SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

VBI Vaccines Inc.
(Name of Issuer)

Common Shares, no par value per share
(Title of Class of Securities)

91822J103
(CUSIP Number)

Kate Inman
General Counsel, Secretary
OPKO Health, Inc.
4400 Biscayne Boulevard
Miami, Florida 33137
Telephone: (305) 575-4100
(Name, address and telephone number of person authorized to receive notices and communications)

September 26, 2019
(Date of event which requires filing of this statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box ☐.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the *Notes*).

1	NAME OF REPORTING PERSONS **OPKO Health, Inc.**		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐ (b) ☐		
3	SEC USE ONLY		
4	SOURCE OF FUNDS **WC**		
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) ☐		
6	CITIZENSHIP OR PLACE OF ORGANIZATION **Delaware**		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		**7**	SOLE VOTING POWER 6,678,751
		8	SHARED VOTING POWER 0
		9	SOLE DISPOSITIVE POWER 6,678,751
		10	SHARED DISPOSITIVE POWER 0
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 6,678,751		
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) ☐		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 3.7% *		
14	TYPE OF REPORTING PERSON **CO**		

* Calculated based on 178,257,199 shares of common stock, no par value, of VBI Vaccines, Inc. (the "Issuer"), outstanding as of September 26, 2019, as reported on the Issuer's current report on Form 8-K, filed with the Securities and Exchange Commission on September 26, 2019.

EXPLANATORY NOTE

This Amendment No. 1 (the "Amendment") to Schedule 13D is being filed with the Securities and Exchange Commission (the "SEC") on behalf of OPKO Health, Inc., a Delaware corporation ("OPKO") and relates to the common shares, no par value (the "Common Shares"), of VBI Vaccines Inc. (the "Issuer"). This Amendment is being filed solely as a result of a change in the Issuer's issued and outstanding Common Shares to reflect that OPKO no longer holds more than 5% of the Issuer's issued and outstanding Common Shares, and amends and supplements the statement on Schedule 13D filed by OPKO, Phillip Frost, M.D., and Frost Gamma Investments Trust ("FGIT") with the SEC on June 12, 2019 (the "June 2019 Schedule 13D"), which amended and restated the Schedule 13D filed by OPKO on March 31, 2017, as amended on November 1, 2017 and March 13, 2019. As noted in the June 2019 Schedule 13D, any group between Dr. Frost and OPKO that may have existed with respect to securities of the Issuer prior to the June 2019 Schedule 13D has ceased to exist. OPKO is the sole reporting person with respect to this Amendment. Except as set forth herein, this Amendment does not modify any of the information previously reported by OPKO in the June 2019 Schedule 13D. Unless otherwise indicated, all capitalized terms used herein have the meanings ascribed to them in the June 2019 Schedule 13D.

ITEM 5. Interest in Securities of the Issuer.

Items 5(a)-(c) and (e) are hereby amended and restated to read as follows:

(a) OPKO is the beneficial owner of and directly holds 6,678,751 Common Shares or approximately 3.7% of the Issuer's issued and outstanding Common Shares, based on 178,257,199 shares outstanding as set forth in the Issuer's Form 8-K as filed on September 26, 2019.

OPKO's reported ownership does not include securities owned by FGIT, an affiliate of Phillip Frost, M.D., OPKO's Chairman and Chief Executive Officer ("Dr. Frost"). FGIT holds 293,558 Common Shares, or approximately 0.2% of the Issuer's issued and outstanding shares, based on 178,257,199 shares issued and outstanding as of September 26, 2019, as reported in the Issuer's current report on Form 8-K. Dr. Frost is the sole trustee of FGIT. OPKO disclaims beneficial ownership of the securities of the Issuer owned by FGIT and Dr. Frost.

(b) OPKO has the sole power to vote and dispose of the 6,678,751 Common Shares owned by it.

(c) OPKO has not effected any transaction in the Common Shares during the last 60 days.

(e) OPKO ceased to be the beneficial owner of more than 5% of the Common Shares on or about September 26, 2019.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

OPKO Health, Inc.

Dated: September 30, 2019

By: /s/ Kate Inman
Name: Kate Inman
Title: General Counsel, Secretary