAT MAY CAUSE THIS INFORMATION TO BE MISLEADING.

This Information Disclosure was published in Jakarta on May 19, 2026.

## DEFINITION

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| **Affiliation** | : | Based on Article 1 point 1 of POJK 42/2020 in conjunction with Article 1 point 1 of the Capital Market Law, affiliation is defined as:<br><br>a. family relationship by marriage up to the second degree, both horizontally and vertically, namely the relationship of a person with:<br>1. husband or wife;<br>2. parents of the husband or wife and the husband or wife of the child;<br>3. grandparents of the husband or wife and the husband or wife of the grandchild;<br>4. siblings of the husband or wife, including the husband or wife of the relevant sibling; or<br>5. the husband or wife and siblings of the relevant person.<br>b. family relationship by descent up to the second degree, both horizontally and vertically, namely the relationship of a person with:<br>1. parents and children;;<br>2. grandparents and grandchildren; or<br>3. siblings of the relevant person.<br>c. the relationship between a party and its employees, directors, or commissioners and such party;<br>d. the relationship between 2 (two) or more companies having one or more common members of the board of directors, management, board of commissioners, or supervisory board;<br>e. the relationship between a company and a party that, whether directly or indirectly, by any means, controls or is controlled by such company or party in determining the management and/or policies of the company or such party;<br>f. the relationship between 2 (two) or more companies that are controlled, whether directly or indirectly, by any means, in determining the management and/or policies of the companies by the same party; or<br>g. the relationship between a company and its principal shareholder, namely a party that directly or indirectly owns at least 20% (twenty percent) of the voting shares of such company |
| **AK** | : | Mr. Ardi Kusuma |
| **Transferred Assets** | : | PTMR shall sell, transfer, and assign to PTMP, and PTMP shall purchase, assume, and accept all rights and obligations, titles and interests of PTMR in and over all assets and business existing within PTMR, except those expressly excluded under the agreement of the Parties, consisting of:<br>(a) all tangible and intangible assets, including but not limited to land and buildings, machinery, inventory, equipment, stock, and supplies;<br><br>(b) all rights to fixed assets, lease rights and usage rights, and interests in immovable property; |

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| | | (c) all contractual rights and interests, including but not limited to customer and supplier contracts, permits, concessions, licenses, and approvals, insofar as transferable and/or subject to required third-party approvals;<br><br>(d) all receivables, deposits, bank accounts (to the extent transferable), and prepaid expenses;<br><br>(e) all employees, employment agreements, pension programs and benefits, as well as related obligations, subject to applicable employment laws and procedures in relation to employees; and<br><br>(f) all assets and business activities owned, used, or held by PTMR. |
| **Net Business** | : | All rights and obligations, titles and interests, as well as the Company's interests in and to all assets and business existing in the Company, consisting of:<br>(a) all tangible and intangible assets, including but not limited to land and buildings, machinery, inventory, equipment, supplies, and stock;<br>(b) all rights to fixed assets, lease rights and rights of use, and interests in immovable property;<br>(c) all contractual rights and interests, including but not limited to customer and supplier contracts, permits, concessions, licenses, and approvals, to the extent transferable and/or where the required third-party consents have been obtained;<br>(d) all receivables, deposits, bank accounts (to the extent transferable), and prepaid expenses;<br>(e) all employees, employment agreements, pension and benefit programs, and related obligations, subject to the applicable labor law procedures in relation to the Employees; and<br>(f) all assets and business activities owned, used, or held by the Company, along with all the Company's responsibilities and obligations, including but not limited to trade and financial debts, as well as employee-related responsibilities. |
| **IDX** | : | Indonesia Stock Exchange |
| **DS** | : | Deep Source Pte. Ltd. |
| **GPK** | : | PT Global Putra Kusuma |
| **Assumed Liabilities** | : | all responsibilities and liabilities of PTMR as of Completion, including but not limited to trade and financial payables, as well as employee-related obligations. |
| **KJPP MSE** | : | Public Appraisal Service Office Syarif, Endang, and Partners |
| **KJPP ID&R** | : | Public Appraisal Service Office Ihot, Dollar, and Raymond |
| **OJK** | : | Financial Services Authority of the Republic of Indonesia (OJK) |
| **The Sellers** | : | The Company & AK |
| **PTMR** | : | PT Master Print Tbk |

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| **PTMP atau Perseroan** | : | PT Mitra Pack Tbk |
| **POJK 14/2025** | : | OJK Regulation No. 14 of 2025 concerning the Electronic Implementation of General Meetings of Shareholders, General Meetings of Bondholders, and General Meetings of Sukukholders |
| **POJK 15/2020** | : | OJK Regulation No. 15/POJK.04/2020 concerning the Planning and Conduct of General Meetings of Shareholders of Public Companies |
| **POJK 17/2020** | : | OJK Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities |
| **POJK 35/2020** | : | OJK Regulation No. 35/POJK.04/2020 concerning the Valuation and Presentation of Business Valuation Reports in the Capital Market |
| **POJK 42/2020** | : | OJK Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest Transactions |
| **Proposed Transaction** | : | The Proposed Transaction ini relation to:<br>(i) the PTMR Divestment Transaction;<br>(ii) the Transaction for the Acquisition of PTMR's Net Business;<br>(iii) the GPK Acquisition Transaction. |
| **GMS** | : | General Meeting of Shareholders |
| **EGMS** | : | Extraordinary General Meeting of Shareholders, convened in accordance with the provisions of the Company's articles of association, the Company Law, and the Capital Market Law, as well as their implementing regulations. |
| **SEOJK 17/2020** | : | Circular Letter of the Financial Services Authority No. 17/SEOJK.04/2020 of 2020 concerning Guidelines for the Valuation and Presentation of Business Valuation Reports in the Capital Market |
| **PTMR Divestment Transaction** | : | the sale and/or disposal transaction of all shares of the Company in PTMR to DS, carried out together with the sale and/or disposal transaction of all shares held by AK in PTMR to DS, whereby the Company's and AK's entire shareholding in PTMR amounts to 77.19% (seventy-seven point nineteen percent) of the total issued and paid-up capital of PTMR. |
| **Net Business Acquisition Transaction** | : | the acquisition by the Company of all of PTMR's Net Business. |
| **GPK Acquisition Transaction** | | the acquisition and/or purchase transaction by the Company of all shares owned by PTMR in GPK, representing 99% (ninety-nine percent) of the total issued and paid-up capital of GPK. |
| **Job Creation Law** | : | Law No. 6 of 2023 concerning the Stipulation of Government Regulation in Lieu of Law No. 2 of 2022 on Job Creation into Law, as amended from time to time |
| **Criminal Law Adjustment Law** | : | Law No. 1 of 2026 on Criminal Law Adjustment |
| **UUP2SK** | : | Law No. 4 of 2023 concerning the Development and Strengthening of the Financial Sector, as amended by the Criminal Law Adjustment Law |
| **UUPM** | : | Law No. 8 of 1995 concerning the Capital Market, as amended by the Financial Sector Development and Strengthening Law and the Criminal Law Adjustment Law |
| **UUPT** | : | Law No. 40 of 2007 concerning Limited Liability Companies, as amended by the Job Creation Law |

## I. INTRODUCTION

The information contained in this Disclosure of Information is prepared in order to comply with the Company's obligation to announce disclosure of information regarding the proposed material transaction and affiliated transaction to be conducted by the Company, in relation to:

1. The sale and/or transfer of all shares held by the Company in PTMR to DS, carried out together with the sale and/or transfer of all shares held by AK in PTMR to DS, whereby the Company's and AK's entire shareholding in PTMR has a total nominal value of Rp128,064,000,000 (one hundred twenty-eight billion sixty-four million Rupiah) and consists of 1,472,000,000 shares, representing 77.19% (seventy-seven point nineteen percent) of the total issued and paid-up capital of PTMR (**the "PTMR Divestment Transaction"**);
2. The purchase and/or acquisition of all of PTMR's Net Business by the Company (**the "Net Business Acquisition Transaction**"); and
3. The purchase and/or acquisition of all shares owned by PTMR in GPK, representing 99% (ninety-nine percent) of the total issued and paid-up capital of GPK (**the "GPK Acquisition Transaction**")

(the PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction are hereinafter collectively referred to as the "**Proposed Transaction**").

The Net Business Acquisition Transaction and the GPK Acquisition Transaction will only be carried out upon the completion of the PTMR Divestment Transaction.. The Proposed Transaction constitutes a series of interrelated transactions to be implemented in stages and in a continuous manner. In the first stage, the Company will sell all of its shares in PTMR together with the shares held by AK in PTMR to DS. Subsequently, the Company will proceed with the acquisition of all of PTMR's Net Business and all shares owned by PTMR in GPK, representing 99.00% (ninety-nine point zero zero percent) of the total issued and paid-up capital of GPK.

The Board of Directors and the Board of Commissioners of the Company, whether individually or jointly, shall comply with and fulfill the provisions as stipulated under OJK Regulation No. 17/POJK.04/2020 and OJK Regulation No. 42/POJK.04/2020.

The information contained in this Disclosure of Information is prepared in order to comply with the Company's obligations as stipulated under OJK Regulation No. 17/POJK.04/2020 and OJK Regulation No. 42/POJK.04/2020 to announce disclosure of information in relation to the Proposed Transaction, as well as to obtain the approval of the Company's Shareholders through the Extraordinary General Meeting of Shareholders (**the "EGMS"**) in relation to the PTMR Divestment Transaction, and the approval of the Company's Independent Shareholders through the Independent General Meeting of Shareholders (**the "Independent GMS"**) in relation to the Net Business Acquisition Transaction and the GPK Acquisition Transaction.

## II. DESCRIPTION OF THE PTMR DIVESTMENT TRANSACTION, THE NET BUSINESS ACQUISITION TRANSACTION, AND THE GPK ACQUISITION TRANSACTION

The PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction are intended to be executed on the same date, no later than 1 (one) Business Day following the receipt of the Company's Shareholders' approval through the EGMS in relation to the PTMR Divestment Transaction, and the Independent GMS in relation to the Net Business Acquisition Transaction and the GPK Acquisition Transaction (**the "Execution Date"**).

The details of the PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction are set out below.

## 1. PTMR Divestment Transaction

### A. Object of the Transaction

The object of the transaction, together with the terms and conditions governing its implementation, is set out in the Share Purchase Agreement in PT Master Print Tbk dated 11 November 2025, as last amended by the Fourth Amendment to the Share Purchase Agreement in PT Master Print Tbk dated 6 May 2026 (**the "Share Purchase Agreement"**), which principally sets out, among other things, the following:

<u>The Parties</u>

- The purchaser : DS
- The seller : the Company and AK (**the "Sellers")**

<u>Subject Matter of the Agreement</u>

The sale of 1,472,000,000 (one billion four hundred seventy-two million) shares, representing 77.19% (seventy-seven point nineteen percent) of the total issued and fully paid-up capital of PTMR.

<u>Purchase Price of Shares</u>

In connection with the PTMR Divestment Transaction, DS shall make payment to the Company in the amount of Rp128,064,000,000 (one hundred twenty-eight billion sixty-four million Rupiah), and therefore the transaction constitutes a material transaction as referred to under OJK Regulation No. 17/POJK.04/2020.

<u>Conditions Precedent</u>

The completion of the closing is subject to the fulfillment of the following conditions, among others (the **"Conditions Precedent")**:

- The Sellers and PTMR having obtained all necessary corporate approvals in relation to the Transaction, as required under their respective constitutional documents and/or applicable laws;
- the Sellers and PTMR (and PTMR's subsidiaries) having procured and/or obtained all approvals, principle approvals, and/or waivers required from, and made all notifications required to, the relevant parties and/or governmental authorities in connection with the Transaction, as required under applicable laws and regulations (including any required pre-acquisition approvals) and/or any agreements binding upon them (including any change of control restrictions), and all such approvals, principle approvals, waivers and/or notifications shall remain in full force and effect up to the closing date under the Share Purchase Agreement;
- PTMR having made the pre-acquisition announcement as required under applicable laws and regulations;
- The Sellers and PTMR (as applicable) having obtained all documents, reports, filings, and notifications required under applicable laws and regulations for the implementation of the Transaction;

In connection with the above::

- Each of the Company and PTMR has obtained the approval of its Board of Commissioners for the implementation of the transaction;
- AK has obtained spousal consent for the implementation of the transaction; and
- PTMR has made the pre-acquisition announcement as required under applicable laws and regulations, and no objections have been raised by creditors in connection with the transaction; and
- PTMP has obtained written approval from Bank KEB HANA;

Accordingly, all Conditions Precedent have been satisfied, except for the approvals of the Company's EGMS and Independent GMS of the Company and PTMR, which are currently in progress and will be conducted in accordance with the provisions of applicable laws and regulations.

Governing Law and Dispute Resolution
- The governing law shall be the laws of the Republic of Indonesia.
- In the event of any dispute, the Parties agree to resolve such dispute through the Indonesian National Arbitration Board (BANI).

In relation to the PTMR Divestment Transaction, the Company has obtained approval from Bank KEB Hana through KEB HANA Letter No. 023/SME/MGD/03/2026 dated March 3, 2026, regarding the Notification Letter of Approval for the Transfer of Shares and Acquisition of Assets of PT Master Print Tbk by PT Mitra Pack Tbk.

## B. Parties to the PTMR Divestment Transaction

As stated above, the parties involved in the transaction are:

The purchaser : DS
The sellers : Company & AK

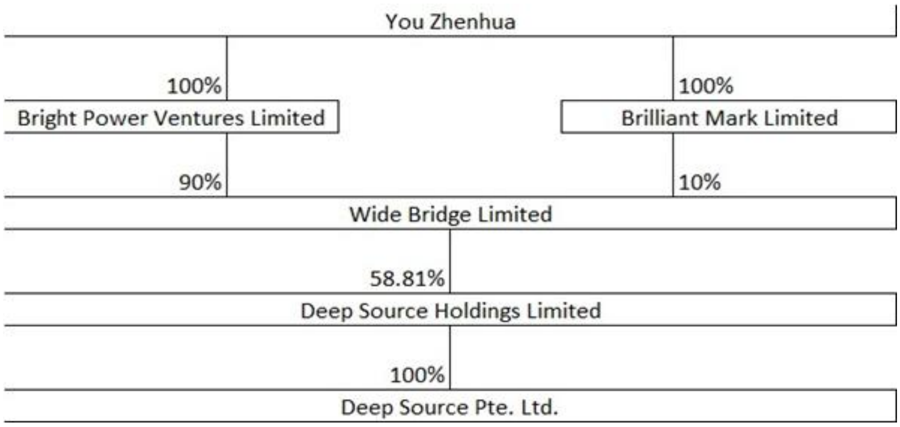
The following is information regarding DS, the Company, and AK as the parties to the Share Sale and Purchase Transaction:

**Deep Source Pte. Ltd.**

1) Brief History of Deep Source Pte. Ltd.

Deep Source Pte. Ltd. is a private limited company incorporated under the laws of the Republic of Singapore on October 5, 2015. At the time of its incorporation, Deep Source Pte. Ltd. was named Bright Point Trading Pte. Ltd. and subsequently, on June 4, 2025, changed its name to Deep Source Pte. Ltd.

The following is the ownership structure diagram of Deep Source Pte. Ltd. up to the individual shareholder level:




The change of the entity's name from Theme International Holdings Limited to Deep Source Holdings Limited became effective in 2025. Meanwhile, the change of the entity's name from Bright Point Trading Pte. Ltd. to Deep Source Pte. Ltd. was effected on 4 June 2025

2) Company Address

The domicile and head office of Deep Source Pte. Ltd. are located in Singapore, with its registered address at 3 Anson Road, #28-03, Springleaf Tower, Singapore 079909.

3) Company Business Activities

Deep Source Pte. Ltd. is primarily engaged in the commodity trading business, including iron ore, nickel ore, chrome ore, and manganese ore.

4) Capital Structure and Shareholding Composition of the Company

The capital structure and shareholding composition of Deep Source Pte. Ltd. are as follows:

| Description | Par Value of USD 1 per share | | |
|---|---|---|---|
| | **Number of Shares** | **Nilai Nominal (USD)** | **%** |
| **Authorized Capital** | **80,000,000** | **80,000,000** | |
| Shareholders: | | | |
| - Deep Source Holdings Limited* | 80,000,000 | 80,000,000 | 100.00% |
| **Total Issued and Fully Paid-up Capital** | **80,000,000** | **80,000,000** | **100.00%** |
| **Unissued Shares** | **-** | **-** | |

5) Composition of the Management

The composition of the Board of Directors and Board of Commissioners of Deep Source Pte. Ltd. as of the date of this disclosure of information is as follows:

**Board of Commissioners**
None

**Board of Directors**
Director : Jiang Jiang
Director : Wu Lei

**<u>Company</u>**

1. Brief History of the Company

The Company was established on 25 May 2000 pursuant to Deed No. 257 drawn up before Drajat Darmadji, S.H., M.Hum., a Notary in Jakarta (**the “Deed of Establishment”**). The Deed of Establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia pursuant to Decree No. C2-4427.HT.01.01.Th.2000 dated 21 November 2000.

The Company’s Articles of Association have been amended several times, most recently pursuant to Deed No. 86 dated 12 September 2022 drawn up before Christina Dwi Utami, S.H., M.Kn., a Notary in West Jakarta, concerning changes in the composition of shareholders, as well as an increase in the authorized capital and issued and paid-up capital. Such amendment deed was approved by the

Minister of Law and Human Rights of the Republic of Indonesia pursuant to Decree No. AHU-AH.01.03-0290444 dated 12 September 2022

2. Company Address

   The Company is domiciled at Jalan Pangeran Jayakarta No. 135, Komplek Prima Jayakarta Blok B20, Mangga Dua Selatan, Sawah Besar, Kelurahan Mangga Dua Selatan, Kecamatan Sawah Besar, Central Jakarta, Special Capital Region of Jakarta.

3. Company Business Activities

   Pursuant to Article 3 of the Company's Articles of Association, the Company's business activities are engaged in the following sectors:
   a. Wholesale Trade of Machinery, Equipment and Other Supplies
   b. Wholesale Trade of Chemical Materials and Products
   c. Rental and Leasing Activities Without Option Rights – Machinery, Equipment and Other Tangible Goods Not Elsewhere Classified.
   d. Repair of Special Purpose Machinery
   e. Wholesale Trade of Other Products Not Elsewhere Classified
   f. Wholesale Trade of Electronic Spare Parts.

   The Company's current actual business activities are as an authorized distributor and provider of rental services for industrial packaging equipment, including spare parts and maintenance services, such as coding, marking, labeling, and product inspection systems.

4. Capital Structure and Shareholding Composition of the Company

   Based on the Deed of Shareholders' Resolution of PT Mitra Pack Tbk No. 86 dated 12 September 2022, drawn up before Christina Dwi Utami, S.H., M.Kn., Notary in West Jakarta, which was approved by the Minister of Law and Human Rights of the Republic of Indonesia pursuant to Decree No. AHU-AH.01.03-0290444 dated 12 September 2022, the capital structure and shareholding composition of the Company are as follows:

| Description | Par Value of Rp25.00 per share | | |
|---|---|---|---|
| | **Number of Shares** | **Nilai Nominal (Rp)** | **Number of Shares** |
| **Authorized Capital** | 9,476,800,000 | 236,920,000,000 | |
| Shareholders: | | | |
| - PT Kencana Usaha Sentosa | 2,298,124,000 | 57,453,100,000 | 72.51% |
| - Jessica Kusuma | 23,692,000 | 592,300,000 | 0.75% |
| - Cindy Kusuma | 23,692,000 | 592,300,000 | 0.75% |
| - Edward Kusuma | 23,692,000 | 592,300,000 | 0.75% |
| - Masyarakat | 800,000,000 | 20,000,000,000 | 25.24% |
| **Total Issued and Fully Paid-up Capital** | **3,169,200,000** | **79,230,000,000** | **100.00%** |
| **Unissued Shares** | **6,307,600,000** | **157,690,000,000** | |

5. Composition of the Board of Directors and Board of Commissioners of the Company

The composition of the Board of Directors and Board of Commissioners of the Company as of the date of this Disclosure of information, based on the latest amendment deed, is as follows:

**Board of Commissioners**
President Commissioner : Jessica Kusuma
Commissioner : Tungga Wijaya
Independent Commissioner : Drs. Gilbert Rely, SH, SE

**Board of Directors**
President Director : Ardi Kusuma
Director : Cindy Kusuma
Director : Edward Kusuma

6. Financial Information

The table below presents a summary of the Company's key consolidated financial information: (i) as of and for the year ended 31 December 2024, which was audited by KAP Kanaka Puradiredja, Suhartono, an Independent Public Accounting Firm, in accordance with the Auditing Standards established by the Indonesian Institute of Certified Public Accountants (IAPI), with an unqualified opinion No. 00196/3.0357/AU.1/05/1021-2/1/III/2025, with no restatement, dated 27 March 2025, signed by Helli I.B. Susetyo, CPA; (ii) as of and for the nine-month period ended 30 September 2025, which was audited by KAP Kanaka Puradiredja, Suhartono, an Independent Public Accounting Firm, in accordance with the Auditing Standards established by the Indonesian Institute of Certified Public Accountants (IAPI), with an unqualified opinion No. 00843/3.0357/AU.1/05/1021-3/1/XII/2025, with no restatement, dated 30 December 2025, signed by Helli I.B. Susetyo, CPA; and (iii) as of 30 December for the period ended 2025, which was audited by KAP Anwar dan Rekan, an Independent Public Accounting Firm, in accordance with the Auditing Standards established by the Indonesian Institute of Certified Public Accountants (IAPI), with an unqualified opinion as stated in Report No. 00215/2.1035/AU.1/05/1432-1/1/III/2026, with no restatement, dated 30 March 2026, signed by Soaduon Tampubolon, CPA.

**Statement of Finansial Position**

Presented in Rupiah (Rp)

| Description | 31 December 2025 | 30 September 2025 | 31 December 2024 |
|---|---|---|---|
| Total Assets | 271,222,830,901 | 290,158,790,171 | 334,864,065,589 |
| Total Liabilities | 101,015,479,016 | 100,042,858,428 | 102,586,997,777 |
| Total Equity | 170,207,351,885 | 190,115,931,743 | 232,277,067,812 |

**Statement of Profit or Loss and Other Comprehensive Income**

Presented in Rupiah (Rp)

| Description | 31 December 2025 | 30 September 2025 | 31 December 2024 |
|---|---|---|---|
| Pendapatan | 207,657,845,924 | 147,594,701,531 | 192,300,097,187 |
| Laba Bruto | 62,261,529,160 | 46,281,717,463 | 67,907,917,102 |
| Laba (Rugi) Bersih Periode Berjalan | (62,069,715,927) | (41,904,588,054) | 11,319,410,923 |

## C. Affiliated Relationships and Nature of Conflict of Interest

There is no affiliated relationship between the Company and Deep Source Pte. Ltd., and there is also no affiliated relationship between AK and Deep Source Pte. Ltd..

The share transfer transaction of AK to DS, which was conducted concurrently with the Company's divestment transaction of PTMR, does not render the PTMR divestment transaction as containing a conflict of interest, as in carrying out the PTMR divestment, the Company solely considered its own interests and no loss was incurred by the Company, given that the PTMR divestment transaction will be followed by the Net Business Acquisition Transaction and the GPK Acquisition Transaction.

The share transfer transaction of AK to DS was conducted concurrently with the Company's PTMR divestment transaction as a result of negotiations with DS, which intended to acquire shares from the former controlling shareholders and former management.

## D. Transaction Value

The transaction value for the sale of 77.19% (seventy-seven point nineteen percent) or 1,472,000,000 shares of PTMR pursuant to the Share Purchase Agreement is Rp128,064,000,000 (one hundred twenty-eight billion sixty-four million Rupiah) and is considered fair based on the share valuation report of PTMR No. 00020/2.0113-03/BS/05/0340/1/IV/202 dated 30 April 2026, prepared by KJPP Syarif, Endang dan Rekan.

# 2. Net Business Acquisition Transaction

## A. Transaction Object

The object of the transaction, together with the terms and conditions governing its implementation, is set out in the Net Business Transfer Agreement dated 6 May 2026 (the "**Business Purchase Agreemen**t"), which principally sets out, among other things, the following matters:

The Parties

- The sellers : PTMR
- The purchaser : Company

Object of the Agreement

Acquisition of the entire Net Business of PTMR.

Net Business Purchase Price

In relation to the Net Business Acquisition Transaction, the Company is required to make a payment to the Company in the amount of Rp100,680,000,000.00 (one hundred billion six hundred eighty million Rupiah), representing the agreed value of the Transferred Assets, less Rp39,333,280,163.00 (thirty-nine billion three hundred thirty-three million two hundred eighty thousand one hundred sixty-three Rupiah) excluding tax liabilities, representing the value of the Assumed Liabilities excluding tax payables, resulting in a net amount of Rp61,346,719,837.00 (sixty-one billion three hundred forty-six million seven hundred nineteen thousand eight hundred thirty-seven Rupiah).

The Company shall bear all costs and taxes arising from the transaction.

Conditions Precedent

The completion of the Net Business Acquisition Transaction is subject to the fulfillment of the conditions precedent as set out in the Net Business Purchase Agreement, which principally include the following:

- approval by the Extraordinary General Meeting of Shareholders (EGMS) and Independent General Meeting of Shareholders of each party;
- agreement by the Parties on the draft agreements, as relevant, in relation to the implementation of the business acquisition;
- each representation and warranty of the parties under the Business Purchase Agreement being true, accurate, and correct in all material respects from the date of the Business Purchase Agreement up to the completion date; and
- completion of the PTMR Divestment Transaction.

## B. Parties to the Net Business Acquisition Transaction

As stated above, the parties involved in the transaction are as follows:

| | |
|---|---|
| The sellers | : PTMR |
| The purchaser | : Company |

The following is information regarding the Company and PTMR as the parties involved in the Net Business Acquisition Transaction:

**PTMR**

1. Brief History of PTMR
   PTMR was established in Jakarta based on Deed No. 44 dated 26 May 2006, drawn up before H. Warman, S.H., Notary in Jakarta. The deed of establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia under Decree No. C-22993 HT.01.TH.2006 dated August 7, 2006 **("PTMR Deed of Establishment").**

   The Articles of Association of PTMR have been amended several times, with the most recent amendment made under Notarial Deed of Putra Hutomo, S.H., M.Kn., No. 21 dated October 8, 2024, concerning the increase of authorized capital as well as issued and paid-up capital. This amendment deed has been approved by the Minister of Law and Human Rights of the Republic of Indonesia under Decree No. AHU-AH.01.03-0199591 dated 8 October 2024 **("Deed No. 21/2024").**

2. Address of PTMR
   The domicile and head office of the Company are located in Jakarta, at Jl. Pangeran Jayakarta 135 Block C 12–15, Mangga Dua Selatan Village, Sawah Besar District, Central Jakarta.

3. Business Activities of PTMR
   In accordance with Article 3 of the Company's Articles of Association, PTMR's current business activities are engaged in wholesale trading of machinery, equipment, and other supplies; wholesale trading of other products not elsewhere classified; rental and leasing activities without option rights for machinery, equipment, and other tangible goods not elsewhere classified; wholesale trading of electronic spare parts; and wholesale trading of chemicals and chemical products..

4. Capital Structure and Shareholding Composition of PTMR

   Based on the Deed of Resolution of the Shareholders of PT Master Print Tbk No. 21 dated 8 October 2024, drawn up before Putra Hutomo, S.H., M.Kn., Notary in Jakarta, which has been approved by the Minister of Law and Human Rights of the Republic of Indonesia under Decree No. AHU-AH.01.03-

0199591 dated 8 October 2024, the capital structure and shareholding composition of PTMR are as follows:

| Description | Par Value of Rp25.00 per share | | |
|---|---|---|---|
| | Number of Shares | Par Value (Rp) | Number of Shares |
| **Authorized Capital** | **5,888,000,000** | **147,200,000,000** | |
| Shareholders: | | | |
| - PT Mitra Pack Tbk | 1,457,280,000 | 36,432,000,000 | 76.42% |
| - Ardi Kusuma | 14,720,000 | 368,000,000 | 0.77% |
| - Masyarakat | 435,000,000 | 10,875,000,000 | 22.81% |
| **Total Issued and Fully Paid-Up Capital** | **1,907,000,000** | **47,675,000,000** | **100.00%** |
| **Unissued Shares** | **3,981,000,000** | **99,525,000,000** | |

5. Composition of the Board of Directors and Board of Commissioners of PTMR
   The composition of the Board of Directors and the Board of Commissioners of PTMR at the time this information disclosure is issued, based on Deed No. 3 dated 16 July 2024, drawn up before Dr. Putra Hutomo, S.H., M.Kn., Notary in the Administrative City of South Jakarta, is as follows:

   **Board of Commissioners**
   President Commissioner : Jessica Kusuma
   Commissioner : Ilham Djaja
   Independent Commissioner : Heriyadi

   **Board of Directors:**
   President Director : Ardi Kusuma
   Director : Cindy Kusuma
   Director : Edward Kusuma
   Director : Tungga Wijaya

6. Financial Information
   The table below presents a summary of the key consolidated financial data of PTMR: (i) as of December 31 for the period ended 2024, audited by KAP Kanaka Puradiredja, Suhartono, Independent Public Accountants, in accordance with Auditing Standards issued by the Indonesian Institute of Certified Public Accountants (IAPI), with an unqualified opinion under report number 00160/3.0357/AU.1/05/1021-2/1/III/2025, with no restatement, dated March 25, 2025, signed by Helli I.B. Susetyo, CPA; (ii) as of September 30 for the period ended 2025, audited by KAP Kanaka Puradiredja, Suhartono, Independent Public Accountants, in accordance with IAPI Auditing Standards, with an unqualified opinion under report number 00840/3.0357/AU.1/05/1021-3/1/XII/2025, with no restatement, dated December 29, 2025, signed by Helli I.B. Susetyo, CPA; and (iii) as of December 31 for the period ended 2025, audited by KAP Anwar dan Rekan, Independent Public Accountants, in accordance with IAPI Auditing Standards, with an unqualified opinion under report number 00214/2.1035/AU.1/05/1432-1/1/III/2026, with no restatement, dated March 30, 2026, signed by Soaduon Tampubolon, CPA.

**Statement of Financial Position**

Presented in Indonesian Rupiah (Rp)

| Description | 31 December 2025 | 30 September 2025 | 31 December 2024 |
|---|---|---|---|
| Total Assets | 120,853,370,450 | 143,775,377,160 | 159,592,481,737 |
| Total Liabilities | 48,163,873,827 | 55,598,228,470 | 60,397,809,377 |
| Total Equity | 72,689,496,623 | 88,177,148,690 | 99,194,672,360 |

**Statement of Profit or Loss and Other Comprehensive Income**

Presented in Indonesian Rupiah (Rp)

| Description | 31 December 2025 | 30 September 2025 | 31 December 2024 |
|---|---|---|---|
| Revenue | 127,106,966,372 | 97,308,765,210 | 128,819,630,162 |
| Gross Profit | 33,600,828,593 | 25,594,536,047 | 36,305,830,300 |
| Net Profit (Loss) for the Period | (26,505,175,737) | (10,503,915,995) | 8,161,915,951 |

**The Company**

The party purchasing or receiving the transfer is the Company, where information regarding the Company has been described above in Point No. 1 letter B concerning the Parties Involved in the PTMR Divestment Transaction.

## C. Affiliation Relationship and Nature of Conflict of Interest

There is an affiliated relationship between PTMR and the Company as of the date of this Information Disclosure:

(a) The Company is the controlling party of PTMR; and
(b) There are overlapping members of the Board of Directors and the Board of Commissioners between the Company and PTMR, namely Mr. Ardi Kusuma, Mrs. Jessica Kusuma, Mrs. Cindy Kusuma, Mr. Edward Kusuma, and Mr. Tungga Wijaya.

The Net Business Acquisition Transaction also does not constitute a conflict of interest transaction for the Company, as in conducting the transaction, the Company solely considers its own interests and no loss has been incurred by the Company, given that the Net Business Acquisition Transaction is a continuation of the PTMR Divestment Transaction and that the Company, in substance, currently already has an indirect interest (through PTMR) in the business to be transferred to the Company. However, the Net Business Acquisition Transaction constitutes a conflict of interest transaction for PTMR, as it is undertaken by PTMR in relation to the PTMR Divestment Transaction.

## D. Transaction Value

The value of the Company's Net Business Acquisition Transaction amounts to Rp61,346,719,837 (sixty-one billion three hundred forty-six million seven hundred nineteen thousand eight hundred thirty-seven Rupiah), which is calculated based on gross assets of Rp100,680,000,000 (one hundred billion six hundred eighty million Rupiah) less liabilities excluding tax payables of Rp39,333,280,163 (thirty-nine billion three hundred thirty-three million two hundred eighty thousand one hundred sixty-three Rupiah).

The value of PTMR's Net Business Acquisition Transaction will be subject to further adjustment based on the calculation of PTMR's assets and liabilities as of the transaction completion date.

**E. Others**

Adjustments occurring on the transaction completion date do not render the valuation report and fairness opinion issued invalid or irrelevant, considering that each Public Appraisal Service Office ("KJPP") in preparing the valuation report and fairness opinion has taken into account the estimated value of assets and liabilities for a period of six (6) months after the date of the financial statements used as the basis for valuation.

**3. GPK Acquisition Transaction**

**A. Transaction Object**

The object of the transaction, together with the terms and conditions governing its implementation, is set out in the Share Purchase Agreement in GPK dated May 6, 2026 ("**GPK Share Purchase Agreement**"), which principally regulates, among other things, the following matters:

<u>Parties</u>

- The Seller : PTMR
- The Purchaser : Company

<u>Subject Matter of the Agreement</u>

The acquisition and/or purchase of all shares owned by PTMR in GPK, representing 99% (ninety-nine percent) of the total issued and paid-up capital of GPK, by the Company.

The following is information regarding GPK as the Transaction Object in the GPK Acquisition Transaction.

<u>Description of GPK</u>

1. Brief History of GPK
   PT Global Putra Kusuma ("**GPK**") was established based on Notarial Deed of Novianti, S.H., M.M., No. 3 dated September 1, 2014. The deed of establishment was approved by the Ministry of Law and Human Rights of the Republic of Indonesia under Decree No. AHU-0091621.40.80.2014 dated September 10, 2014.

   The Company's Articles of Association have been amended several times. The most recent amendment was based on Notarial Deed of Stephanie Wilamarta, S.H., No. 44 dated August 13, 2025, concerning the reappointment of the composition of the Board of Directors and Board of Commissioners. This amendment has been approved by the Minister of Law and Human Rights of the Republic of Indonesia under Decree No. AHU-0194056.AH.01.11.year 2025 dated August 21, 2025

2. Address of GPK
   PT Global Putra Kusuma is domiciled at Komp. Prima Jayakarta 135 Block B 20, Jl. Pangeran Jayakarta, Mangga Dua Selatan, Sawah Besar, Central Jakarta.

3. Business Activities of GPK
   PT Global Putra Kusuma is engaged in the wholesale trading of machinery, equipment, and other supplies.

4. Capital Structure and Shareholding Composition of GPK

Based on the Deed of Resolution of the Shareholders of PT Global Putra Kusuma No. 44 dated August 13, 2025, drawn up before Stephanie Wilamarta, S.H., Notary in Jakarta, and approved by the Minister of Law and Human Rights of the Republic of Indonesia pursuant to Decree No. AHU-0194056.AH.01.11.Year 2025 dated August 21, 2025, the capital structure and shareholding composition of the Company are as follows:

| **Description** | **Par Value of Rp100,000.00 per share** | | |
|---|---|---|---|
| | **Number of Shares** | **Par Value (Rp)** | **%** |
| **Authorized Capital** | **1,000,000** | **100,000,000,000** | |
| Shareholders: | | | |
| - PT Master Print Tbk | 247,500 | 24,750,000,000 | 99.00% |
| - PT Kencana Usaha Sentosa | 2,500 | 250,000,000 | 1.00% |
| **Total Issued and Fully Paid-Up Capital** | **250,000** | **25,000,000,000** | **100.00%** |
| **Unissued Shares** | **750,000** | **75,000,000,000** | |

5. Composition of GPK Management

The composition of the Board of Directors and the Board of Commissioners of GPK at the time this Information Disclosure is issued, based on the latest amendment deed, is as follows:

**Board of Commissioners**

President Commissioner : Ardi Kusuma
Commissioner : Jessica Kusuma
Independent Commissioner : Ilham Djaja

**Board of Directors**

President Director: : Tungga Wijaya
Director: : Edward Kusuma
Director : Cindy Kusuma

6. Financial Information of GPK

The table below presents a summary of the key financial data of PT Global Putra Kusuma: (i) as of December 31 for the period ended 2024, audited by KAP Kanaka Puradiredja, Suhartono, Independent Public Accountants, in accordance with Auditing Standards issued by the Indonesian Institute of Certified Public Accountants (IAPI), with an unqualified opinion, report number 00133/3.0357/AU.1/05/1021-3/1/III/2025, with no restatement, dated March 25, 2025, signed by Helli I.B. Susetyo, CPA; (ii) as of September 30 for the period ended 2025, audited by KAP Kanaka Puradiredja, Suhartono, Independent Public Accountants, in accordance with IAPI Auditing Standards, with an unqualified opinion, report number 00839/3.0357/AU.1/05/1021-4/1/XII/2025, with no restatement, dated December 29, 2025, signed by Helli I.B. Susetyo, CPA; and (iii) as of December 31 for the period ended 2025, audited by KAP Anwar dan Rekan, Independent Public Accountants, in accordance with IAPI Auditing Standards, with an unqualified opinion, report number

00213/2.1035/AU.1/05/1432-1/1/III/2026, with no restatement, dated March 27, 2026, signed by Soaduon Tampubolon, CPA.

**Statement of Financial Position**

Presented in Rupiah (Rp)

| Desription | 31 December 2025 | 30 September 2025 | 31 December 2024 |
|---|---|---|---|
| Total Assets | 39,925,497,131 | 41,974,664,740 | 48,422,394,828 |
| Total Liabilities | 22,694,277,983 | 24,398,856,042 | 22,449,527,883 |
| Total Equity | 17,231,219,148 | 17,575,808,698 | 25,972,866,945 |

**Statement of Profit or Loss and Other Comprehensive Income**

Presented in Rupiah (Rp)

| Desription | 31 December 2025 | 30 September 2025 | 31 December 2024 |
|---|---|---|---|
| Revenue | 25,279,074,551 | 18,606,059,057 | 22,954,564,604 |
| Gross Profit | 8,505,652,722 | 5,952,206,305 | 8,614,485,618 |
| Net Profit (Loss) for the Period | (8,450,692,528 ) | (8,108,088,232) | 892,738,426 |

Share Purchase Price

In connection with the GPK Acquisition Transaction, the Company is required to make a payment to PTMR in the amount of Rp26,901,180,000 (twenty-six billion nine hundred one million one hundred eighty thousand Rupiah).

Conditions Precedent

The completion of the GPK Acquisition Transaction is subject to the fulfillment of the conditions precedent stipulated in the GPK Share Purchase Agreement, which principally are as follows:

- Approval of the Extraordinary General Meeting of Shareholders (EGMS) and Independent General Meeting of Shareholders (GMS) and/or other corporate approvals required by each party;
- Completion of the PTMR Divestment Transaction.

**B. Parties to the GPK Acquisition Transaction**

As stated in the GPK Share Purchase Agreement, the parties involved in the transaction are:

- The sellers : PTMR
- The purchaser : Company

The following is information regarding PTMR and the Company as the parties involved in the GPK Acquisition Transaction:

**PTMR**

The transferor is PTMR, where information regarding PTMR has been described above in Point No. 2 letter B concerning the Parties to the Net Business Acquisition Transaction.

**The Company**

The acquirer is the Company, where information regarding the Company has been described above in Point No. 1 letter B concerning the Parties to the PTMR Divestment Transaction.

**A. Affiliation Relationship and Nature of Conflict of Interest**

There is an Affiliated Relationship between PTMR and the Company, where as of the date of this Information Disclosure:

(a) The Company is the controlling party of PTMR; and
(b) There are overlapping members of the Board of Directors and the Board of Commissioners between the Company and PTMR, namely Mr. Ardi Kusuma, Mrs. Jessica Kusuma, Mrs. Cindy Kusuma, Mr. Edward Kusuma, and Mr. Tungga Wijaya.

The GPK Acquisition Transaction also does not constitute a conflict of interest transaction for the Company, as in carrying out the transaction, the Company solely considered its own interests and no loss has been incurred by the Company, given that the GPK Acquisition Transaction is a continuation of the PTMR Divestment Transaction and that the Company, in substance, currently already has an indirect interest (through PTMR) in the business to be transferred to the Company. However, the GPK Acquisition Transaction constitutes a conflict of interest transaction for PTMR, as it is carried out by PTMR in relation to the PTMR Divestment Transaction.

**B. Transaction Value**

The value of the GPK Acquisition Transaction amounts to Rp26,901,180,000 (twenty-six billion nine hundred one million one hundred eighty thousand Rupiah), as stipulated in the GPK Share Purchase Agreement.

The Company will bear all costs and taxes arising from the transaction.

**C. The Company's Plan in Relation to the GPK Acquisition Transaction**

The Company focuses on the corporate and industrial segments, including multinational companies and the industrial sector, while GPK focuses on the micro, small, and medium enterprises (MSME) segment.

Going forward, the Company's operational strategy is to consolidate its business activities through GPK, where GPK will manage and integrate the business activities of both segments, namely the corporate/industrial segment and the MSME segment. This strategy is expected to improve operational efficiency, strengthen cross-segment business synergies, and expand the Company's market reach and customer base.

**4. Other Information**

The PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction are part of a series of corporate restructuring and portfolio reorganization of the Company, where such transactions are planned and disclosed as an integrated and inseparable series of transactions.

In the event that the Independent GMS does not approve the Net Business Acquisition Transaction and the GPK Acquisition Transaction, the Company may be unable to implement the entire series of the Transaction Plan. In such case, the Business Purchase Agreement and the GPK Share Purchase Agreement shall be terminated, and the Company shall not be subject to any obligation to pay termination fees.

In relation to the PTMR Divestment Transaction, DS has announced the negotiation regarding the proposed acquisition in Investor Daily newspaper on June 24, 2025, concurrently with the Company's Information Disclosure dated June 24, 2025, No. 32/DIR-SP/VI/2025 regarding the Announcement of Negotiation in Relation to the Proposed Acquisition of PT Master Print Tbk submitted to the Financial Services Authority (**OJK**). Furthermore, the Company re-announced its Information Disclosure dated November 12, 2025, No. 59/DIR-SP/XI/2025Rev regarding the Report of Information or Material Facts on the Progress of Negotiations in Relation to the Proposed Acquisition of PT Master Print Tbk (a Subsidiary of the Company) submitted to OJK and the Indonesia Stock Exchange (IDX), in compliance with Financial Services Authority Regulation No. 9/POJK.04/2018 on Takeovers of Public Companies and Financial Services Authority Regulation No. 31/POJK.04/2015 on Disclosure of Information or Material Facts by Issuers or Public Companies.

**5. Conclusion**

The PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction, as a series of transactions, constitute a Material Transaction as referred to in Article 3 paragraph (1) in conjunction with Article 6 paragraph (1) letter d point 1 of POJK 17/2020. The Net Business Acquisition Transaction and the GPK Acquisition Transaction also constitute Affiliated Transactions as referred to in POJK 42/2020.

Referring to Article 33 letter a of POJK 17/2020, considering that the PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction constitute a Material Transaction and (with respect to the Net Business Acquisition Transaction and the GPK Acquisition Transaction) also constitute Affiliated Transactions, the Company is only required to comply with the provisions stipulated under POJK 17/2020 in the implementation of such transactions.

In order to comply with the provisions of Article 14 letters a and b of POJK 17/2020, the Company will convene an Extraordinary General Meeting of Shareholders ("EGMS") to obtain approval from the shareholders in relation to the proposed PTMR Divestment Transaction, and an Independent General Meeting of Shareholders to obtain approval from the Independent Shareholders in relation to the proposed Net Business Acquisition Transaction and GPK Acquisition Transaction.

## III. EXPLANATION, CONSIDERATIONS, AND REASONS FOR THE PROPOSED TRANSACTIONS AND THEIR IMPACT ON THE COMPANY'S FINANCIAL CONDITION

The PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction are targeted to be completed on the same day, no later than 1 (one) Business Day after obtaining (i) the approval of the Company's shareholders through the EGMS in relation to the PTMR Divestment Transaction and the Independent GMS in relation to the Net Business Acquisition Transaction and the GPK Acquisition Transaction; and (ii) the approval of PTMR's shareholders through the EGMS in relation to the PTMR Divestment Transaction as well as the Independent GMS in relation to the Net Business Acquisition Transaction, the GPK Acquisition Transaction, and the acquisition transaction of PT Samudera Layar Nusantara by PTMR (**the "Implementation Date").**

**1. PTMR Divestment Transaction**

**A. Explanation, Considerations, and Reasons for the PTMR Divestment Transaction**

The proposed PTMR Divestment Transaction is carried out in the context of managing the Company's investment portfolio and strengthening its capital structure. The PTMR Divestment Transaction, together with the Net Business Acquisition Transaction and the GPK Acquisition Transaction, forms an integrated internal restructuring plan that is intended to be implemented in a coordinated manner and is inseparable in nature.

This restructuring is undertaken as a strategic step by the Company to simplify its ownership structure and to place its core business activities directly under the Company's control. As part of this restructuring, the Company will first divest its entire shareholding in PTMR, which will then be followed by the Company's direct acquisition of PTMR's Net Business related to its core business activities and the acquisition of GPK.

This sequence of transactions is necessary to ensure that business activities can be transferred effectively and continuously without disrupting ongoing operations.

Thus, the PTMR Divestment Transaction does not result in the divestment of the Company's business activities, but rather constitutes an internal restructuring of the business structure, where control and economic benefits of the business activities remain with the Company both before and after the implementation of the transaction, and supports a more efficient, transparent, and sustainable business structure going forward.

The transaction is carried out based on sound business considerations and in accordance with the arm's length principle, and is expected to provide economic benefits to the Company, including improved liquidity and strengthened financial position. Accordingly, the implementation of the PTMR Divestment Transaction is expected to contribute to the sustainable enhancement of the Company's value.

The planned use of proceeds from the PTMR Divestment Transaction will be allocated to the Net Business Acquisition Transaction and the GPK Acquisition Transaction.

The implementation of the PTMR Divestment Transaction will result in a change of control over PTMR. In relation to such change of control, DS as the new controlling party of PTMR will conduct a mandatory tender offer in accordance with the provisions of OJK Regulation No. 9/POJK.04/2018 on Takeover of Public Companies.

Mr. Ardi Kusuma and PTMP as the Sellers do not have any affiliated relationship with DS as the Buyer; therefore, the transaction does not constitute an affiliated transaction as referred to in OJK Regulation No. 42/POJK.04/2020.

**B. Impact of the Transaction on the Company's Financial Condition**

The impact of the divestment transaction on the Company's financial and operational condition is as follows:

- PTMR's financial statements will no longer be consolidated into PTMP's consolidated financial statements;
- An increase in cash and cash equivalents, which will support PTMP's operational needs and/or business development plans;
- A stronger focus on strategic business activities and a simplified group structure, resulting in improved efficiency and optimization..

**2. Net Business Acquisition Transaction**

**A. Explanation, Considerations, and Reasons for the Net Business Acquisition Transaction**

The PTMR Net Business Acquisition Transaction is carried out as part of the restructuring of the Company's ownership structure and business management, and is related to the PTMR Divestment Transaction. This transaction is undertaken to take over PTMR's business activities so that they can be managed directly by the Company.

The PTMR Divestment Transaction and the PTMR Net Business Acquisition Transaction constitute an integrated and inseparable series of transactions aimed at restructuring the ownership and business management within the Company's group. Through the implementation of these two transactions, the Company simplifies its ownership structure by placing its core business activities directly under the Company's control.

Through the implementation of this transaction, the Company is expected to enhance the effectiveness of business management and operational control of the Company's activities.

**B. Impact of the Transaction on the Company's Financial Condition**

The Business Transfer Transaction will have an impact on the Company's financial condition, particularly in the form of an increase in the Company's assets, liabilities, revenues, expenses, and cash flows as a result of the acquisition of business activities along with the assets and liabilities inherent in the transferred business. This impact is, among others, reflected in the recognition of the acquired assets and liabilities in accordance with applicable accounting treatment, as well as the increase in revenue contribution and business activities after the effective date of the Transaction.

In addition, the implementation of the Transaction may also result in the recognition of goodwill, bargain purchase gains, or other adjustments in accordance with the purchase price allocation results and the Company's applied accounting policies. Following the effectiveness of the Transaction, the Company's financial performance and its ability to generate future cash flows will be affected by the success of the integration of the transferred business, operational management, and the realization of expected business synergies from the Transaction.

However, as long as the Transaction is carried out based on fair value, supported by adequate financing structure and business management, and implemented in accordance with applicable laws and regulations, the Transaction is not expected to have any material adverse impact on the Company's financial condition, its ability to meet financial obligations, or its business continuity

**C. Explanation, Considerations, and Reasons for Conducting the Affiliated Transaction Compared to Similar Transactions Not Conducted with an Affiliated Party**

The selection of an affiliated party in this transaction is carried out by considering the best interests of the Company, including efficiency of implementation, effectiveness of the transaction process, and certainty of completion. The Company has sufficient understanding of the operational characteristics, technical conditions, and risk profile of PTMR's assets (as the affiliated party) being transacted, so that the evaluation, negotiation, and settlement process can be conducted more effectively and measurably compared to transactions with third parties who do not have the same level of understanding. In addition, transactions with affiliated parties provide a higher level of execution certainty due to the alignment of interests within the business group, thereby minimizing the risk of delay or transaction failure.

Although the transaction is conducted with an affiliated party, the Company ensures that the transaction is carried out based on the principle of fairness, the implementation of good corporate governance, and compliance with applicable laws and regulations, including the appointment of an Independent Appraiser to obtain a fairness opinion on the transaction in order to protect the interests of the Company and public shareholders.

**3. GPK Acquisition Transaction**

**A. Explanation, Considerations, and Reasons for the GPK Acquisition Transaction**

The GPK Acquisition Transaction, together with the Net Business Acquisition Transaction, is carried out in connection with the implementation of the PTMR Divestment Transaction as part of a series of restructuring of ownership structure and business management within the Company's group.

GPK is an entity whose business activities are related to the business activities of PTMR. However, the ownership of PTMR's shares in GPK is not included in the scope of valuation of the Net Business Acquisition Transaction. Therefore, the Company acquires the shares of GPK separately from PTMR so that the business activities previously integrated within the PTMR group can continue to be directly managed by the Company.

The transaction is conducted based on sound business considerations and in accordance with the arm's length principle, taking into account the interests of the Company and its shareholders.

The Company views that the GPK Acquisition Transaction is carried out based on the strategic value of the asset and its relevance to the Company's operational activities. After the transaction, the Company will implement a recovery plan which includes restructuring operational cost structure, evaluating and renegotiating inefficient business obligations, optimizing the utilization of productive assets, and aligning GPK's business management with the Company's operational systems and policies in order to improve efficiency and cost control.

**B. Impact of the Transaction on the Company's Financial Condition**

The Company plans to acquire 99.00% of GPK's shares. The proposed transaction is a majority share transfer transaction that will result in a change in the ownership structure of GPK from indirect ownership through PTMP to direct ownership by PTMP. Upon completion of the Transaction, the Company will have direct control over GPK, so the main impact on the Company's financial condition will be reflected in changes in the composition of investments, asset structure, and potential recognition of investment in a subsidiary in accordance with applicable accounting treatment. Based on information obtained from management, 99.00% of GPK shares being the object of valuation are in clean and clear condition, not pledged, not confiscated, not encumbered, and free from any form of security interest.

The impact on the Company's financial condition will primarily be determined by the transaction value, funding source, and accounting treatment of the acquisition of GPK shares. If the Transaction is executed, the Company may record an increase in investment or equity participation in GPK, which at the same time may affect the Company's cash position, liabilities, or equity depending on the payment scheme used. In addition, the 99.00% ownership grants control rights to the Company, so GPK's financial performance after the effective date of the Transaction may contribute to the Company's consolidated financial statements.

Accordingly, as long as the Transaction is carried out at fair value, supported by adequate funding structure, and does not create material pressure on the Company's liquidity, the Transaction is not expected to have a material adverse impact on the Company's financial condition and is expected to support the strengthening of the Company's business structure going forward.

**C. Explanation, Considerations, and Reasons for Conducting the Affiliated Transaction Compared to Similar Transactions Not Conducted with an Affiliated Party**

The selection of an affiliated party in this transaction is carried out by considering the best interests of the Company, including efficiency of implementation, effectiveness of the transaction process, and certainty of completion. The Company has sufficient understanding of the operational characteristics, technical conditions, and risk profile of PTMR's assets (as the affiliated party) being transacted, so that the evaluation, negotiation, and settlement process can be conducted more effectively and measurably compared to transactions with third parties who do not have the same level of understanding. In addition, transactions with affiliated parties provide a higher level of execution certainty due to the alignment of interests within the business group, thereby minimizing the risk of delay or transaction failure.

Although the transaction is conducted with an affiliated party, the Company ensures that the transaction is carried out based on the principle of fairness, the implementation of good corporate governance, and compliance with applicable laws and regulations, including the appointment of an Independent Appraiser to obtain a fairness opinion on the transaction in order to protect the interests of the Company and public shareholders.

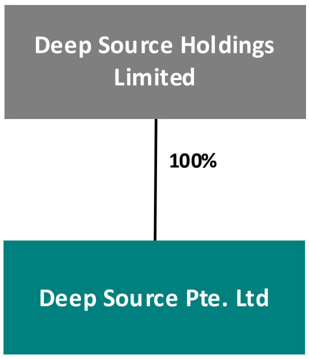
ALL SHAREHOLDERS ARE ADVISED TO CONSULT THEIR RESPECTIVE TAX ADVISORS TO DETERMINE THE TAX CONSEQUENCES THAT MAY ARISE IN CONNECTION WITH THE SALE OF THEIR SHARES IN THE COMPANY.

## IV. STRUCTURE BEFORE AND AFTER THE PROPOSED ACQUISITION BY THE PROSPECTIVE NEW CONTROLLING PARTY

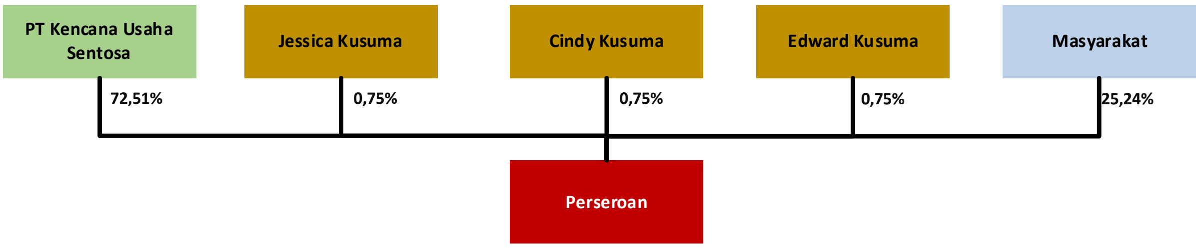
### A. Structure before the Proposed Transaction

#### 1. PTMR Divestment Transaction

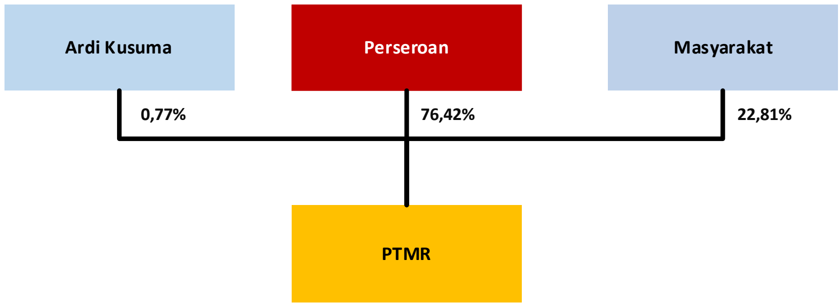
a. DS Ownership Structure




b. The Company's Ownership Structure

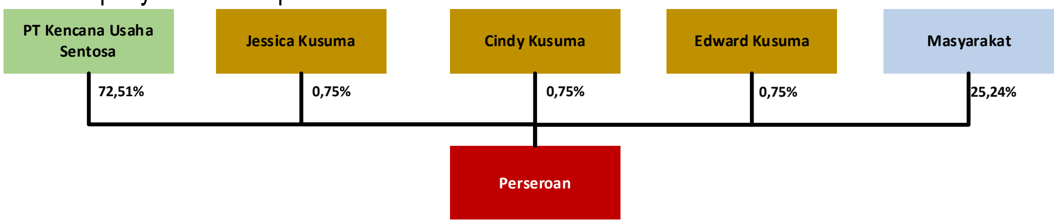


c. PTMR Ownership Structure

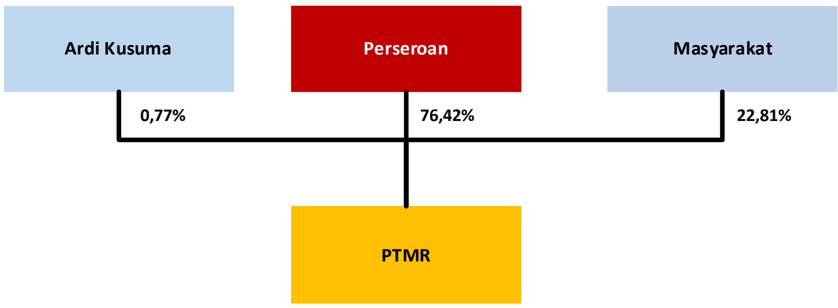



## 2. Net Business Acquisition Transaction

a. The Company's Ownership Structure

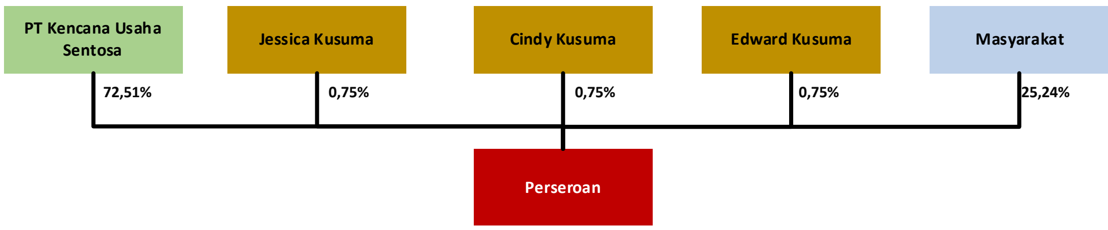



b. PTMR Ownership Structure

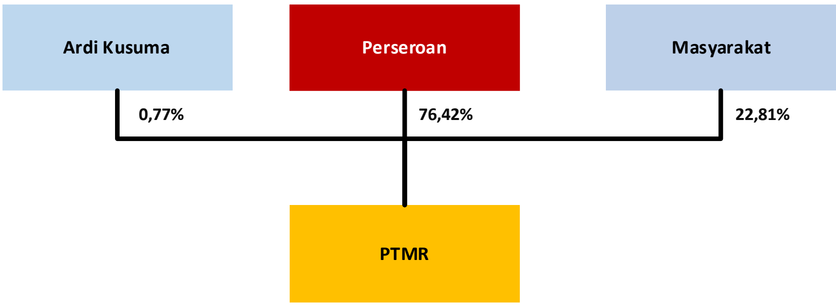



## 3. GPK Acquisition Transaction

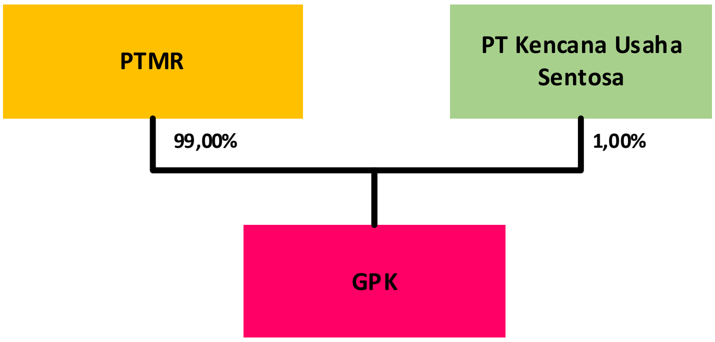
a. The Company's Ownership Structure



b. PTMR Ownership Structure

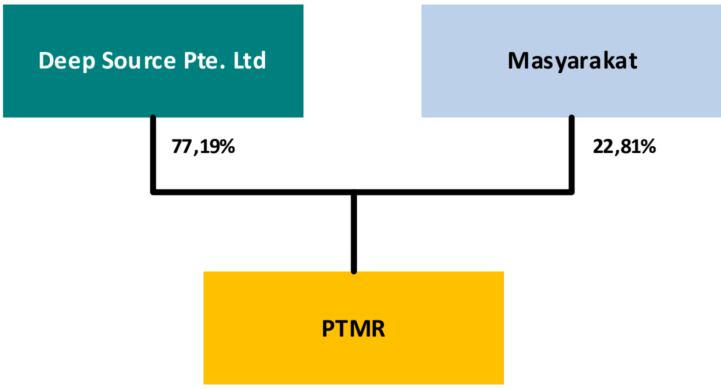



c. GPK Ownership Structure

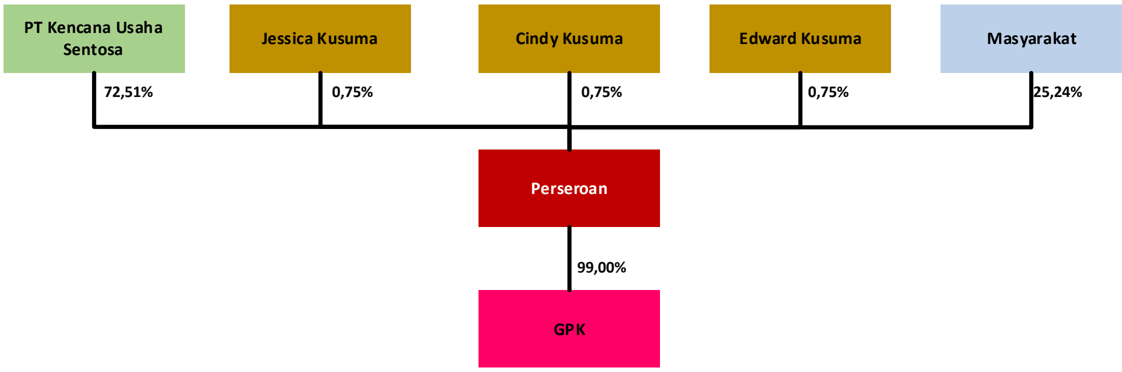



## B. Structure after the Proposed Transactions

### 1. PTMR Divestment Transaction



2. **Net Business Acquisition Transaction & GPK Acquisition Transaction**




## V. SUMMARY OF THE VALUATION REPORT

The Company has appointed KJPP Syarif, Endang and Partners as an independent appraiser to conduct a valuation of PTMR and GPK shares as well as a valuation of PTMR's business. The independent appraiser confirms that it does not have any affiliated relationship, either directly or indirectly, with the Company based on the Capital Market Law.

### A. PTMR Divestment Transaction

The following is a summary of the PTMR share valuation report as stated in Report No. 00020/2.0113-03/BS/05/0340/1/IV/2026 dated April 30, 2026.

#### 1. Identity of the Parties

- The parties involved in this transaction plan are PT Mitra Pack Tbk (hereinafter referred to as "PTMP") and Ardi Kusuma (hereinafter referred to as "AK") as the sellers.
- Deep Source Pte Ltd (hereinafter referred to as "DS") as the buyer.

#### 2. Valuation Object

The object of valuation in this appraisal report is 77.19% of the Company's shares. As of December 31, 2025, the Company's shares are held by PTMP (76.42%), Mr. Ardi Kusuma (0.77%), and the public (22.81%).

#### 3. Purpose and Objective of the Valuation

The purpose and objective of preparing the valuation report for 77.19% of PTMR's shares is to provide the Report Users with an overview of the market value of 77.19% of PTMR's shares in connection with the proposed share divestment

#### 4. Assumptions and Limiting Conditions

- The Valuation Report issued by us is in the form of a non-disclaimer opinion;
- We have reviewed the documents used in the valuation process;
- The data and information obtained, both from external and internal sources, are considered reliable and accurate;
- We have used adjusted financial projections that reflect the reasonableness of the financial projections prepared by management and their achievability (fiduciary duty);
- We are responsible for the valuation exercise and the reasonableness of the adjusted financial projections;
- The Valuation Report prepared by us is intended for public disclosure, except for confidential information that may affect the Company's operations;
- We are responsible for the Valuation Report and the value conclusion;

- We have obtained information regarding the legal status of the valuation object from the appointing party; and
- We have sufficient assurance that the assumptions used in preparing the business plan are relevant and reliable.

Furthermore, we state that no special assumptions were applied in this valuation.

**5. Valuation Approaches and Methods**

The first approach applied in determining the Market Value is the Income-Based Approach, using the Discounted Cash Flow (DCF) method. The rationale for using the Income-Based Approach is that the valuation object is a going concern entity that is expected to generate future economic benefits from its business operations.

The second approach applied in determining the Market Value is the Market-Based Approach, using the Guideline Publicly Traded Company (GPTC) method. Under the GPTC method, the valuation object has several comparable companies listed on the stock exchange. The basis for selecting the Market-Based Approach is that the valuation object is not a non-operating company, dormant company, or a company without business activities or operations.

**6. Value Conclusion**

This valuation was conducted in accordance with the Indonesian Valuation Code of Ethics and Indonesian Valuation Standards (KEPI & SPI Edition VII-2018) issued by the Indonesian Society of Appraisers (Masyarakat Profesi Penilai Indonesia/MAPPI), as well as Financial Services Authority Regulation (OJK) No. 35/POJK.04/2020. We applied commonly used approaches and methods in conducting the review and analysis of relevant data and information, subject to the limiting condition that, in principle, the assumptions underlying the valuation analysis are fulfilled.

The market value of 77.19% of the shares as of December 31, 2025 is as follows:

| Reconciliation | | Indicated Value (Rp.000) | DLOM | Valuation Result (Rp.000) | Composition | Value (Rp.000) |
|---|---|---|---|---|---|---|
| **1** | DCF | 138.491.983 | 10,00% | 124.642.785 | 60,00% | 74.785.671 |
| **2** | GPTC | 128.140.888 | 10,00% | 115.326.799 | 40,00% | 46.130.720 |
| ***MARKET VALUE OF 77,19% SHARES*** | | | | | | **120.916.390** |
| ***MARKET VALUE OF 77,19% SHARES (ROUNDED)*** | | | | | | **120.916.000** |

Based on the study and analysis conducted on all related aspects, we are of the opinion that the Market Value of 77.19% of PTMR's shares as of December 31, 2025 is **Rp120,196,000,000 (one hundred twenty billion one hundred ninety-six million Rupiah).**

**7. Identification of the Appraiser's Status**

The identity of the appraiser in the share valuation report is as follows:

MAPPI : No. 09-S-02341
Public Appraiser License : No. B-1.12.00340
License Classification : Business Valuation
Register : No. RMK-2017.00303
STTD OJK : No. STTD.PB-08/PJ-1/PM.02/2023
STTD IKNB : No. 173/NB.122/STTD-P/2019

**B. Net Business Acquisition Transaction**

The following is a summary of the PTMR Business valuation report as set out in Report No. 00022/2.0113-03/BS/05/0340/1/IV/2026 dated 30 April 2026.

1. **Parties Identification**
   a. Appraiser Status Identification
      KJPP Syarif, Endang & Partners is appointed as an official Public Appraisal Service Office based on Minister of Finance Decree No. 1498/KM.1/2012 dated December 28, 2012, with Business License of Public Appraisal Service Office (SIUKJPP) No. 2.12.0113. We are an Independent Appraiser/External Appraiser providing objective and unbiased valuation. The Appraiser is in an independent position, which currently or in the future has no financial interest related to the subject and/or object of the valuation other than valuation services, and has the competence to conduct the valuation.

   b. Engagement Party and Report User Identification
      The engagement party and report user in the preparation of this business valuation report are::

| | | |
|---|---|---|
| Name | : | PT Mitra Pack Tbk |
| Business Sector | : | Trading of office and industrial machinery, spare parts and equipment, as well as leasing and rental activities without option of industrial machinery and equipment. |
| Address | : | Jl. Pangeran Jayakarta No. 135, Block B 20, Mangga Dua Selatan, Sawah Besar, Central Jakarta, DKI Jakarta |
| Telephone | : | (021) 6210111 |
| Website/Email | : | http://www.mitrapack.co.id/ corsec@mitrapack.co.id |

2. **Valuation Object**
   *Business Value* of PTMR.

3. **Purpose and Objective of the Valuation**
   KJPP Syarif, Endang & Partners has been appointed by PTMP in accordance with the Business Valuation Service Agreement No. 0032/SPK/MSE-01/ES/IV/2026 dated April 13, 2026, for the purpose of analyzing and providing an opinion on the Market Value of PTMR's Business. This report is prepared as information for the Report Users regarding PTMR's Business Value in relation to the planned business divestment transaction.

4. **Assumptions, Special Assumptions, Limiting Conditions, and Disclosures**
   In this valuation, there are several assumptions that we must state in relation to the value conclusion, including:
   - The valuation report produced is a non-disclaimer opinion;
   - We have reviewed the documents used in the valuation process;
   - Data and information obtained come from external and internal sources that are believed to be reliable;
   - We use adjusted financial projections that reflect the reasonableness of management's financial projections and their achievability (fiduciary duty);
   - We are responsible for the valuation process and the reasonableness of the adjusted financial projections;
   - The valuation report produced is open to the public, except for confidential information that may affect the company's operations;
   - We are responsible for the valuation report and the value conclusion;
   - We have obtained information regarding the legal status of the valuation object from the engagement party;

- We have sufficient confidence that the assumptions used in preparing the business plan are relevant and reliable.

Furthermore, we state that no special assumptions were applied in this valuation.

5. **Valuation Approach and Method**
The first approach used in determining the Market Value is the Income-Based Approach using the Discounted Cash Flow (DCF) method. The reason for using the Income-Based Approach is that the valuation object is identified as a company with expected future income streams from its business activities.

The second approach used in determining the Market Value is the Asset-Based Approach using the Excess Earning Method (EEM). Under the EEM method, the Company's income is derived from the productivity of fixed assets/tangible assets inherent as part of the Company's business entity. The basis for selecting the Asset-Based Approach is that the valuation object has asset valuation reports that can be applied under this approach.

6. **Value Conclusion**
Based on the study and analysis conducted on all relevant aspects in determining the Business Value of PTMR, we are of the opinion that the Business Value of PTMR as of December 31, 2025 is **Rp108,259,000,000 (one hundred eight billion two hundred fifty-nine million Rupiah).**

## C. GPK Acquisition Transaction

The following is a summary of the GPK share valuation report as set out in Report No. 00021/2.0113-03/BS/05/0340/1/IV/2026 dated 30 April 2026.

### 1. Parties Identification

a. Appraiser Status Identification

The identity of the appraiser in the share valuation report is as follows:

| | |
|---|---|
| MAPPI | : No. 09-S-02341 |
| Public Appraiser License | : No. B-1.12.00340 |
| License Classification | : Business Valuation |
| Register | : No. RMK-2017.00303 |
| STTD OJK | : No. STTD.PB-08/PJ-1/PM.02/2023 |
| STTD IKNB | : No. 173/NB.122/STTD-P/2019 |

b. Engagement Party and Report User Identification

The engagement party and report user in the preparation of this business valuation report are:

| | |
|---|---|
| Name | : PT Mitra Pack Tbk |
| Business Sector | : Trading of office and industrial machinery, spare parts and equipment, as well as leasing and rental activities without option of industrial machinery and equipment |
| Address | : Jl. Pangeran Jayakarta No. 135, Blok B 20, Mangga Dua Selatan, Sawah Besar, Jakarta Pusat, DKI Jakarta |
| Telephone | : (021) 6210111 |
| Website/Email | : http://www.mitrapack.co.id/ corsec@mitrapack.co.id |

2. **Valuation Object**
   The valuation object is the valuation of 99.00% of GPK shares.

3. **Purpose and Objective of the Valuation**
   The purpose and objective of preparing the valuation report for 99.00% of GPK shares is to provide the report users with an overview of the market value of 99.00% of GPK shares in relation to the planned share acquisition.

4. **Assumptions and Limiting Conditions**
   In this valuation, there are several assumptions and limiting conditions used by the Appraiser in relation to the value conclusion, including:
   - The valuation report produced is a non-disclaimer opinion;
   - The Appraiser has reviewed the documents used in the valuation process;
   - Data and information obtained come from external and internal sources that are believed to be reliable;
   - The Appraiser uses adjusted financial projections that reflect the reasonableness of management's financial projections and their achievability (fiduciary duty);
   - The Appraiser is responsible for the valuation process and the reasonableness of the adjusted financial projections;
   - The valuation report produced is open to the public, except for confidential information that may affect the company's operations;
   - The Appraiser is responsible for the valuation report and the value conclusion;
   - The Appraiser has obtained information regarding the legal status of the valuation object from the engagement party; and
   - The Appraiser has sufficient confidence that the assumptions used in preparing the business plan are relevant and reliable.

   Furthermore, the Appraiser states that no special assumptions were applied in this valuation.

5. **Valuation Approach and Method**
   The valuation approach used in determining the Market Value of 99.00% of GPK shares is the Income Approach using the Discounted Cash Flow (DCF) method, and the Market Approach using the Guideline Publicly Traded Company Method (GPTC).

6. **Value Conclusion**
   The market value of 99.00% of GPK shares as of December 31, 2025 is as follows:

**Reconciliation of the Market Value of GPK's Shares(Rp.000)**

| Reconciliation | | Indicated Value (Rp.000) | DLOM | Valuation Result (Rp.000) | Composition | Value (Rp.000) |
|---|---|---|---|---|---|---|
| 1 | DCF | 43,861,041 | 30.00% | 30,702,729 | 60.00% | 18,421,637 |
| 2 | GPTC | 37,515,920 | 30.00% | 26,261,144 | 40.00% | 10,504,458 |
| **Market Value of 99.00% Shares** | | | | | | **28,926,095** |
| **Market Value of 99.00% Shares (Rounded)** | | | | | | **28,926,000** |

Based on the study and analysis conducted on all relevant aspects in determining the Market Value of 99.00% of GPK shares, the Appraiser is of the opinion that the Market Value of 99.00% of GPK shares as of 31 December 2025 is **Rp28,926,000,000 (twenty-eight billion nine hundred twenty-six million Rupiah).**

## VI. SUMMARY OF FAIRNESS OPINION

In accordance with the provisions of Article 22 paragraph (1) letter (b) of POJK 17/2020, the Company has appointed an Independent Appraiser registered with OJK, namely KJPP Syarif, Endang & Rekan, as the independent appraiser to provide a fairness opinion on the Proposed Transaction. The independent appraiser has stated that it does not have any affiliation relationship, either directly or indirectly, with the Company based on the Capital Market Law.

### A. PTMR Divestment Transaction

The following is a summary of the fairness opinion on the Proposed Transaction for the divestment of 77.19% shares in PTMR as set forth in report No. 00026/2.0113-03/BS/05/0340/1/V/2026 dated May 8, 2026.

#### 1. Identity of the Parties

The parties involved in the Proposed Transaction include:

- PTMP and AK as the selling parties.
- DS as the purchasing party.

#### 2. Object of the Fairness Opinion

The object of the Fairness Opinion in this engagement is the Proposed Transaction for the divestment of 77.19% shares in PTMR.

#### 3. Purpose and Objective of the Fairness Opinion

The purpose and objective of this appraisal report is to provide a Fairness Opinion on the Proposed Transaction for the divestment of 77.19% shares in PTMR. This fairness opinion is provided in order to comply with Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest in Certain Transactions and Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

#### 4. Assumptions and Limiting Conditions

The assumptions and limiting conditions used in the preparation of this Fairness Opinion are as follows:

- This Fairness Opinion Report is a non-disclaimer opinion.
- We have reviewed the documents used in the Fairness Opinion.
- In preparing this report, the appraiser relied on the accuracy and completeness of the information provided by PTMP or data obtained from publicly available information and other information and research that we considered relevant.
- The appraiser used the financial projections before and after the Proposed Transaction as well as the Pro Forma Financial Statements submitted by PTMP, reflecting the reasonableness of the financial projections and their achievability (fiduciary duty).
- The appraiser is responsible for the implementation of the appraisal and the reasonableness of the adjusted financial projections.
- The resulting report is open to the public except for confidential information, which may affect the operations of PTMP.
- The appraiser is responsible for the Fairness Opinion Report and the conclusions produced.
- The appraiser has obtained information regarding the legal status of the object of the Fairness Opinion from the engagement party.

Furthermore, we hereby explain that in this Fairness Opinion we did not apply any special assumptions.

## 5. Valuation Approaches and Methods

The approaches and methods used are as follows:

a. Transaction Analysis

i) The parties involved in the Proposed Transaction are as follows:

- PTMP and AK as the selling parties.
- DS as the purchasing party.

ii) Relationship of the Parties Conducting the Transaction
There is no affiliation relationship between the selling parties and the purchasing party.

iii) Transaction Value Materiality
The Proposed Transaction to be carried out constitutes a material transaction with the following overview:

| Proposed Transaction | PTMP Equity as of December 31, 2025 (Rp'000) | Proposed Transaction Value (Rp'000) | Percentage (%) |
|---|---|---|---|
| Acquisition of 99.00% Shares in GPK and Purchase of PTMR's Business | 170,207,352 | 128.064.000 | 75.24% |

Based on the Audited Financial Statements of PTMP as of December 31, 2025, the total equity of PTMP amounted to **Rp170,207,351,885 (One Hundred Seventy Billion Two Hundred Seven Million Three Hundred Fifty One Thousand Eight Hundred Eighty Five Rupiah**). Based on the Share Sale and Purchase Agreement, it is known that the value of the Proposed Transaction amounts to **Rp128,064,000,000 (One Hundred Twenty Eight Billion Sixty Four Million Rupiah)**. Therefore, the percentage of the transaction value to PTMP's equity as of December 31, 2025 is 75.24%.

Based on Regulation No. 17/POJK.04/2020, a transaction is categorized as a material transaction if the transaction value is equal to 20% or more of the equity of a Public Company. A Public Company conducting a Material Transaction is required to first obtain GMS approval if the transaction value exceeds 50%.
Accordingly, the Proposed Transaction constitutes a material transaction and must first obtain GMS approval in accordance with Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Main Business Activities.

Any internal approvals of PTMP and AK, as well as the fulfillment of obligations under the prevailing laws and regulations required in connection with the implementation of the Transaction.

iv) Benefits and Risks of the Transaction
The benefit of the Transaction is that it will strengthen PTMP's financial structure and support PTMP's operational needs and/or business development plans.

As for the risks arising from the Transaction, the Divestment Plan will have a financial impact on PTMP related to changes in the overall financial statements. The quantitative explanation of such financial impact will be reflected in PTMP's financial statements after completion of the Transaction and the preparation of consolidated financial statements and/or pro forma financial statements in accordance with the financial accounting standards applicable in Indonesia. Further details will be provided upon completion of the transaction review process.

In addition, PTMP is required to comply with capital market regulations, including but not limited to the obligation to disclose material facts and fulfill the requirements for material transactions (if the Transaction constitutes a material transaction). Upon completion of the Transaction, PTMP will lose its share ownership in PTMR.

b. Qualitative and Quantitative Analysis of the Proposed Transaction

i) Qualitative Analysis

Based on the reasons for conducting the transaction, the qualitative advantages for the Company in carrying out the acquisition are the potential to strengthen the financial structure and support the Company's operational needs and/or business development plans, which will be based on the Company's internal evaluation.

Through the acquisition, the Company may increase its focus on strategic business activities and simplify the group structure to become more efficient and optimal.

ii) Quantitative Analysis

Based on the results of the incremental analysis, from the asset side, the Proposed Transaction has an impact on improving the Company's asset structure, particularly current assets dominated by cash and banks amounting to Rp29.87 billion, high third-party trade receivables – net at the beginning of the period amounting to Rp37.01 billion in 2026 and decreasing to Rp19.64 billion in 2030 in line with collection realization, as well as inventories – net increasing from Rp 4.61 billion in 2026 to Rp24.34 billion in 2030, while in non-current assets the main impact arises from the recognition of goodwill/premium amounting to Rp34.36 billion. From the equity side, the Proposed Transaction strengthens the capital structure as reflected in total equity amounting to Rp77.02 billion, with a composition dominated by retained earnings amounting to Rp104.06 billion. Meanwhile, from the liabilities side, the Proposed Transaction shows a downward trend in total liabilities from Rp39.15 billion in 2026 to Rp22.08 billion in 2030, reflecting an overall improvement in the Company's capital structure.

c. Analysis of the Fairness of the Transaction Value

i) Valuation Result

Based on the PTMR Share Valuation Report as of the valuation date of December 31, 2025, No. 00020/2.0113-03/BS/05/0340/1/IV/2026 dated April 30, 2026, by Public Appraiser Endang Sunardi, S.T., M.M., MAPPI (Cert.) from Kantor Jasa Penilai Publik Syarif, Endang dan Rekan, the Market Value of 77.19% shares in PTMR amounted to **Rp120,916,000,000 (One Hundred Twenty Billion Nine Hundred Sixteen Million Rupiah).**

ii) Transaction Value

Based on the Share Sale and Purchase Agreement and the Addendum to the Share Sale and Purchase Agreement, the value of the Proposed Transaction for the divestment of 77.19% shares in PTMR amounted to Rp128,064,000,000.

iii) Fairness of the Transaction Value

The fairness of the transaction value based on OJK Regulation No. 35/POJK.04/2020 concerning Guidelines for Valuation and Presentation of Business Valuation Reports in the Capital Market states that the upper limit and lower limit within the value range shall not exceed 7.50% of the valuation result.

Based on the foregoing, the following is the upper limit and lower limit test table for the Proposed Transaction:

| Description | Transaction Limit | Value (Rp'000) |
|---|---|---|
| Upper Limit of the Proposed Transaction Value | 7.5% above Market Value | 130,520,800 |
| Proposed Transaction Value | | 128,064,000 |
| Market Value | | 120,916,000 |
| Lower Limit of the Proposed Transaction Value | 7.5% below Market Value | 111,311,200 |

Based on the table above, the Proposed Transaction is considered fair as it falls within the upper limit and lower limit test of 7.5%. The price in the Proposed Transaction is recorded at 5.91% above the Market Value, as shown in the following table:

| Description | Total Market Value (Rp'000) | Total Proposed Transaction Value (Rp'000) | Difference (%) |
|---|---|---|---|
| Proposed Transaction | 120,916,000 | 128,064,000 | 5.91% |

iv) Analisis atas factor lain yang relevan
There is information regarding other relevant factors relating to the Proposed Transaction for the divestment of 77.19% shares in PTMR. Another relevant factor is that PTMP plans to conduct a transaction involving 99.00% shares in PT Global Putra Kusuma and the acquisition of assets owned by PTMR and AK.

## 6. Conclusion of the Fairness Opinion

This Fairness Opinion has been prepared to comply with the provisions of Financial Services Authority Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities and in accordance with the Indonesian Appraisal Code of Ethics, Indonesian Valuation Standards issued by the Indonesian Society of Appraisers (MAPPI), and Financial Services Authority Regulation No. 35/POJK.04/2020. The appraiser has applied commonly accepted approaches and methods in conducting the review and analysis of relevant data and information, provided that the underlying fundamental assumptions are fulfilled.

Based on the consideration of the transaction analysis, qualitative analysis and quantitative analysis of the Proposed Transaction, analysis of the fairness of the transaction value, and analysis of other relevant factors, we are of the opinion that the Proposed Transaction for the divestment of 77.19% shares in PTMR consisting of 76.42% share ownership of PTMP in PTMR and 0.77% share ownership of AK in PTMR to DS is Fair.

## 7. Appraiser Identification Status

The identity of the appraiser in the fairness opinion report is as follows:

| | |
|---|---|
| MAPPI | : No. 09-S-02341 |
| Public Appraiser License | : No. B-1.12.00340 |
| License Classification | : Business Valuation |
| Register | : No. RMK-2017.00303 |
| STTD OJK | : No. STTD.PB-08/PJ-1/PM.02/2023 |
| STTD IKNB | : No. 173/NB.122/STTD-P/2019 |

## B. Transaction for the Acquisition of the Net Business and 99% Shares of GPK

The following is a summary of the fairness opinion on the Transaction for the Acquisition of GPK and the Purchase of PTMR's Net Business as set forth in report No. 00027/2.0113-03/BS/05/0340/1/V/2026 dated May 8, 2026:

### 1. Identity of the Parties

The parties involved in the Proposed Transaction are as follows:

- PTMP as the purchasing party; and
- PTMR as the selling party.

### 2. Object of the Fairness Opinion

The object of the Fairness Opinion is the proposed acquisition of 99.00% shares in GPK and the purchase of PTMR's business by PTMP.

### 3. Purpose and Objective of the Fairness Opinion

The purpose and objective of this fairness opinion report is to provide a Fairness Opinion on the proposed acquisition of 99.00% shares in GPK and the purchase of PTMR's business by PTMP. This fairness opinion is provided in order to comply with Regulation No. 42/POJK.04/2020 concerning Affiliated Transactions and Conflict of Interest in Certain Transactions and Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.

### 4. Asumsi Assumptions and Limiting Conditions

The assumptions and limiting conditions used in the preparation of this Fairness Opinion are as follows:

- This Fairness Opinion Report is a non-disclaimer opinion.
- We have reviewed the documents used in the Fairness Opinion.
- In preparing this report, the appraiser relied on the accuracy and completeness of the information provided by PTMP or data obtained from publicly available information and other information and research that we considered relevant.
- The appraiser used the financial projections before and after the Proposed Transaction as well as the Pro Forma Financial Statements submitted by PTMP, reflecting the reasonableness of the financial projections and their achievability (fiduciary duty).
- The appraiser is responsible for the implementation of the appraisal and the reasonableness of the adjusted financial projections.
- The resulting report is open to the public except for confidential information, which may affect the operations of PTMP.
- The appraiser is responsible for the Fairness Opinion Report and the conclusions produced.
- The appraiser has obtained information regarding the legal status of the object of the Fairness Opinion from the engagement party.

### 5. Valuation Approaches and Methods

The approaches and methods used are as follows:

a. Transaction Analysis
   i) The parties involved in the Proposed Transaction are as follows:
      - PTMP as the purchasing party; and
      - PTMR as the selling party.

ii) Relationship of the Parties Conducting the Transaction
As of December 31, 2025, PTMP was the majority shareholder of PTMR with share ownership of 76.42%. Furthermore, PTMR has one subsidiary, namely GPK, with 99.00% share ownership. Based on the composition of the Boards of Commissioners and Directors, there are overlapping management members between PTMP and PTMR. In addition, there are family relationships among the management members of both companies.

iii) Transaction Value Materiality
The Proposed Transaction to be carried out constitutes a material transaction with the following overview:

| Proposed Transaction | PTMP Equity as of December 31, 2025 (Rp'000) | Proposed Transaction Value (Rp'000) | Percentage (%) |
|---|---|---|---|
| Acquisition of 99.00% Shares in GPK and Purchase of PTMR's Business | 170,207,352 | 127,581,180 | 74.96% |

Based on the Audited Financial Statements of PTMP as of December 31, 2025, the total equity of PTMP amounted to **Rp170,207,351,885 (One Hundred Seventy Billion Two Hundred Seven Million Three Hundred Fifty One Thousand Eight Hundred Eighty Five Rupiah)**. Based on the Master Agreement dated January 23, 2026, it is known that the total value of the Proposed Transaction amounted to **Rp127,581,180,000 (One Hundred Twenty Seven Billion Five Hundred Eighty One Million One Hundred Eighty Thousand Rupiah**). Therefore, the percentage of the total value of the Proposed Transaction to PTMP's equity as of December 31, 2025 was 74.96%.

iv) Benefits and Risks of the Transaction
The Proposed Transaction is expected to optimize the group business structure, whereby after the divestment of PTMR shares, the Company will continue to maintain control through ownership of GPK shares and the acquisition of PTMR's business, while potentially strengthening the consolidated financial structure, maintaining business continuity through preservation of market share, customers, and suppliers, and supporting operational needs and sustainable business development. However, the Transaction also contains risks, including those related to the need for operational integration of the acquired business, continued exposure to inherent business risks, and potential significant changes in the consolidated financial statements.

b. Qualitative and Quantitative Analysis of the Proposed Transaction

i) Qualitative Analysis
The reason for conducting the Proposed Transaction in the form of the acquisition of 99.00% shares in GPK and the purchase of PTMR's business by PTMP is as part of a portfolio restructuring strategy following the divestment of PTMR, in order to ensure business continuity and maintain operational stability. Through this transaction, PTMP seeks to maintain market share as well as relationships with customers and suppliers, thereby supporting operational continuity while strengthening the Company's competitiveness and position in the industry.

The Proposed Transaction provides qualitative benefits in the form of maintaining the continuity of PTMP's business activities without losing market share, customers, and suppliers, as well as increasing competitiveness through direct control over GPK and PTMR's business. However, this transaction also contains potential disadvantages, particularly related to the need for operational integration and continued exposure to risks inherent in the business activities.

ii) Quantitative Analysis

Based on the results of the incremental analysis, from the asset side, the Proposed Transaction has an impact on improving the Company's asset structure, particularly current assets dominated by cash and banks amounting to Rp29.87 billion, high third-party trade receivables – net at the beginning of the period amounting to Rp37.01 billion in 2026 and decreasing to Rp19.64 billion in 2030 in line with collection realization, as well as inventories – net increasing from Rp4.61 billion in 2026 to Rp24.34 billion in 2030, while in non-current assets the main impact arises from the recognition of goodwill/premium amounting to Rp34.36 billion. From the equity side, the Proposed Transaction strengthens the capital structure as reflected in total equity amounting to Rp77.02 billion, with a composition dominated by retained earnings amounting to Rp104.06 billion. Meanwhile, from the liabilities side, the Proposed Transaction shows a downward trend in total liabilities from Rp39.15 billion in 2026 to Rp22.08 billion in 2030, reflecting an overall improvement in the Company's capital structure.

c. Analysis of the Fairness of the Transaction Value

i) Valuation Result

Based on the GPK Share Valuation Report as of the valuation date of December 31, 2025, No. 00021/2.0113-03/BS/05/0340/1/IV/2026 dated April 30, 2026, by Public Appraiser Endang Sunardi, S.T., M.M., MAPPI (Cert.) from Kantor Jasa Penilai Publik Syarif, Endang dan Rekan, the Market Value of 99.00% shares in GPK amounted to **Rp28,926,000,000 (Twenty Eight Billion Nine Hundred Twenty Six Million Rupiah).**

Based on the PTMR Business Valuation Report as of the valuation date of December 31, 2025, No. 00022/2.0113-03/BS/05/0340/1/IV/2026 dated April 30, 2026, by Public Appraiser Endang Sunardi, S.T., M.M., MAPPI (Cert.) from Kantor Jasa Penilai Publik Syarif, Endang dan Rekan, the Market Value of PTMR's Business amounted to **Rp108,259,000,000 (One Hundred Eight Billion Two Hundred Fifty Nine Million Rupiah).**

ii) Transaction Value

The total value of the Proposed Transaction in the form of the acquisition of 99.00% shares in GPK and the purchase of PTMR's business by PTMP amounted to **Rp127,581,180,000 (One Hundred Twenty Seven Billion Five Hundred Eighty One Million One Hundred Eighty Thousand Rupiah).**

iii) Fairness of the Transaction Value

The fairness of the transaction value based on OJK Regulation No. 35/POJK.04/2020 concerning Guidelines for Valuation and Presentation of Business Valuation Reports in the Capital Market states that the upper limit and lower limit within the value range shall not exceed 7.50% of the valuation result.

Based on the foregoing, the following is the upper limit and lower limit test table for the Proposed Transaction:

| Description | Transaction Limit | Value (Rp'000) |
|---|---|---|
| Upper Limit of Proposed Transaction Value | 7.5% above Market Value | 147,473,875 |
| Total Market Value | Share Valuation and Business Valuation | 137,185,000 |
| Total Proposed Transaction Value | Agreement between PTMP and PTMR | 127,581,180 |
| Lower Limit of Proposed Transaction Value | 7.5% below Market Value | 126,896,125 |

Based on the table above, the Proposed Transaction is considered fair as it falls within the upper limit and lower limit test of 7.5%. The price in the Proposed Transaction is recorded at 7.00% below the Market Value, as shown in the following table:

| Description | Total Market Value (Rp'000) | Total Proposed Transaction Value (Rp'000) | Difference (%) |
|---|---|---|---|
| Proposed Transaction | 137,185,000 | 127,581,180 | -7.00 |

d. Analysis of Other Relevant Factors

The factors relevant to the Proposed Transaction have been analyzed and disclosed, both qualitatively and quantitatively, including consideration of benefits, advantages, risks, and disadvantages. Accordingly, the Appraiser did not conduct any further analysis of other relevant factors.

**6. Conclusion of the Fairness Opinion**

Based on the consideration of the transaction analysis, qualitative analysis and quantitative analysis of the Proposed Transaction, analysis of the fairness of the transaction value, and analysis of other relevant factors, we are of the opinion that the Proposed Transaction in the form of the acquisition of 99.00% shares in GPK and the purchase of PTMR's business by PTMP is Fair.

**7. Appraiser Identification Status**

The identity of the appraiser in the fairness opinion report is as follows:

| | |
|---|---|
| MAPPI | : No. 09-S-02341 |
| Public Appraiser License | : No. B-1.12.00340 |
| License Classification | : Business Valuation |
| Register | : No. RMK-2017.00303 |
| STTD OJK | : No. STTD.PB-08/PJ-1/PM.02/2023 |
| STTD IKNB | : No. 173/NB.122/STTD-P/2019 |

## VII. SUMMARY IMPACT OF THE TRANSACTION PLAN AND PLAN OF BUSINESS ACTIVITY CHANGES ON THE COMPANY'S FINANCIAL CONDITION (PRO FORMA)

The following is the Company's pro forma financial statements before and after the implementation of the proposed transaction, based on the assurance report of an independent practitioner on the compilation of pro forma financial information, which has been reviewed by Soaduon Tampubolon, CPA, Independent Auditor, Public Accounting Firm Anwar dan Rekan, under Report No. AR/L/013/023/2026 dated May 6, 2026, with the Independent Auditor's opinion stating that the pro forma consolidated financial information has been compiled, in all material respects, in accordance with the applicable criteria as described in Notes 2 and 3 to the pro forma consolidated financial information, as follows:

### PT MITRA PACK TBK AND SUBSIDIARIES
### PRO FORMA CONSOLIDATED STATEMENT OF FINANCIAL POSITION
### 31 DESEMBER 2025
### (Presented in Rupiah, unless otherwise stated)

| | Historical of PT Mitra Pack Tbk and Subsidiaries | Historical of PT Global Putra Kusuma (Acquired Entity) (Lampiran 1) | Adjustments | | Notes | Pro Forma Consolidated Balance |
|---|---|---|---|---|---|---|
| | | | Pro Forma Eliminations | Pro Forma Divestment | | |
| **ASSETS** | | | | | | |
| **CURRENT ASSETS** | | | | | | |
| Cash and banks | 3,778,909,537 | 51,994,291 | - | 60,636,844,876 | 4a | 64,467,748,704 |
| Trade receivables – net | 35,873,159,751 | 4,605,791,360 | (29,008,736,109) | 24,402,944,748 | 4b, 4e | 35,873,159,750 |
| Other receivables – net | 47,491,515,537 | 20,690,251,713 | (9,300,000,000) | (11,390,251,711) | 4b, 4e | 47,491,515,539 |
| Inventories | 97,088,729,698 | 4,976,632,884 | - | (5,195,476,116) | 4b | 96,869,886,466 |
| Advances | 36,110,743,186 | - | - | (442,236,027) | 4b | 35,668,507,159 |
| Prepaid taxes | - | - | - | 2,347,280,540 | 4c | 2,347,280,540 |
| Prepaid expenses | 369,948,780 | 308,225,000 | - | 168,777,411 | 4b | 846,951,191 |
| **Total Current Assets** | **220,713,006,489** | **30,632,895,248** | | | | **283,565,049,349** |
| **NON-CURRENT ASSETS** | | | | | | |
| Estimated claim for income tax refund | 4,507,670,798 | 432,158,346 | - | (1,649,265,450) | 4b | 3,290,563,694 |
| Fixed assets – net | 25,987,940,271 | 6,105,388,649 | - | 1,320,578,193 | 4b | 33,413,907,111 |
| Right-of-use assets – net | 10,383,207,910 | - | - | (1,499,970,630) | 4b | 8,883,237,283 |
| Deferred tax assets | 9,621,983,692 | 2,746,033,149 | - | (2,746,033,150) | 4b | 9,621,983,692 |
| Investment in subsidiaries | - | - | (26,901,180,000) | 26,901,180,000 | 4b,4e | - |
| Other assets | 9,021,741 | 9,021,739 | - | (9,021,739) | 4b | 9,021,741 |
| **Total Non-Current Assets** | **50,509,824,412** | **9,292,601,883** | | | | **55,218,713,521** |
| **TOTAL ASSETS** | **271,222,830,901** | **39,925,497,131** | | | | **338,783,762,870** |

**PT MITRA PACK TBK AND SUBSIDIARIES**
**PRO FORMA CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**31 DESEMBER 2025**
**(Presented in Rupiah, unless otherwise stated)**

| | Historical of PT Mitra Pack Tbk and Subsidiaries | Historical of PT Global Putra Kusuma (Acquired Entity) (Lampiran 1) | Adjustment: Pro Forma Eliminations | Adjustment: Pro Forma Divestment | Notes | Pro Forma Consolidated Balance |
|---|---|---|---|---|---|---|
| **LIABILITIES AND EQUITY** | | | | | | |
| **LIABILITIES** | | | | | | |
| **CURRENT LIABILITIES** | | | | | | |
| Short-term bank loans | 13,971,214,498 | 1,174,780,340 | - | (1,174,780,340) | 4b | 13,971,214,498 |
| Trade payables – net | 22,364,324,853 | 14,454,501,446 | (29,008,736,109) | 13,162,911,502 | 4b,4e | 20,973,001,692 |
| Other payables | - | 2,972,063,844 | (9,300,000,000) | 6,770,627,916 | 4b,4e | 442,691,760 |
| Accrued expenses | 2,360,832,399 | 105,000,000 | - | 843,631,400 | 4b | 3,309,463,799 |
| Advances from customers | 12,205,318,981 | 1,655,198,875 | - | (1,655,198,875) | 4b | 12,205,318,981 |
| Taxes payable | 2,319,777,173 | 261,942,167 | - | (1,108,134,698) | 4b | 1,473,584,642 |
| Current portion of long-term liabilities: | | | | | | |
| Bank loans | 25,400,000,000 | - | - | - | | 25,400,000,000 |
| Fixed asset purchase payables | 1,042,893,315 | 284,632,538 | - | (307,722,300) | 4b | 1,019,803,553 |
| Lease liabilities to related parties | 153,964,125 | - | - | 754,145,754 | 4b | 908,109,879 |
| **Total Current Liabilities** | **79,818,325,344** | **20,908,119,210** | | | | **79,703,188,804** |
| **NON-CURRENT LIABILITIES** | | | | | | |
| Long-term liabilities net of current portion: | | | | | | |
| Fixed asset purchase payables | 1,113,927,608 | 274,528,543 | - | 1,821,390,829 | 4b | 3,209,846,980 |
| Lease liabilities to related parties | 3,441,446,566 | - | - | (2,072,829,610) | 4b | 1,368,616,956 |
| Employee benefits liabilities | 16,641,779,498 | 1,511,630,230 | - | (1,511,630,230) | 4b | 16,641,779,498 |
| **Total Non-Current Liabilities** | **21,197,153,672** | **1,786,158,773** | | | | **21,220,243,434** |
| **TOTAL LIABILITIES** | **101,015,479,016** | **22,694,277,983** | | | | **100,923,432,238** |

# PT MITRA PACK TBK AND SUBSIDIARIES
## PRO FORMA CONSOLIDATED STATEMENT OF FINANCIAL POSITION
## 31 DESEMBER 2025
## (Presented in Rupiah, unless otherwise stated)

| | Historical of PT Mitra Pack Tbk and Subsidiaries | Historical of PT Global Putra Kusuma (Acquired Entity) (Appendix 1) | Adjustment | | Notes | Historical of PT Mitra Pack Tbk and Subsidiaries |
|---|---|---|---|---|---|---|
| | | | Pro Forma Eliminations | Pro Forma Divestment | | |
| **LIABILITIES AND EQUITY** | | | | | | |
| **EQUITY** | | | | | | |
| Share capital – par value Rp 25 (full amount) per share Authorized capital – 9,476,800,000 shares Issued and fully paid capital – 3,169,200,000 shares in 2025 and 2024 | 79,230,000,000 | 25,000,000,000 | (25,000,000,000) | - | 4e | 79,230,000,000 |
| Additional paid-in capital | 115,655,342,915 | - | - | (43,672,238,175) | 4b | 71,983,104,740 |
| Difference in value from restructuring transactions of entities under common control | - | - | (9,842,273,043) | 23,747,766,224 | 4b,4e | 13,905,493,181 |
| Other comprehensive loss – net | (1,419,229,368) | (400,713,092) | 400,713,092 | 1,516,846,419 | 4b,4e | 97,617,051 |
| Retained earnings | (30,233,459,398) | (7,368,067,760) | 7,368,067,760 | 102,705,262,866 | 4b,4e | 72,471,803,468 |
| Non-controlling interests | 6,974,697,736 | - | 172,312,191 | (6,974,697,735) | 4b,4e | 172,312,192 |
| **TOTAL EQUITY** | **170,207,351,885** | **17,231,219,148** | | | | **237,860,330,632** |
| **TOTAL LIABILITIES AND EQUITY** | **271,222,830,901** | **39,925,497,131** | | | | **338,783,762,870** |

**PT MITRA PACK TBK AND SUBSIDIARIES**
**PRO FORMA CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**
**31 DESEMBER 2025**
**(Presented in Rupiah, unless otherwise stated)**

| | Historical of PT Mitra Pack Tbk and Subsidiaries | Historical of PT Global Putra Kusuma (Acquired Entity) (Appendix 1) | Adjustment<br>Pro Forma Eliminations | Adjustment<br>Pro Forma Divestment | Notes | Historical of PT Mitra Pack Tbk and Subsidiaries |
|---|---|---|---|---|---|---|
| **SALES AND REVENUES** | 207,657,845,924 | 25,279,074,551 | - | (124,231,274,420) | 4d | 108,705,646,055 |
| **COST OF GOODS SOLD AND DIRECT EXPENSES** | (145,396,316,764) | (16,773,421,829) | - | 90,843,581,378 | 4d | (71,326,157,215) |
| **GROSS PROFIT** | **62,261,529,160** | **8,505,652,722** | | | | **37,379,488,840** |
| Selling expenses | (2,938,127,977) | - | - | - | | (2,938,127,977) |
| )General and administrative expenses | (79,819,055,572) | (6,463,109,791) | - | 28,494,574,029 | 4d | (57,787,591,334) |
| Other expenses | (40,864,848,785) | (12,376,612,215) | - | 123,593,864,715 | 4d | 70,352,403,715 |
| Finance income | 35,104,238 | - | - | (35,104,239) | 4d | - |
| Finance costs | (4,867,266,097) | (115,320,375) | - | 1,788,621,155 | 4d | (3,193,965,317) |
| **Sub-total** | **(128,454,194,193)** | **(18,955,042,381)** | | | | **6,432,719,087** |
| **PROFIT BEFORE INCOME TAX** | **(66,192,665,033)** | **(10,449,389,659)** | | | | **43,812,207,927** |
| **INCOME TAX BENEFIT (EXPENSE) – NET** | **4,171,352,368** | **1,998,697,131** | - | (3,560,636,142) | 4d | **2,609,413,357** |
| **PROFIT FOR THE YEAR** | **(62,021,312,665)** | **(8,450,692,528)** | | | | **46,421,621,284** |
| **OTHER COMPREHENSIVE INCOME** | **(48,403,262)** | **(290,955,269)** | - | 468,912,793 | 4d | **129,554,262** |
| **TOTAL COMPREHENSIVE INCOME FOR THE YEAR** | **(62,069,715,927)** | **(8,905,776,411)** | | | | **46,551,175,546** |

Furthermore, the pro forma statement of changes in equity and the pro forma statement of cash flows are not presented in this disclosure, considering that the pro forma financial statements are not prepared for comparability purposes with the same period in the previous year.

The following presents key financial ratios along with brief explanations of the pro forma financial statements:

| | |
|---|---|
| **Profitabilitas (%)** | |
| Net Profit (Loss) for the Period/Year to Total Assets | 13.70% |
| Net Profit (Loss) for the Period/Year to Total Equity | 19.52% |
| Net Profit (Loss) for the Period/Year to Revenue | 42.70% |
| Gross Profit to Revenue | 34.39% |
| Operating Profit (Loss) to Revenue | -21.48% |
| **Solvabilitas (x)** | |
| Liabilities to Assets | 0.30x |
| Liabilities to Equity | 0.42x |

**Liquidity (x)**

| | |
|---|---|
| Current Assets to Current Liabilities | 3.56x |
| Cash to Current Liabilities | 0.81x |

## VII. GENERAL MEETING OF SHAREHOLDERS

The EGMS regarding the PTMR Divestment Transaction and the Independent GMS regarding the Net Business Acquisition Transaction and the GPK Acquisition Transaction will be held at the place and time to be specified in the Notice of EGMS and Independent GMS, which will be announced in accordance with the provisions of applicable laws and regulations.

The Company will also conduct the EGMS and Independent GMS electronically based on OJK Regulation No. 16/2020 through the eASY.KSEI application.

Threfore, the Company strongly encourages all Shareholders to attend the EGMS and Independent GMS by granting power of attorney to the party appointed by the Company's Securities Administration Bureau ("BAE") by signing and returning the power of attorney form, which can be obtained from the Company's website (www.mitrapack.co.id), and in relation to the Independent GMS, the Independent Shareholder Statement to the Company via email at corsec@mitrapack.co.id. The power of attorney must be received by the Company's Board of Directors no later than 3 (three) business days prior to the date of the EGMS and Independent GMS, which will be specified in the Notice of EGMS and Independent GMS, and will be submitted in accordance with applicable laws and regulations, at the office of the BAE, namely PT Adimitra Jasa Korpora, located in Jakarta at Kirana Boutique Office Block F3 No. 5, Jl. Kirana Avenue III, Kelapa Gading, North Jakarta 14240. Shareholders may also grant electronic proxy through the Electronic General Meeting System (eASY.KSEI) facility at https://akses.ksei.co.id/ provided by KSEI as an electronic proxy mechanism in the EGMS and Independent GMS process no later than 1 (one) business day before the date of the Independent GMS, as specified in the Notice of EGMS and Independent GMS.

Shareholders or their proxies who wish to attend the Independent GMS must sign the Independent Shareholder Statement..

The announcement of the EGMS and Independent GMS, together with the Information to Shareholders, will be published on May 11, 2026 on the IDX website, the Company's website, and the Indonesian Central Securities Depository ("eASY.KSEI") website. The invitation to attend the Independent GMS will be announced on the IDX website, the Company's website, and eASY.KSEI in accordance with applicable laws and regulations.

Shareholders entitled to attend the EGMS and Independent GMS related to the agenda for approval of Changes in Business Activities and the Transaction Plan are Shareholders (and in relation to the Independent GMS, Independent Shareholders) whose names are recorded in the Company's Share Register on the Recording Date.

In accordance with Article 1 point 12 of OJK Regulation No. 15/2020, an Independent Shareholder is a shareholder who does not have a personal economic interest in relation to a specific transaction and is not a member of the Board of Directors, member of the Board of Commissioners, major shareholder, or Controller of the Company, or is not an affiliated party of members of the Board of Directors, members of the Board of Commissioners, major shareholders, and Controller of the Company.

In accordance with Article 44 letters a and b of OJK Regulation No. 15/2020, the Independent GMS may be held if attended by more than 1/2 (one-half) of the total shares with valid voting rights owned by Independent Shareholders. The resolution of the Independent GMS is valid if approved by more than 1/2 (one-half) of the total shares with valid voting rights owned by Independent Shareholders.

In accordance with Article 20 of OJK Regulation No. 15/2020, if the attendance quorum of Independent Shareholders is not met in the first Independent GMS, the subsequent Independent GMS shall be scheduled within 10 (ten) days after the first Independent GMS is held.

In accordance with Article 44 letters c and d of OJK Regulation No. 15/2020, the second Independent GMS may be held if attended by more than 1/2 (one-half) of the total shares with valid voting rights owned by Independent Shareholders, and the resolution is valid if approved by more than 1/2 (one-half) of the total shares with valid voting rights owned by Independent Shareholders attending the second Independent GMS.

In accordance with Article 21 of OJK Regulation No. 15/2020, if the required attendance quorum is not met in the second Independent GMS, the subsequent Independent GMS shall be scheduled in accordance with the timeframe determined by OJK.

In accordance with Article 44 letters e and f of OJK Regulation No. 15/2020, if the quorum is not met in the second Independent GMS, the third Independent GMS shall be held with the provision that the meeting is valid and authorized to make resolutions if attended by Independent Shareholders with valid voting rights, in the quorum determined by OJK upon the Company's request. The resolution of the third Independent GMS is valid if approved by Independent Shareholders representing more than 50% (fifty percent) of the shares owned by Independent Shareholders attending the third Independent GMS.

Shareholders of the Company may propose agenda items for the EGMS and Independent GMS no later than May 19, 2026, provided that such proposals meet the requirements under Article 21 paragraph (8) letter b of the Company's Articles of Association in conjunction with Article 16 paragraphs (1), (2), and (3) of OJK Regulation No. 15/2020.

## VII. LIST OF IMPORTANT DATES RELATED TO THE IMPLEMENTATION OF THE EGMS AND INDEPENDENT GMS OF THE COMPANY

The estimated important dates in relation to the Transaction Plan are as follows:

| No | Aktivities | Date |
|---|---|---|
| 1. | Announcement of EGMS and Independent GMS Agenda to OJK | 4 May 2026 |
| 2. | Announcement of EGMS and Independent GMS | 11 May 2026 |
| 3. | Announcement of Information Disclosure | 11 May 2026 |
| 4. | Recording Date | 25 May 2026 |
| 5. | Invitation of EGMS and Independent GMS | 26 May 2026 |
| 6. | Implementation of EGMS and Independent GMS | 19 June 2026 |
| 7. | Implementation of the Transaction | no later than 1 (one) business day after the Transaction is implemented |
| 8. | Submission of Summary of Minutes of EGMS and Independent GMS | 23 June 2026 |

## IX. STATEMENT OF THE COMPANY'S BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS

The Board of Directors and the Board of Commissioners of the Company hereby declare that:

a. The PTMR Divestment Transaction, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction constitute material transactions as referred to in OJK Regulation No. 17/POJK.04/2020;
b. The Net Business Acquisition Transaction and the GPK Acquisition Transaction also constitute affiliated transactions as referred to in OJK Regulation No. 42/POJK.04/2020;
c. The Net Business Acquisition Transaction and the GPK Acquisition Transaction do not constitute transactions that potentially contain conflicts of interest as referred to in OJK Regulation No. 42/POJK.04/2020,dan bahwa Rencana Transaksi akan melalui prosedur yang memadai sesuai dengan kebijakan internal Perseroan dalam rangka memastikan bahwa Rencana Transaksi dilaksanakan

sesuai dengan praktik bisnis yang berlaku umum serta sesuai dengan ketentuan dalam POJK 17/2020 dan POJK 42/2020.

and that the Transaction Plan will follow adequate procedures in accordance with the Company's internal policies to ensure that the Transaction Plan is implemented in line with generally accepted business practices and in compliance with OJK Regulation No. 17/POJK.04/2020 and OJK Regulation No. 42/POJK.04/2020.

The Board of Directors and the Board of Commissioners of the Company further declare that, to the best of their knowledge and belief, all material information in relation to the Transaction Plan has been disclosed in this Information Disclosure and that such information is not misleading and is fully accountable.

## X. OTHERS

If shareholders require further information regarding the PTMR Divestment Transaction Plan, the Net Business Acquisition Transaction, and the GPK Acquisition Transaction, they may contact the Company on any day and during the Company's business operating hours.

**Corporate Secretary**
Jl. Pangeran Jayakarta No.135 Blok [1.1][1.2]B20
Telephone: 021 – 624-0170
Website: www.mitrapack.co.id
Email: corsec@mitrapack.co.id

**Ardi Kusuma**
President Director