FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | |
|--------------------------------|-----|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | |
| Estimated average burden hours | | | | | | |
| per response | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 5 obligations may STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Add Kidron | dress of Reporting Nadav | Person | Issuer Name and Ticker or Trading Symbol Oramed Pharmaceuticals Inc. [ORMP] | Relationship of Reporting Person(s) to Issuer |
|--------------------------------|-----------------------------|----------------|---|--|
| (Last) 1185 Avenue | (First) of the America | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/16/2023 | X Officer (give title below) Other (specify below) President and CEO |
| (Street) New York (City) | NY (State) | 10036 (Zip) | If Amendment, Date Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if any | (Instr. 8) | | 4. Securior Dispos (Instr. 3, | sed of (| (Ď) `´ | Reported Transaction(s) | Ownership Form: Direct (D) | Beneficial |
|--------------------------------|--|------------------------|------------|---|----------------------------------|---------------|----------------|-------------------------|----------------------------------|------------------------------------|
| | | (Month/Day/Year) | Code | ٧ | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | Ownership (Instr. 4) |
| Common Stock | 03/16/2023 | | Р | | 26,000 | Α | \$2.039 (1) | 126,000 | I | By wholly- owned corporation |
| Common Stock | | | | | | | | 1,053,098 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | ion | of Derivative Securities Acquired (A) or | | Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, | | ate Year) | Amount of | | Derivative Security (Instr. 5) | Securities Beneficially Owned Following Reported Transaction(s) | Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------|-----|--|-----|---|--------------------|--------------|-------------------------------------|--|--------------------------------------|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

| (1) | The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.02 to |
|-----|---|
| | \$2.04, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and |
| | Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the above range. |

| /s/ Nadav Kidron | 03/16/2023 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date |

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).