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Orbit Investors Presentation

Growing Together

Aug 2022

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Orbit at a Glance

Orbit is a leading global provider of innovative and highly reliable airborne audio, satcoms, and tracking

Based in Israel and the US, with international sales, production and support facilities

Founded in 1950 as a start up electronics company, Orbit pioneered precision tracking systems

Today, Orbit is a global market leader with technology superiority in airborne audio management and mobile satellite communication

Orbit is a publicly listed company (TASE), combining a strong balance sheet with productive R&D investment

Significant Install Base

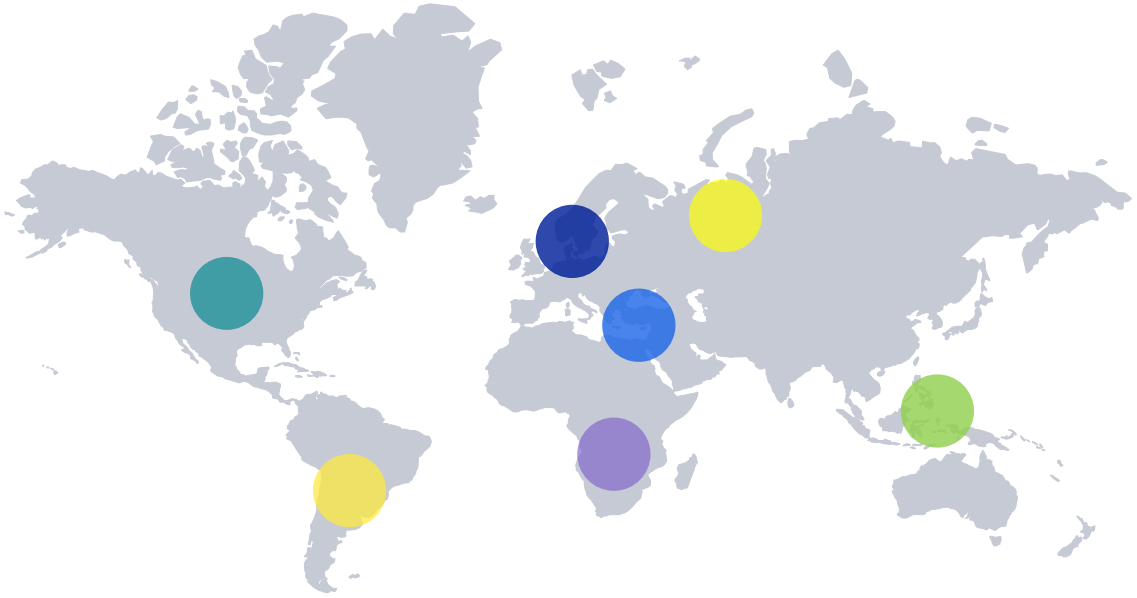
4,000+
Airborne Systems

4,500+
Maritime Systems

1,800+
Ground Systems

Orbit Customer Base

- **Orbit** serves a diverse, blue-chip international customer base
- **Customers** located in **59** different countries
- **Key development partners** include Boeing, Lockheed Martin, SES, Inmarsat, Airbus, Rafael and IAI



US, NATO & International Armed Forces

Satellite Operators

ESA, NASA and National Space Agencies

Earth Observation Companies

Emerging New Space Entrants

Aircraft Manufacturers

Orbit Global Network

CANADA

Distribution
Sales &
Marketing
Service

ORBIT US

Engineering
Sales &
Marketing
Manufacturing
Service
Logistic center

ITALY

Distribution
Service

INDIA

Sales &
Marketing
Distribution
Service

HQ ISRAEL

R&D
Engineering
Manufacturing
Service
Sales & Marketing
Logistic center

ORBIT SINGAPORE

Logistic center
Sales &
Marketing
Distribution
Service

R&D
Engineering
Manufacturing
Sales & Marketing
Distribution

Logistic center

Service

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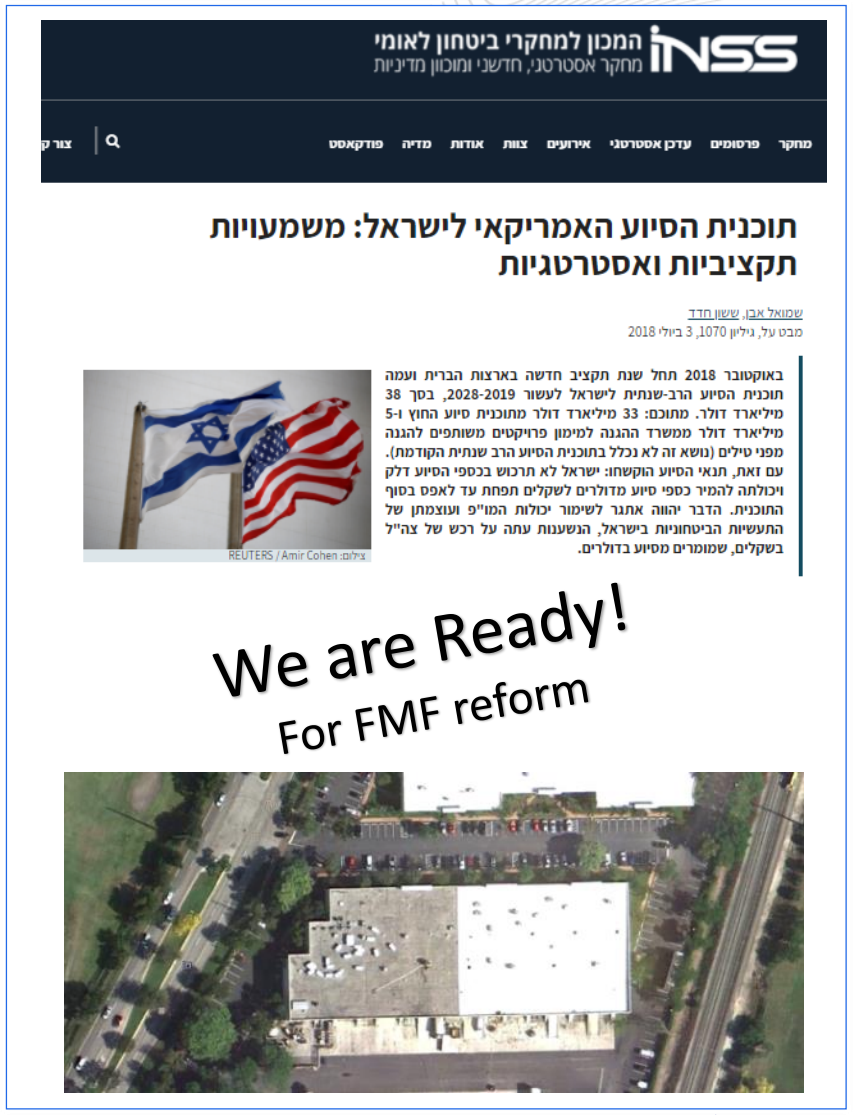
Orbit Communication Inc., USA

- Over 20 years of operation
- Major Growth Factor
  - Blue Chip Companies and Government Agencies
  - ➢ Boeing, Lockheed Martin, SNC (Sierra Nevada Corporation)
    L3Harris, United States Air Force
  - Platform for Global Sales via US Local Integrators
  - **FMF Reform Ready**
- Full Production capabilities
- American Sales and Service



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Main Product Segments

Airborne Audio

- **Pioneer** in Airborne Satcoms and Audio Management
- **Civil and DoD/MoD** qualifications and certifications
- **Tailored solutions** for a broad range of aircraft, helicopters and UAVs

Mobile Satellite Communication

- **Airborne** Satellite Communication
- **Maritime** Satellite Communication
- **Long-standing supplier** to US and NATO Navies and Air Forces

Ground Systems

- Top supplier of compact Ground Stations for **'New Space'** and **Earth Observation**
- Range of fixed and transportable **Turn-Key Telemetry and Tracking Solutions**

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Prime Customers & Partners

Airborne Audio

Audio Management Systems with integrated **3D, ANR**

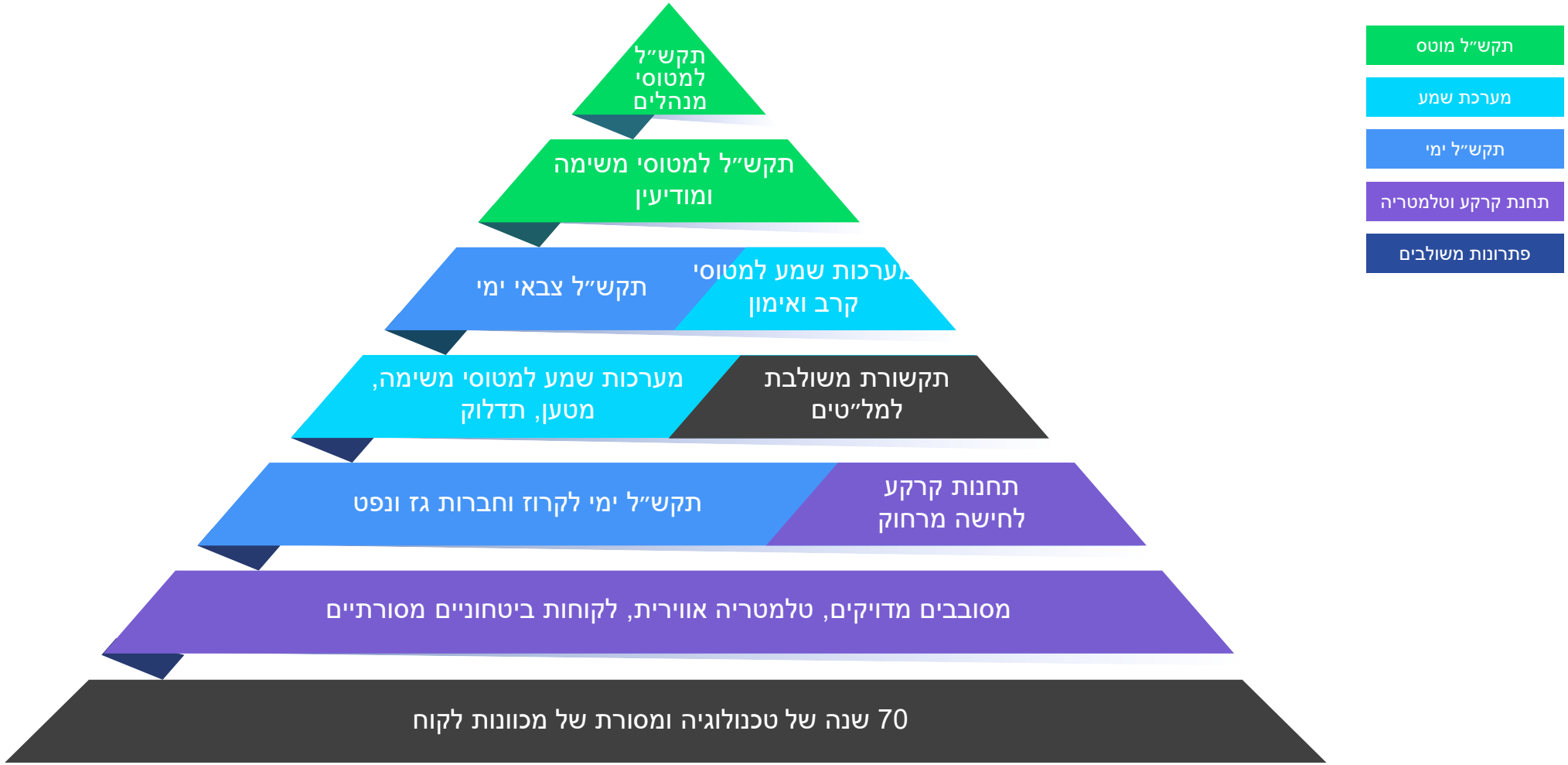
Mobile Satellite Communication

Airborne and **Maritime** Satellite Communication

Ground Systems

'New Space' ,Earth Observation, LOS and Telemetry Systems

בסיס חזק של לקוחות ושווקים עולמיים



תקש״ל מוטס

מערכת שמע

תקש״ל ימי

תחנת קרקע וטלמטריה

פתרונות משולבים

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Audio Management Systems

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Airborne Audio Management – Substantial Opportunities

- Large Install Base
- Thousands of Flying Systems
- Leading-edge technical features on Orion™ including 3D audio and Active Noise Reduction
- Growth potential to Rotorcrafts and Ground Platforms

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AMS Significant Install Base – Partial Snapshot

Year	Customer	Platform
1991	US Army	Army Helicopters
1995	Lockheed Martin	Classified
1996	IAI & Boeing	T-38
1997	Gulfstream	G 4
1998	Rockwell Collins	KC-135
2001	Gulfstream	G-3/4/5
2002	US Navy	Confidential
2004	Airbus DS	C-295, CN-235
2009	US Homeland Security	Confidential
2013	Antonov	Confidential

Year	Customer	Platform
2013	UAC	MC-21
2014	Undisclosed OEM	Trainer
2015	Airbus DS	C-295
2018	US Air Force	KC-135
2018	Embraer	Confidential
2019	IAI	Heron TP
2016	Boeing	Classified
2020	Boeing	T-7A
2020	Lockheed Martin	F-16
2021	CASFER,SNC, L3H,Airbus	C-130, C-295, G550

* ייצור סדרתי בהקפים גדולים

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מערכות אודיו קשר פנים – מוצרים סדרתיים

NEW PROGRAMS - Fighter's as Typhoon, Trainer's, Helicopters – as Mission,
מחליף אפאצ'י FARA
מחליף בלקהוק FLRAA

פוטנציאל 5000 מטוסים LOCKHEED MARTIN F-16

פוטנציאל 2000 מטוסים BOEING – CLASSIFIED

בואינג מטוס אימונים לחיל האויר פוטנציאל 2500 מטוסים BOEING T-7A

חיל האויר האמריקאי מטוסי תדלוק פוטנציאל 750 מטוסים USAF-KC-135

עשרות מטוסי משימה בשנה G550, KingAir350, U-28, P-12, C-295, AN-124, AN-128

2021 2022 2023 2024 2025 2026 2027 2035

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Growing Relationship with Leading OEMs

INTELLIGENT AEROSPACE

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COMMERCIAL MILITARY AVIONICS ATC/ATM HELICOPTER SATCOM UNMANNED

HOME | MILITARY

Boeing selects Orbit's audio management system (AMS) for new USAF trainer

Orbit's Orion AMS to be integrated into the U.S. Air Force's new T-7A Red Hawk advanced pilot training system.

May 6th, 2020

RELATED

Home
Orbit Communication Systems
May 5th, 2020

Home
Boeing
Jan 30th, 2020

LATEST IN MILITARY

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F-16 Orion Recent Award

ORBIT REPORTS A MAJOR COMPETITIVE WIN ON A LOCKHEED MARTIN BID FOR THE DEVELOPMENT AND PRODUCTION OF THE NEXT GENERATION 3D AUDIO MANAGEMENT SYSTEMS FOR F-16 AIRCRAFT

Estimated Long Term Agreement Contract Value of $46 Million

Deerfield Beach, Florida, August 23, 2020 – Orbit Communication Systems Inc., the U.S. subsidiary of Orbit Communication Systems Ltd. (TASE: ORBI), who specializes in satellite communication, tracking systems, and airborne communication and audio management solutions, announced today that Lockheed Martin Corporation (NYSE: LMT) selected its Orion™ Combat 3D Audio Management System (3D-AMS) for the next generation avionics suite of the F-16. The Long-Term Agreement includes development, production, and sustainment of audio management systems valued at an estimated contract of $46 million.

This agreement will enable continued delivery on current F-16s commitments for partners around the world. The F-16 has been proving its value for decades and continues to remain the best value among 4th generations jets for its high-tech capabilities and affordable lifecycle costs. Today approximately 3,000 aircraft are flying in more than 25 countries.

F-16s Could Still be Flying Into the 2070s

SHARE ARTICLE

May 23, 2021 | By John A. Tirpak

Based on Lockheed Martin's backlog of F-16 orders, planned upgrades, and the recent revelation that the Air Force plans to depend on the fighter into the late 2030s, the F-16's sunset years now could come in the 2070s, or later.

The late Michele A. Evans, Ulmer's predecessor as Lockheed VP for aeronautics, said in September 2020. the company sees a **possibility 'of getting up to 5,000" F-16s** built. She also said the company views the F-16 as an entrée to its F-35, for countries that are not yet ready to adopt the fifth-generation fighter, but may wish to later

Source: Airforce Magazine

$46 Million Contract

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F-16 Orion Recent Award

USAF Unveils $6.3bn F-16 Fighter Upgrade Program

by David Donald - March 4, 2022, 6:18 AM

F-16s from the 53rd Wing and 96th Test Wing are seen at Eglin AFB, Florida, in July 2020. All four had been fitted with the APG-83 SABR radar for trials. (Photo: U.S. Air Force)

After some years of stalling over a fleet modernization effort, the U.S. Air Force will now upgrade 608 of its youngest Lockheed Martin F-16s in a massive program that will cost an estimated $6.3 billion. Managed by the Fighters and Advanced Aircraft Directorate of the Air Force Life Cycle Management Center, the program brings together 22 specific modifications—some of which are already under way—that address the aircraft's lethality and aim to equip it for service until at least the late 2040s.

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Airborne Satellite Communication

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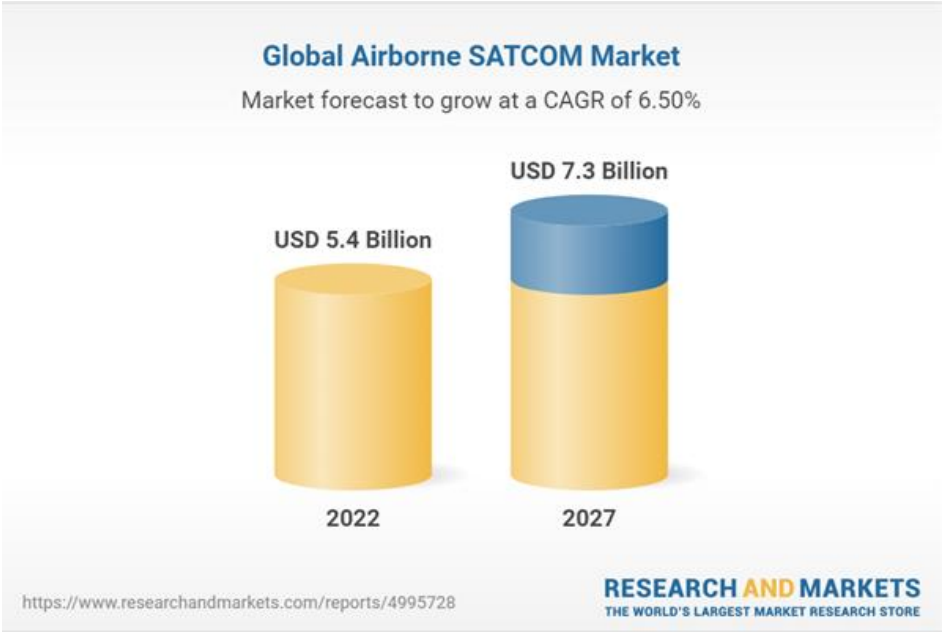
Airborne Satellite Communication Recent Publications

Airborne SATCOM Market by Installation Type (New Installation, Upgrade), Application (Government & Defense, Commercial), Platform (Fixed Wing, Rotary Wing, UAVs), Frequency, Component and Region - Global Forecast to 2027

Need for Customized Satcom On-The-Move Solutions Driving Airborne Satcom Market

The airborne SATCOM market is estimated to be USD 5.4 billion in 2022 and is projected to reach USD 7.3 billion by 2027, at a CAGR of 6.5% from 2022 to 2027. Growth of this market can be attributed to increased adoption of SATCOM transceivers, Increasing aircraft deliveries and growing demand for customized SATCOM on the move solutions



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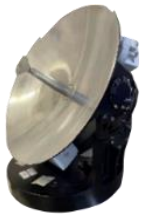
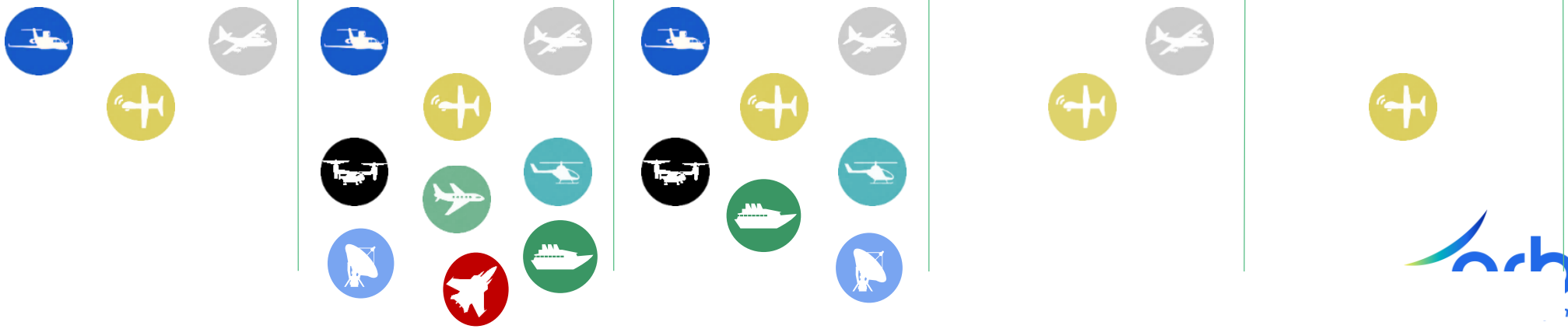
Orbit Satcom Offering

Low Profile	12”/30cm	18”/46cm	26”/60cm	34”/87cm
	 האנטנה בעלת יעילות ספקטרלית הגבוהה ביותר בעולם, וקלת המשקל ביותר בתדרי Ka  האנטנה בתחום Ku הפרבולית היחידה בעולם שעומדת בתנאי סביבה של מסוקי קרב	 האנטנה המוטסת בעלת היעילות הספקטרלית הגבוהה ביותר בעולם ב Ka		 האנטנה בעלת יכולת העברת נפח תעבורה הרחב ביותר בעולם ב Ku לפלטפורמה מוטסת

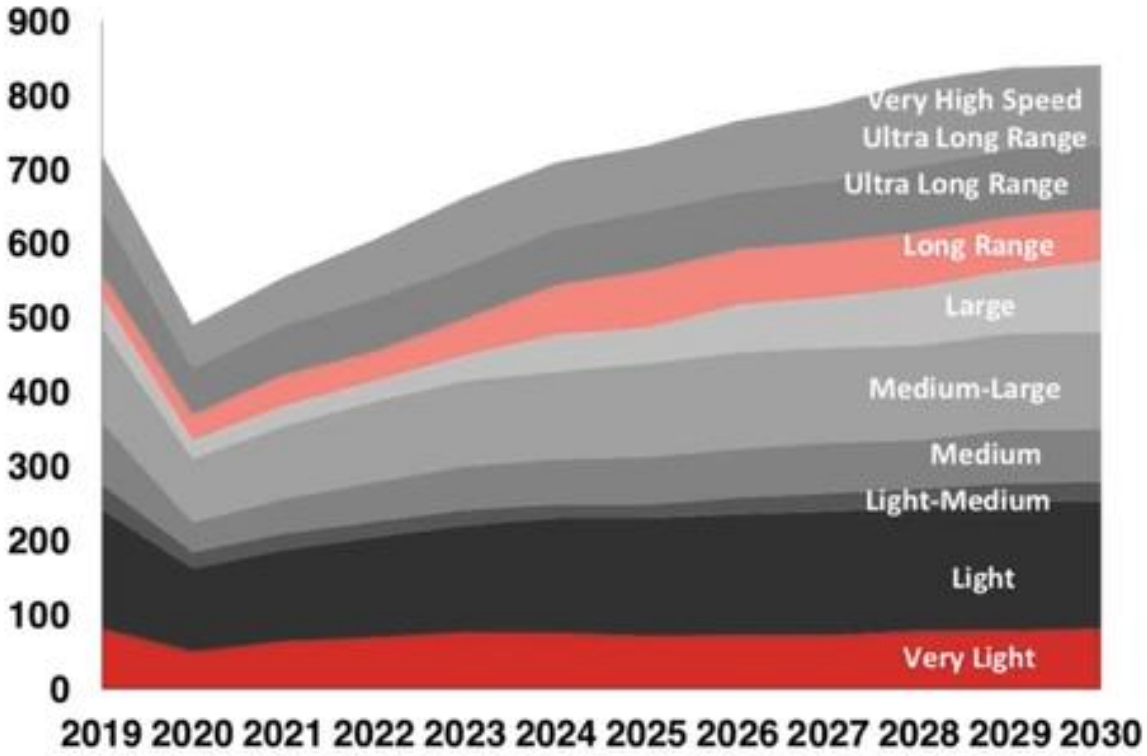
Transport
Mission / ISR
UAS
VTOL’s
Rotary Wing
Business Jets
Land
Maritime
Fighters

0 cm — 25 cm — 31 cm — 46 cm — 60 cm — 90 cm

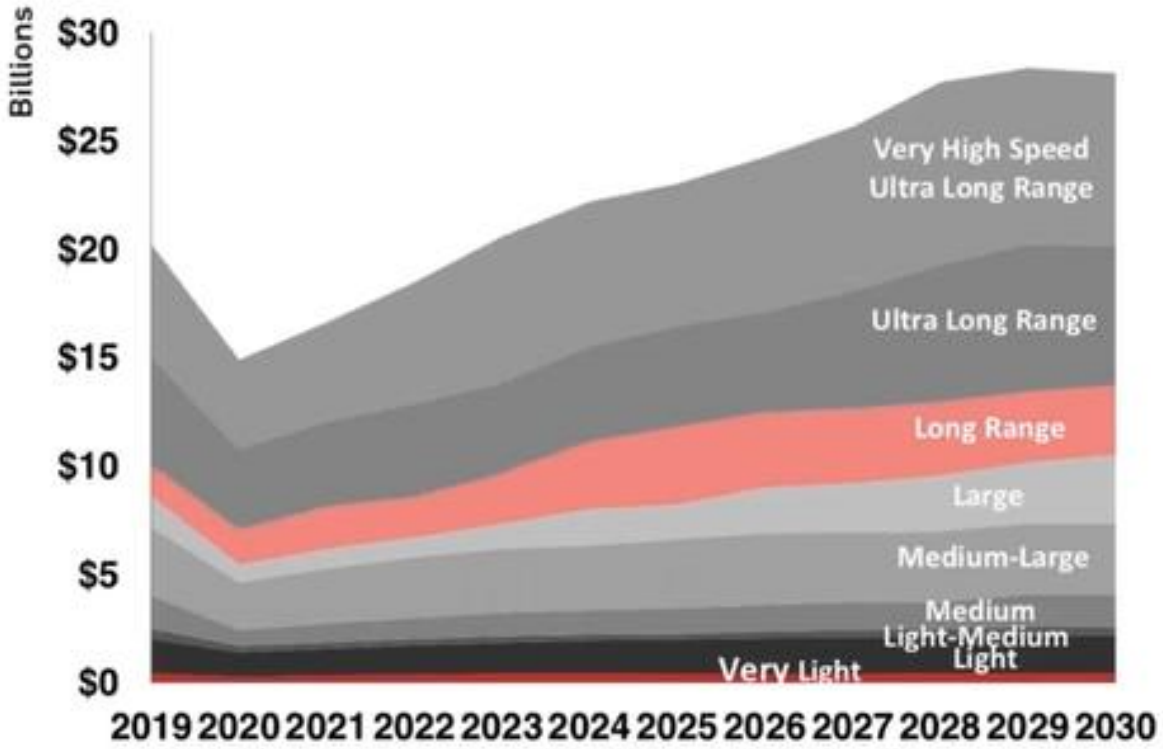


2020 Business Aviation Outlook – Orbit 12” Antenna System

Aircraft Deliveries



Delivery Value – Constant $2020



~7,300 Aircraft, up to $235B in value from 2021-2030

Airborne Satellite Communication Recent Publications

Inmarsat and Orbit expand partnership with new Jet ConneX compatible inflight broadband terminal for business aviation

22 Mar 2022

PRESS RELEASE | JET CONNEX | AVIATION | BUSINESS AND GENERAL

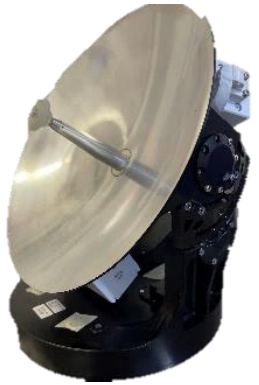
With record demand for premium business aviation connectivity, the compact tail-mount terminal is progressing towards type approval on Inmarsat's Ka-band satellite network

The business aviation market will have access to a new compact and lightweight terminal for Inmarsat's market-leading Jet ConneX (JX) inflight broadband solution from early next year, after the company expanded its partnership with Orbit Communication Systems, a leading provider of airborne communication solutions.

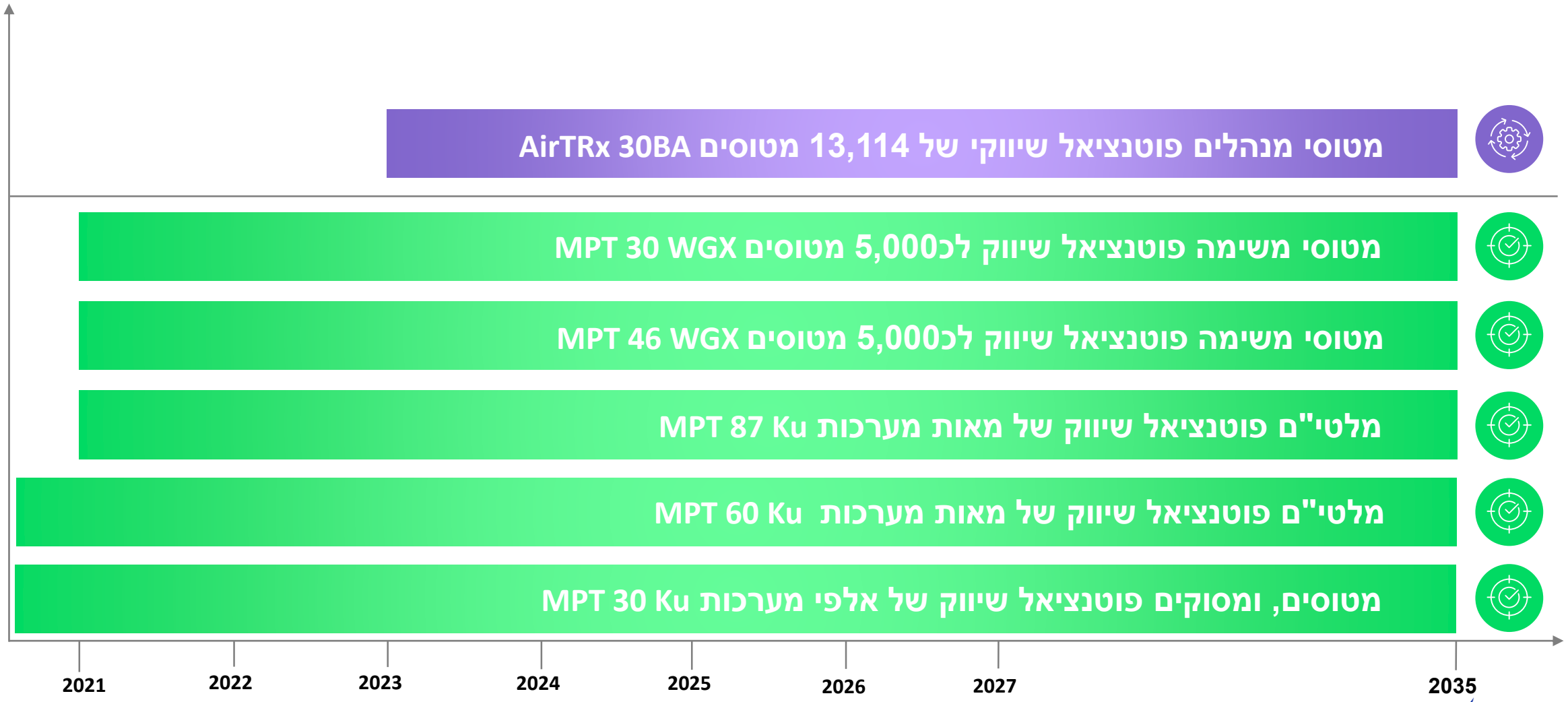
Orbit's AirTRX30 terminal is progressing towards type approval on Inmarsat's global Ka-band satellite network, which powers JX. The advanced system is compatible with a wide range of business jets, from super mid-size to large cabin platforms, and includes only two Line Replaceable Units (LRUs), consisting of a modem manager (MODMAN) and tail-mounted antenna. The simplified architecture is optimised for efficient installation and weight savings, which in turn also helps to reduce its environmental impact.

Honeywell Forecast Shows Quick Rebound for Business Aviation as Flight Hours, Purchase Plans Grow

- *Business jet flight hours in 2021 are expected to be almost 50% higher than a year ago, and above pre-pandemic levels*
- *30th annual Global Business Aviation Outlook projects 7,400 new business jet deliveries over the next decade valued at $238 billion*
- *90% of operators say that purchase plans of new or used jets have not been postponed by COVID-19*
- *Business jet operators report a sharp increase in used aircraft purchase plans*



מוצרי תקשורת לווינים מוטסים – צמיחה דרך מוצרים



פטנטים ייחודים לביצועים ויתרון טכנולוגי
מובהק בשוק התעופתי

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אורביט מקיימת שיתופי פעולה אסטרטגיים עם

satcom direct. inmarsat

Airborne Satellite Communication Recent Publications

Orbit Communication Systems: Celebrating Three Decades of Innovation, Growth and Success

July 19, 2022

As we celebrate this exciting 30-year milestone, Orbit Communication Systems Ltd. would like to thank its customers, partners and employees for their support, confidence and hard work over the years.

Orbit is recognized as a pioneer and leading innovator in mobile satellite communications. Over the past three decades, Orbit has built a tradition of excellence in providing cutting-edge satellite-based broadband communications antenna systems for a variety of customers and platforms. Our unquestionable dedication to constant innovation and value places our customers at the forefront of the dynamic satellite communications industry.

This pioneering spirit, which sets Orbit apart from its competitors, remains strong and continues to be an essential factor in the company's steady growth and longevity.

We are proud of the fact that our satellite communications antenna systems are being used to bring superb and efficient broadband connectivity to different user types around the world. Through our partnerships with global communications companies, OEMs and integrators, Orbit is helping to save operational costs by means of fuel drag savings, better utilization of the satellite space segment, minimal number of Line Replaceable Units (LRUs) and forward looking systems which can be used with current and future satellites.

Our diverse portfolio of comprehensive satellite communications solutions supports multiple markets and platforms including business jets, multi-mission / ISR aircraft, rotary wing and Remotely Piloted Aircraft Systems (RPAS). We offer a terminal integration services, Supplementary Type Certificate (STC) support, Parts Manufacturer Approval (PMA), FAA Repair Station, Satellite Operators approved test range and more.

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Airborne Satellite Communication Recent Publications

ORBIT GX46 AIRBORNE SATCOM TERMINAL RECEIVES INMARSAT GLOBAL XPRESS COMMERCIAL AND MILITARY KA-BAND TYPE APPROVAL

Multi-purpose, high-throughput aviation terminal supports military, government and commercial users worldwide

06.04.21

Inmarsat, the world leader in global, mobile satellite communications services and Orbit Communication Systems Ltd. (TASE: ORBI), a leading global provider of airborne communications solutions, today announced that the Orbit GX46 multi-purpose terminal (MPT) has received full type approval for use over Inmarsat's Global Xpress (GX) network.

GX is the world's first and only, globally available, seamless mobile wideband service. In U.S. government service since July 2014, GX has established itself as the gold standard for reliable communications across land, sea, and air domains for assured mobile connectivity.

Tom Costello, Chief Commercial Officer, Inmarsat Government said: "Our partnership with Orbit enables Inmarsat to respond rapidly to market needs with fully qualified wideband satellite terminals. The GX46 meets mission-critical needs for our key customers by delivering high-performance, always-available connectivity worldwide. This terminal is a game changer for those that demand the very best in connectivity."

Orbit GX46 Airborne SATCOM Terminal Receives Inmarsat Global Xpress Commercial and Military Ka-band Type Approval

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Airborne Satellite Communication Recent Publications

inmarsat GOVERNMENT

Press Releases

Orbit's GX30 Terminal Reveives Type Approval to Operate on Inmarsat Global Xpress Commercial and Military Ka-Band Networks

August 15, 2022 | Press Releases

Multi-purpose, lightweight aviation terminal provides high forward and return data rates, worldwide interoperability with military SATCOM, enhancing resilience

Inmarsat, the world leader in global, mobile satellite communications services and Orbit Communications Systems Ltd., a leading provider of airborne communications solutions, today announced that the Orbit GX30 airborne Ka-band multi-purpose terminal (MPT) has received full type approval for use over Inmarsat's Global Xpress (GX) network for commercial and military Ka-band (Mil Ka).

The GX30 terminal fulfils the 'everywhere, all-the-time' coverage requirements of both military and commercial airborne users and allows government users to roam between commercial Ka-band and Mil Ka services. This low size, weight and power (SWaP) user terminal delivers up to 126 Mbps forward link and up to 29 Mbps return link, maintaining uninterrupted connectivity during all flight phases.

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Airborne Satellite Communication Installation Kit

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Maritime Satellite Communication

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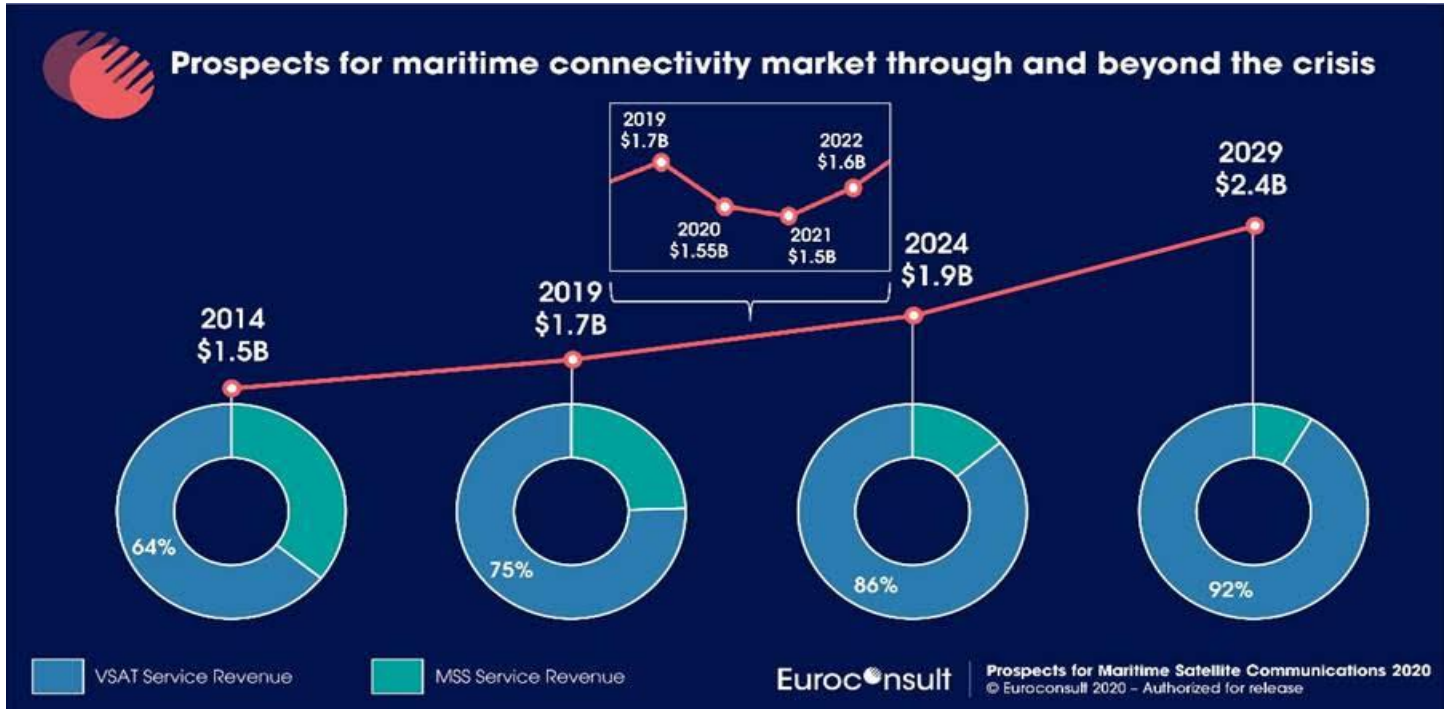
Maritime Satcom – Expanding Market Position

OceanTRx has rapidly become a leader in large cruise ships

- Now on 12 of 15 largest liners - Royal Caribbean, MSC, Virgin and others
- More than 25 Navies using Orbit Products
- Integrated New Space Support for NGSO Satellites



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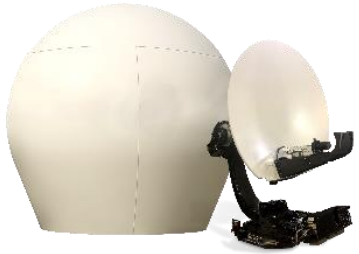
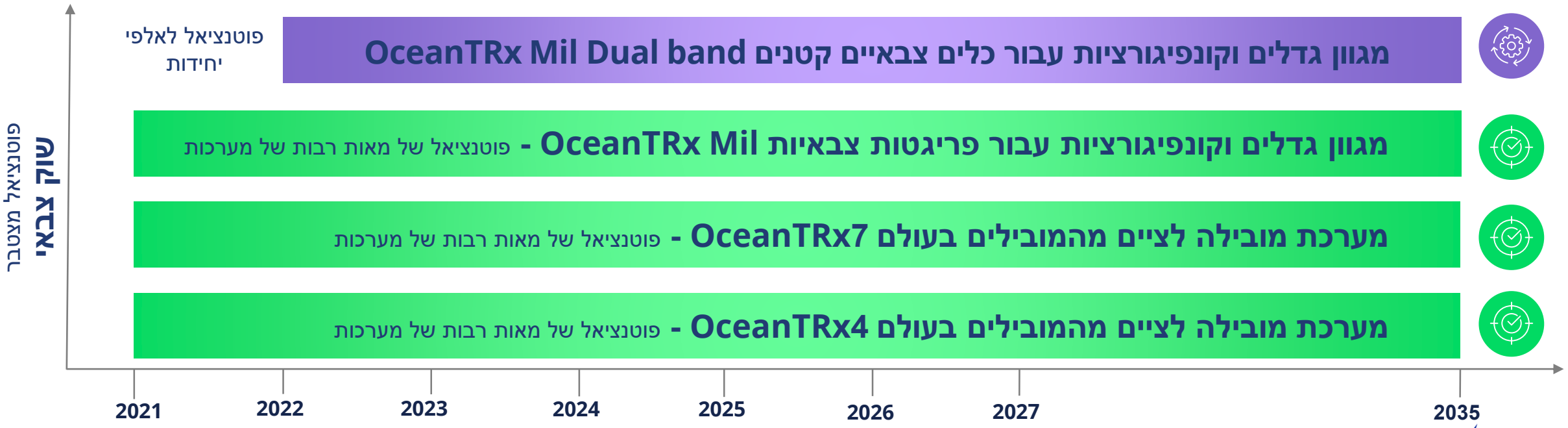
מיקוד של אורביט במערכות תקשורת לווייניות ימיות



המערכות הימיות של אורביט הן המערכות הימיות היחידות בעולם שתומכות בשידור וקליטה של 2 תדרים בו זמנית

פטנט ייחודי תקשורת דואלית מעניק יתרון משמעותי למערכות אורביט

היום בבנייה מעל 900 כלי שייט צבאיים ומעל 300 צוללות



MIL - מערכות בסטנדרט הצבאי הגבוה ביותר

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ORBIT COMMUNICATION SYSTEMS REPORTS DELIVERY OF A MILITARY SATELLITE COMMUNICATIONS SYSTEM FROM THE OCEANTRX 4 MIL FAMILY TO THE ISRAELI NAVY, FOR THE SAAR 6-CLASS CORVETTE.

This will provide continuous satellite connectivity at a variety of frequencies to Saar 6 vessel.

Netanya, Israel, May 3, 2021– Orbit Communications Systems Ltd. (TASE: ORBI), a leading global provider of maritime and airborne satcom terminals, tracking ground station solutions, and mission-critical airborne audio management systems announced today the delivery of an OceanTRx 4 Mil satellite communications system to the Israeli Navy to be installed on the Saar 6-class corvette.

“We are proud that the Israeli Navy has chosen the OceanTRx 4 Mil Platform," said Daniel Eshchar, CEO of Orbit. “This platform is one of the most advanced naval satellite communication solutions in the world. The platform supports both military and civilian bands on a single military system.”

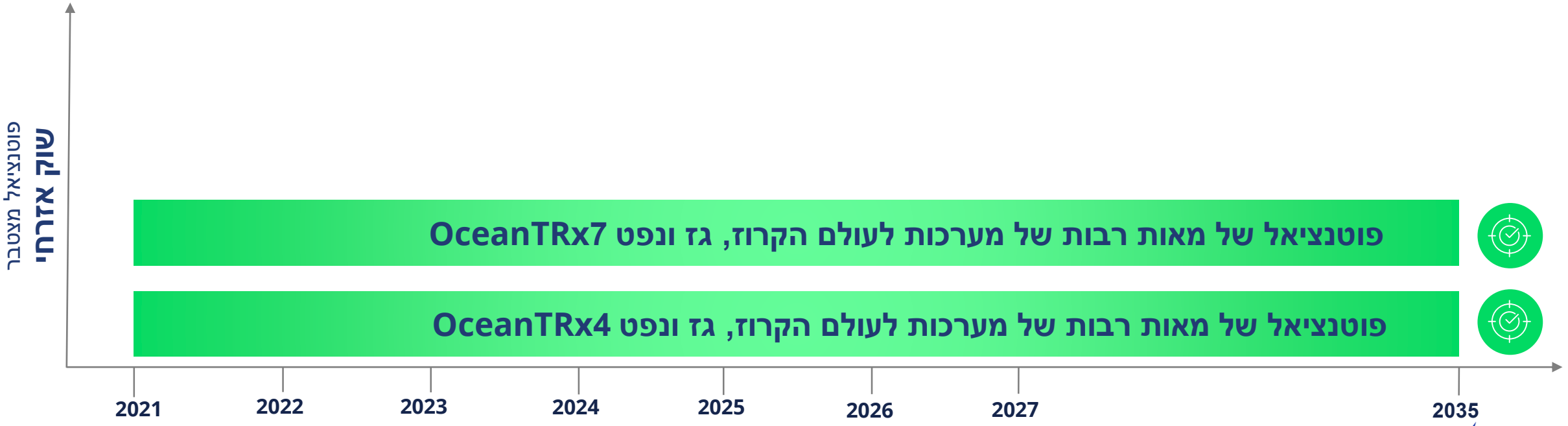
About Orbit’s OceanTRx 4 Mil System

OceanTRx 4 Mil is a Maritime Satcom Terminal, based on the OceanTRx4 platform but with advanced military features. A patented satellite communication system designed for maritime platforms and supports a variety of configurations of 1.15-meter diameter antenna systems, operating different frequencies including simultaneous operation of a variety frequencies for global operation. The OceanTRx 4 Mil system is designed for quick and convenient installation, maintenance and upgrade, combining RF performance and exceptional system availability for security customers.

מיקוד של אורביט במערכות תקשורת לווייניות ימיות

מערכות Ocean TRx של אורביט הינן המערכות הקומפקטיות ביותר בעולם באותה קטגוריה

פטנט ייחודי תקשורת דואלית מעניק יתרון משמעותי למערכות אורביט



Strong Maritime Presence

Orbit Maritime System Achieves Significant Design Milestone Acceptance for SES's O3b mPOWER system

Orbit's OceanTRx Series of Maritime systems will provide continuous satellite connectivity at a variety of frequencies and satellite orbits to support SES's multi-orbit satellite networks.

NETANYA, Israel, March 15, 2022- Orbit Communications Systems Ltd. (TASE: ORBI), a leading global provider of maritime and airborne SATCOM terminals, tracking ground station solutions, and mission-critical airborne audio management systems announced that they successfully completed the significant design milestone towards a first system release for its Orbit Maritime system in Q3 2022.

The system will enable superior quality service on SES's medium earth orbit (MEO) constellation, O3b, its second-generation MEO system, O3b mPOWER, as well as its geostationary (GEO) satellites.

The terminal is the result of a partnership agreement between the companies in 2021 to develop evolutionary multi-orbit maritime terminals.

SES's O3b mPOWER satellites are operating approximately 8,000km above Earth's surface and can be shifted and scaled in real-time to meet customer demands. When launched this year, the O3b mPOWER system will deliver connectivity services ranging from tens of megabits to multiple gigabits per second.

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Ground Stations – New Space

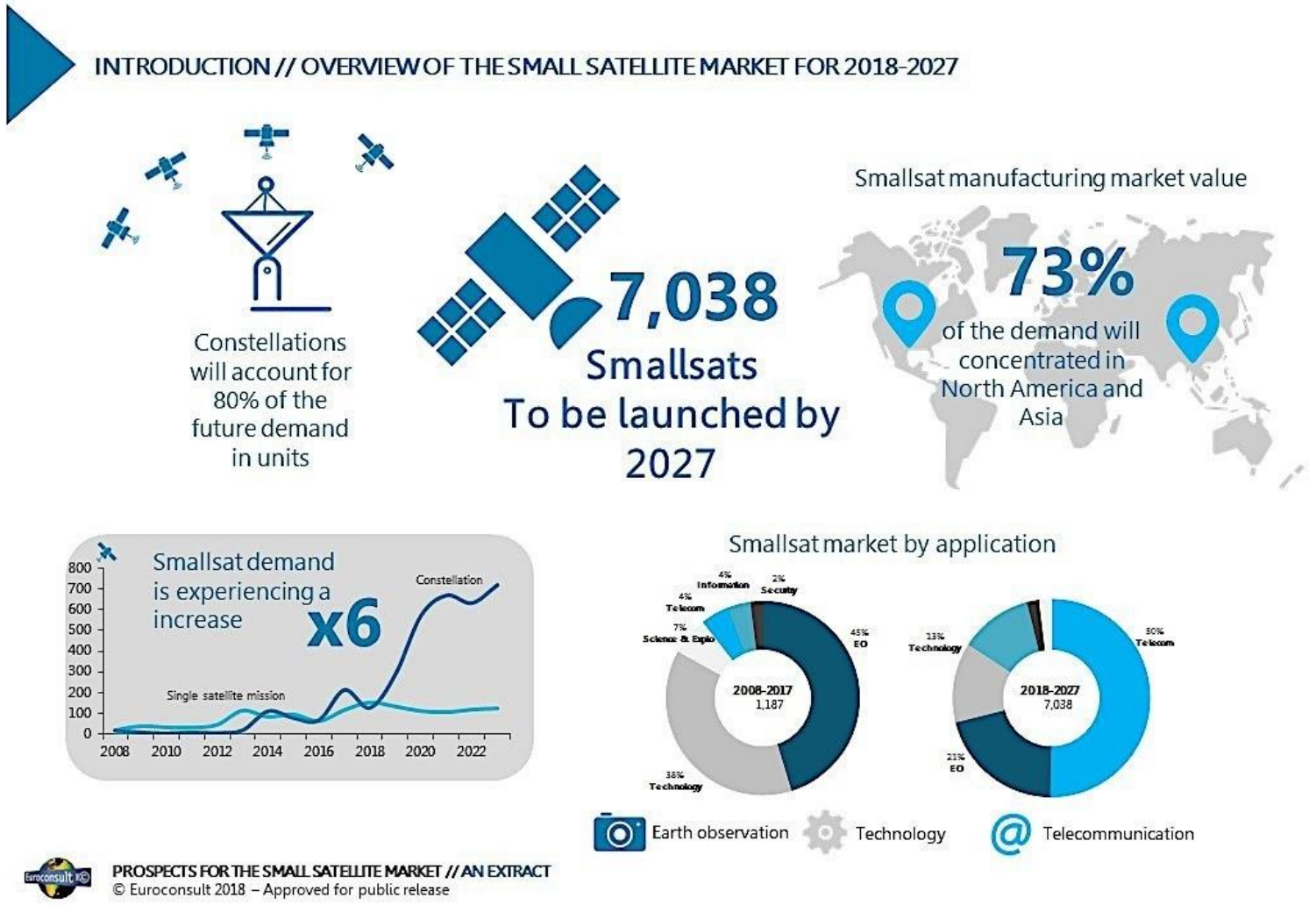
Ground Stations – New Space Opportunities

Rapid growth in ‘New Space’,

High demand for data drives

Growing demand for Connectivity

Orbit providing **Ground Stations** for New Space



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Gaia Series

	Gaia-100	Gaia-200	Gaia-300	Gaia-400
Reflector Size	2.4m 3.7m 4.5m 5.5m	2.4m 3.7m 4.5m	5.0m 5.5m 6.3m	6.3m 7.3m 9.0m 10.0m 11.0m
Radome	✓	✗	✗	✗
Bands	L S X S & X L & S Ka & S & X	L S X S & X L & S L & X Ka & S & X	L S X S & X L & S L & X Ka & S & X	L S X S & X L & S L & X Ka & S & X

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Earth Observation

Research Institutes

End Users

Space Ports

GSAAS

Satellite owners / Reseller

GEO Spatial Solutions

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רכישת חברה בת - יוקליד הנדסת מערכות בע"מ

אבני דרך – תחומים ומערכות

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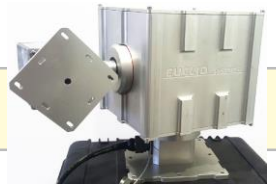
TT&C GDT Portfolio

Small/Medium size

EU-20 Light One

Single axis
Max. payload
8 kg

EU-50 Security



Max. payload Top mount 15 kg
Side mount 10 kg

EU-40 Chalenger

Max. payload
20 kg

EU-45 Compact

Max. payload
25 kg

AL-4012S

Reflector size
1m - 1.5m
Max. payload
45.5 kg

EU-25 Explorer XTR

Single/Dual axis
Max. payload
50 kg

EU-70 Compact XTR

Max. payload
90 kg

Medium/Large size

AL-4016S

Reflector size
1.5m - 2m
Max. payload
120 kg

EU-350 Stelvio

Max. payload
140 kg

EU-195 Fusion
EU-200 Fusion XT
EU-300 Fusion XTR

Max. payload
120/230/350 kg

AL-4018S

Reflector size
1.8m - 2.4m
Max. payload
390 kg

AL-4018D

Reflector size
2.4m - 3.7m
Max. payload
490 kg

AL-4034D

Reflector size
3.5m - 5.5m
Max. payload
1400 kg

AL-4049D

Reflector size
6m - 11m
Max. payload
6000 kg

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Ground Stations Recent Publications

הנדון: אורביט מדווחת על קבלת הזמנה מלקוח אירופאי עבור מערכות תקשורת לווייניות קרקעיות להורדת נתונים מרשת לווייני תצפית בהיקף של כ 1.8 מיליון דולר

אורביט טכנולוגיס (ת"א: ארביט) מובילת שוק בפתרונות לניהול קשר ושמע במערכות מוטסות, טרמינלים לתקשורת לוויינית מוטסת וימית, הודיעה היום על קבלת הזמנה מלקוח אירופאי נוסף עבור מערכות תקשורת לוויינית קרקעיות מסוג GAIA 100 להורדת נתונים מרשת לווייני תצפית בהיקף של כ- 1.8 מיליון דולר. המערכת שתסופק תהיה חדשנית ביותר בשוק זה, ותאפשר ללקוח עבודה בשלושה תחומי תדר שונים - המאפשרים גמישות גדולה ללקוח לפעילות מול לוויינים שונים.

"אנו גאים על הזמנה ראשונה מלקוח זה - מוביל בתחומו במתן שירותי תצפית גלובליים, המציג צמיחה מואצת בתחום שירותי לווין לתחומים האזרחיים והצבאיים, אשר מרחיב את התשתית שלו לאספקת שירותי לווין ללקוחות גלובליים. אמר **דניאל אשחר, מנכ"ל אורביט**

הבחירה באורביט הינה פועל יוצא של ביצועים מעולים ואמינות גבוהה מאוד של מערכות אורביט, מובילות בתחומן, בשוק תקשורת לוויינית קרקעית, עובדה המחזקת את פעילותינו להמשיך ולשמור על יתרון טכנולוגי ולפתח מערכות מתקדמות נוספות. מערכות GAIA 100 מהוות מנוע צמיחה של אורביט לאור הגידול הניכר בצריכת שירותי לווינים אזרחיים וצבאיים".

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Financial Review

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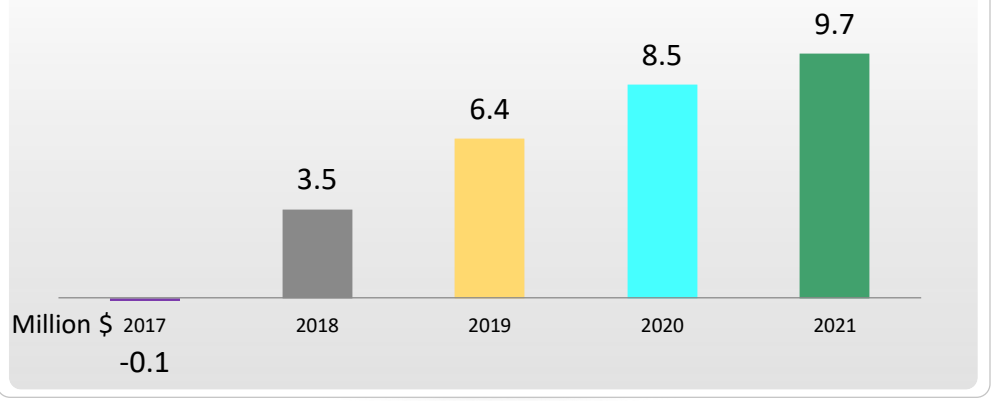
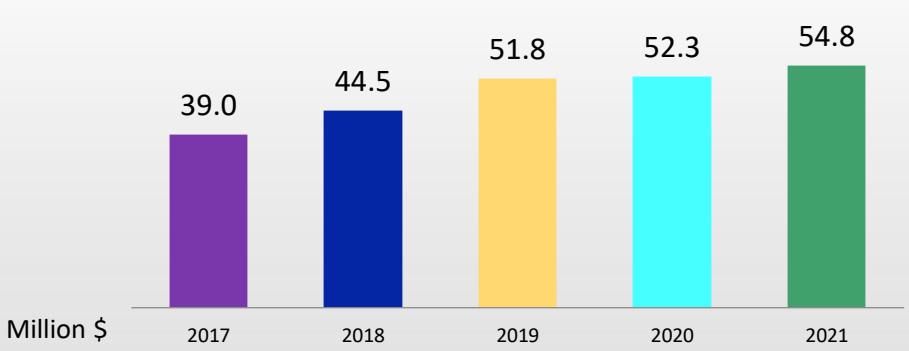
Revenue, Ebitda, Net Profit, Backlog 2017-2021

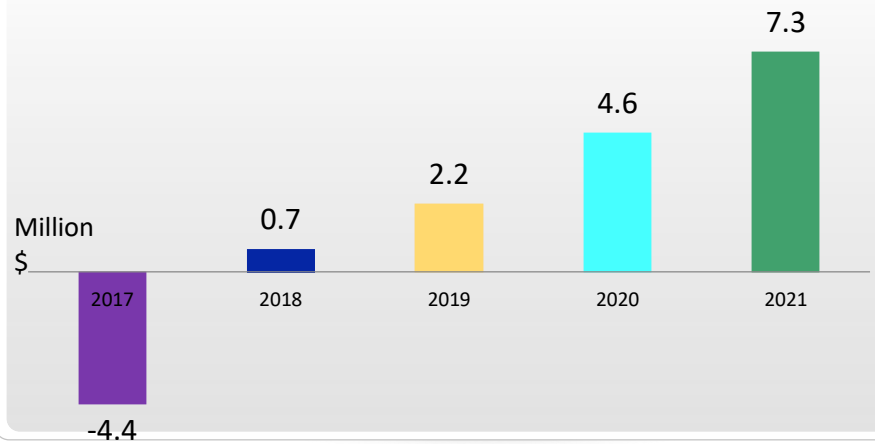
EBITDA



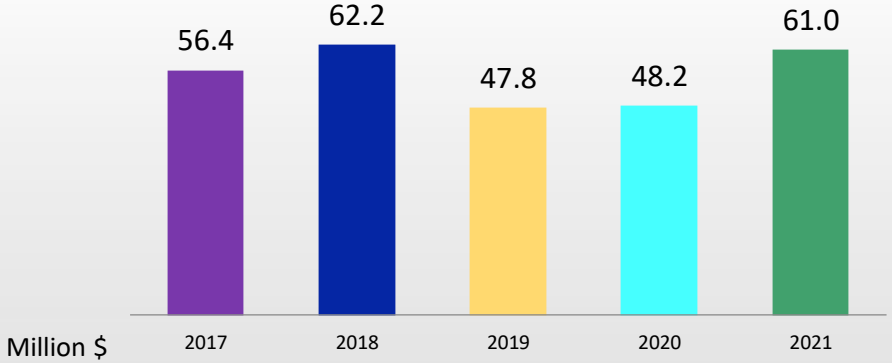
Revenue



Net Profit



Backlog



Note: Not including $44.5M of Frame Agreements

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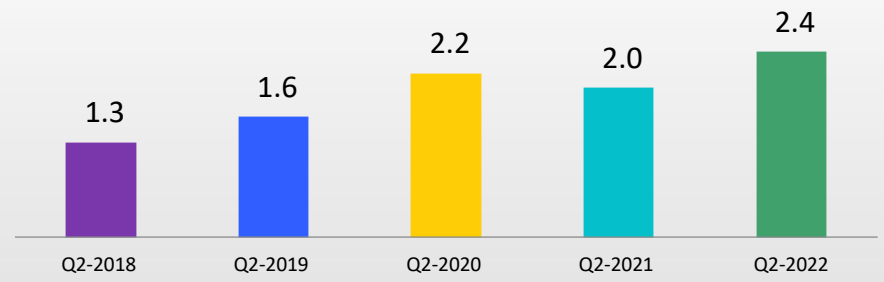
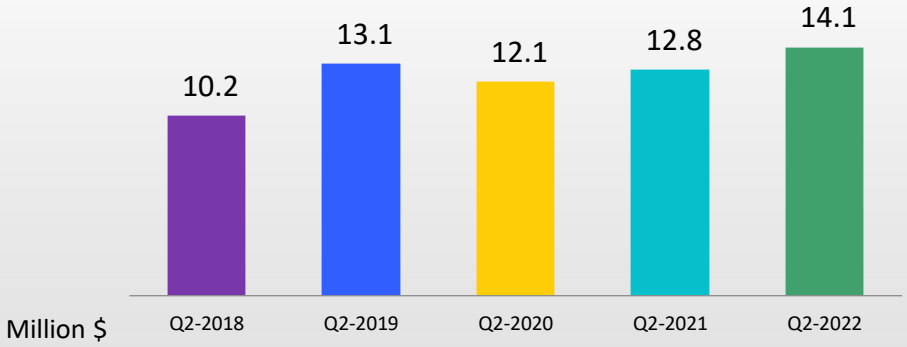
Revenue, Ebitda, Net Profit, Backlog 2018-2022 (Q2)

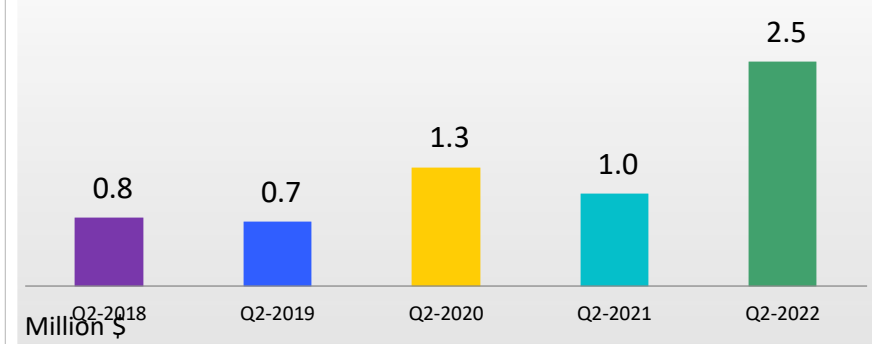
EBITDA



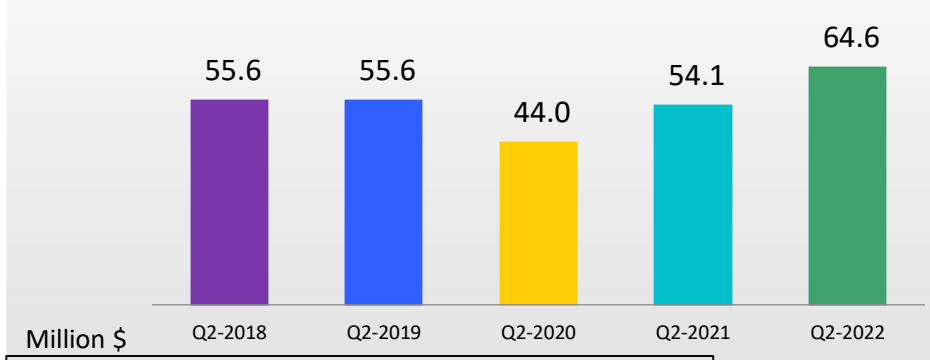
Revenue



Net Profit



Backlog



Note: Not including $41.4M of Frame Agreements

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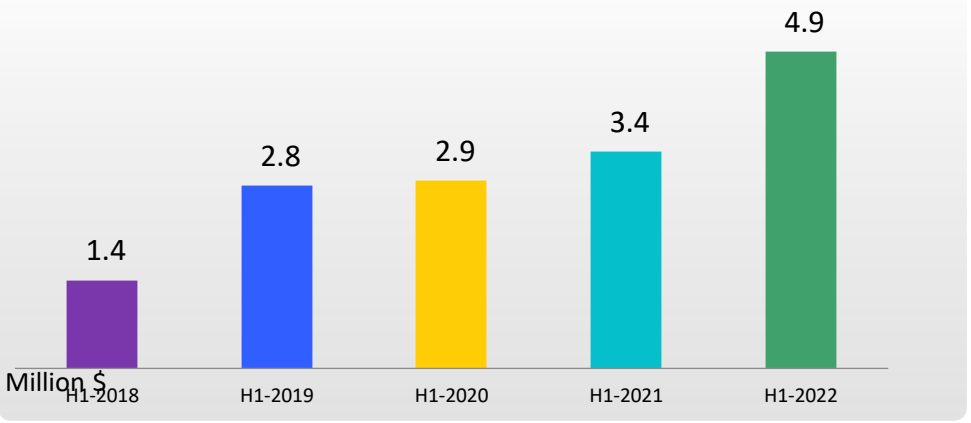
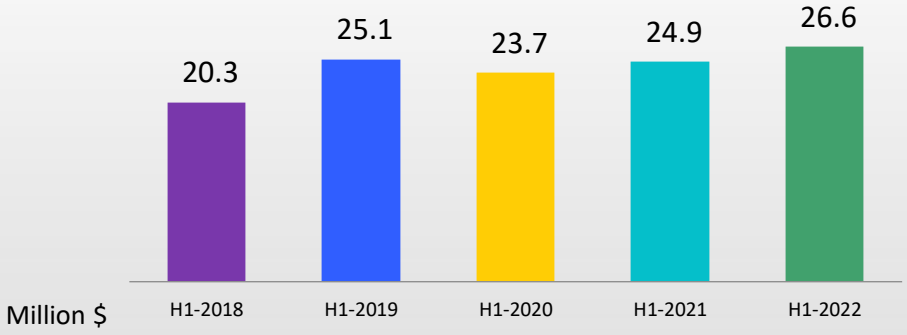
Revenue, Ebitda, Net Profit, Backlog 2018-2022 (H1)

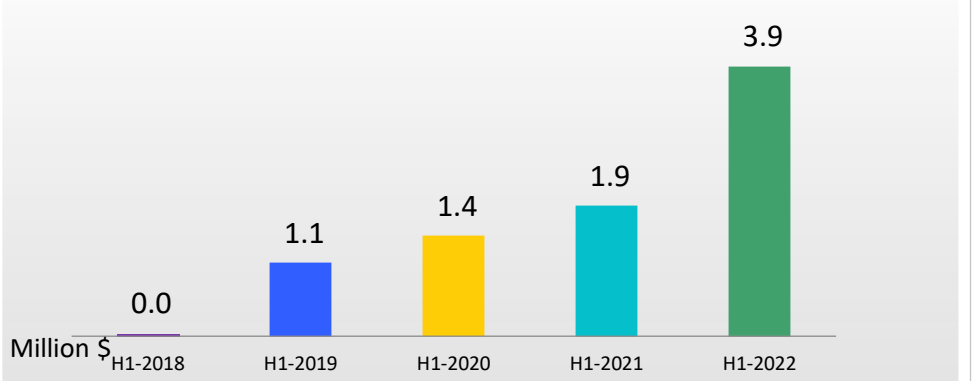
EBITDA



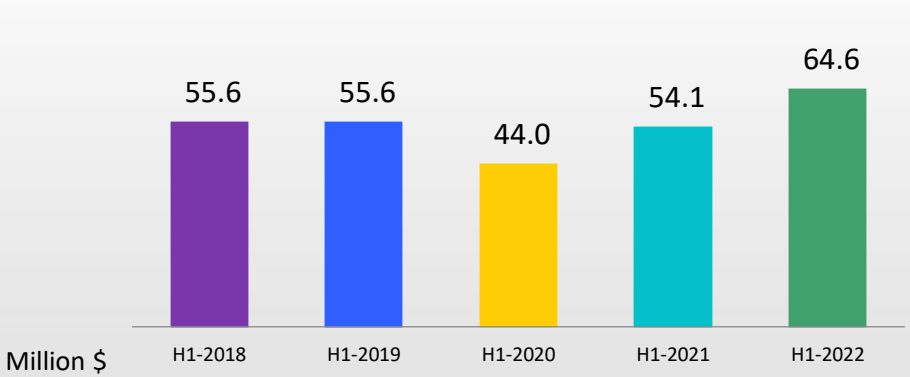
Revenue



Net Profit



Backlog



Note: Not including $41.4M of Frame Agreements

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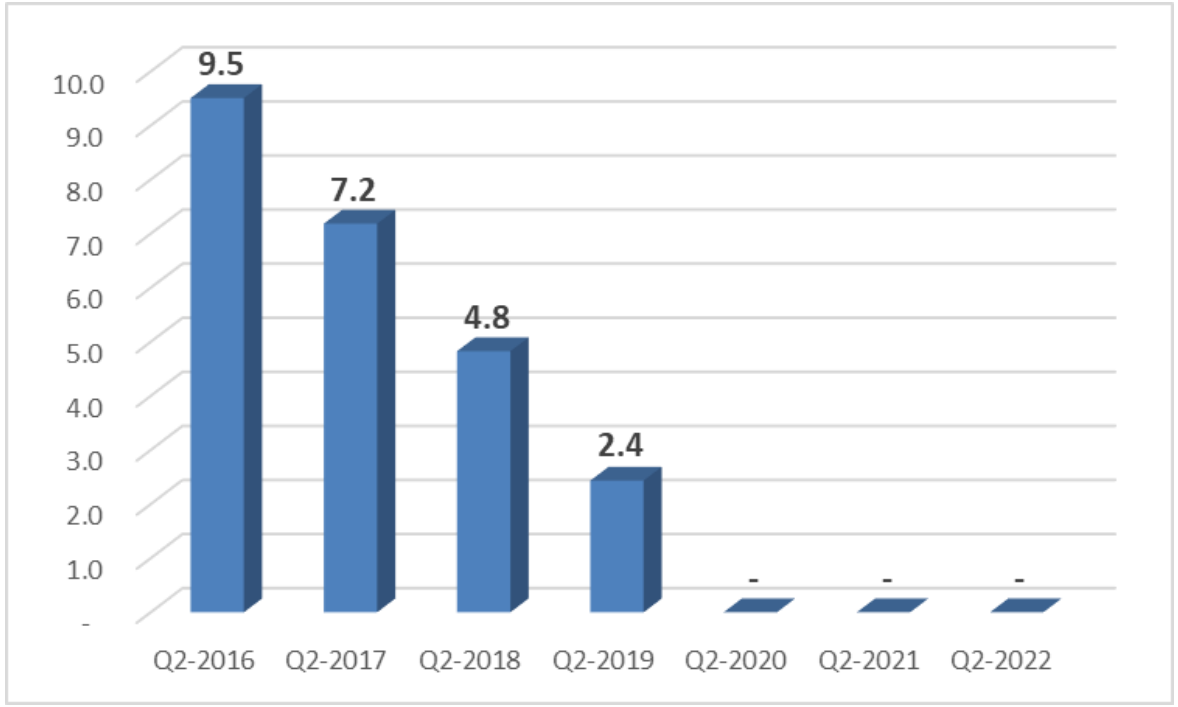
Debt declined (Million $) Bonds



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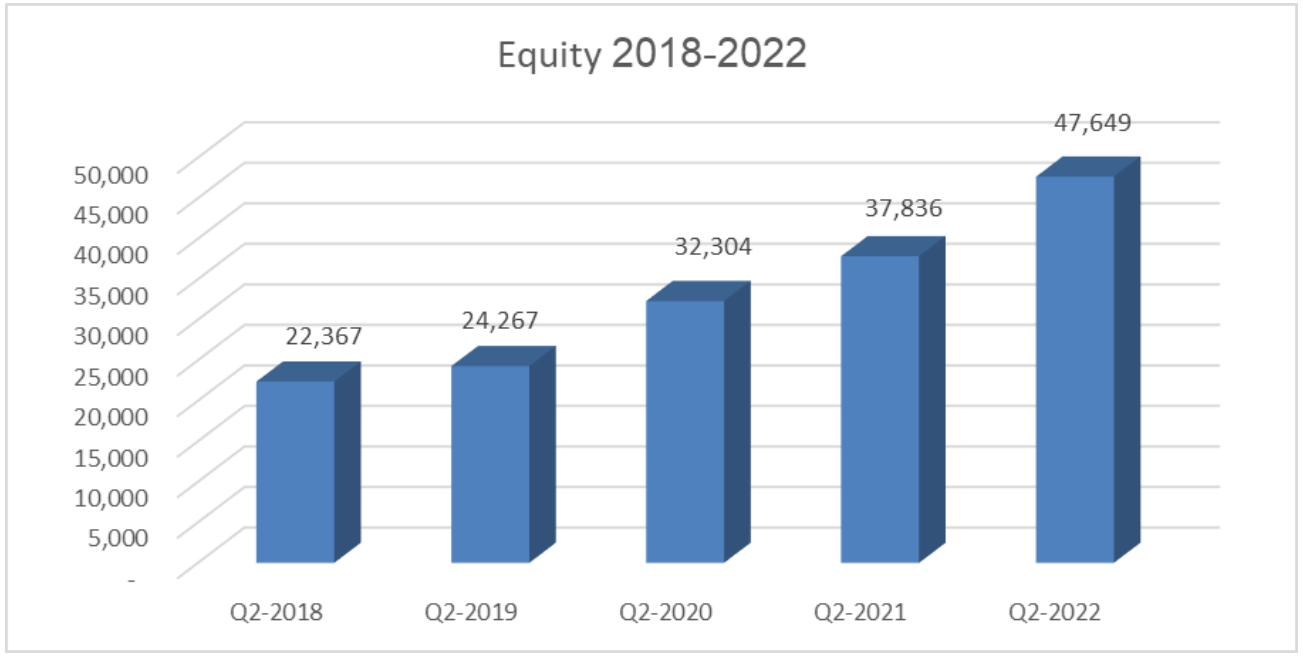
Growth in Equity



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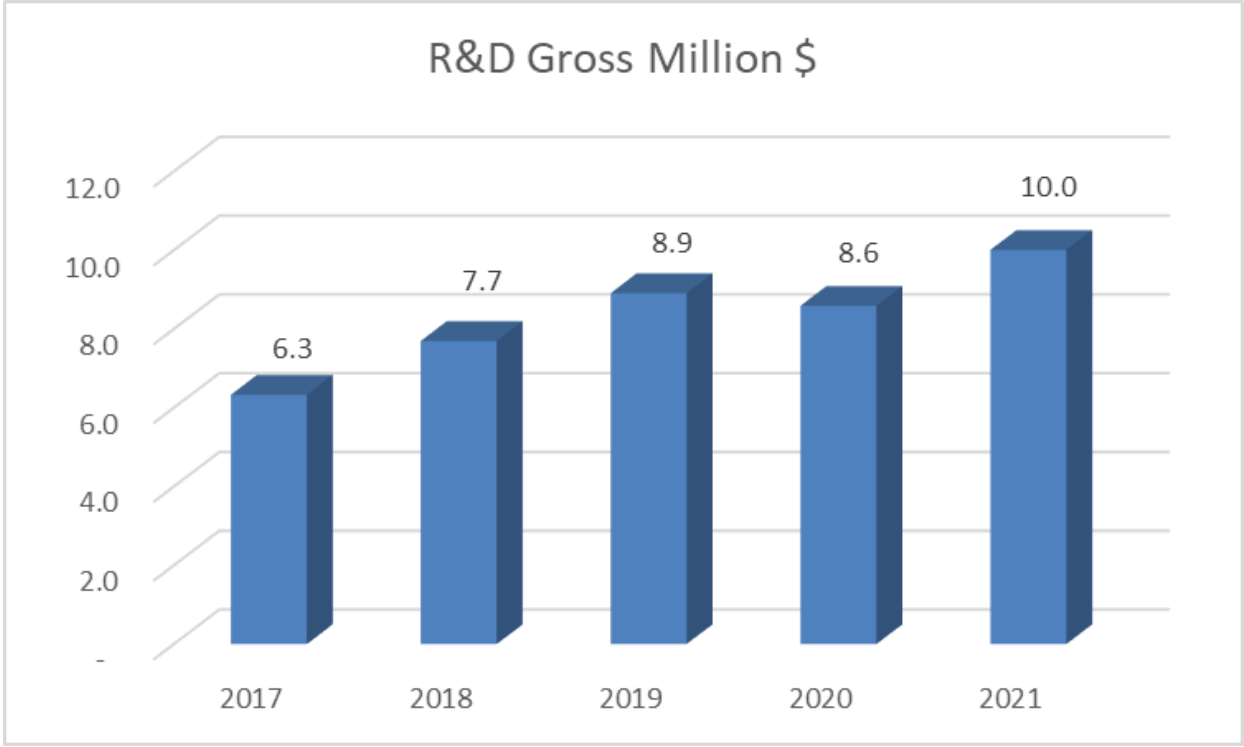
R&D Gross 2017-2021



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Balance Sheet (Million $)

ASSETS	31.12.18	31.12.19	31.12.20	31.12.21	30.6.22
CURRENT ASSETS					
Cash and cash equivalents & Sort-term deposits	12.0	17.4	23.6	29.9	24.1
Accounts receivable	10.6	12.2	11.5	10.7	8.9
Inventories	7.5	7.3	5.7	5.7	7.7
Amounts due for construction contracts	4.4	3.6	5.1	7.1	10.9
NON-CURRENT ASSETS					
Fixed assets	4.9	8.9	8.5	14.6	14.5
Intangible assets	5.8	5.8	5.5	6.3	10.2

LIABILITIES AND EQUITY	31.12.18	31.12.19	31.12.20	31.12.21	30.06.22
CURRENT LIABILITIES					
Current maturities of convertible bonds	2.4	2.5	-	-	-
Other accounts payable	10.9	11.2	13.7	14.9	12.7
NON-CURRENT LIABILITIES					
Convertible Bonds	2.4	2.5	-	-	-
Equity	**23.3**	**30.9**	**35.7**	**43.5**	**47.6**

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Thank You

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