

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549****STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
Expires: February 28, 2015
Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person Hatzir, Shimon (Last) (First) (Middle) c/o Ormat Technologies, Inc. 6225 Neil Road (Street) Reno NV 89511 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol Ormat Technologies, Inc. [ORA]		3. Date of Earliest Transaction (Month/Day/Year) 03/10/2015		4. If Amendment, Date Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner _X_ Officer (give title below) Other (specify below) Executive V.P. Engineering		6. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	Amount	(A) or (D)	Price			
Common Stock		03/10/2015		M		3,968	A	\$26.84	3,968		D
Common Stock		03/10/2015		S		3,968	D	\$34.81	0		D
Common Stock		03/10/2015		M		1,013	A	\$20.13	1,013		D
Common Stock		03/10/2015		S		1,013	D	\$34.81	0		D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	\$26.84	03/10/2015		M		16,706	03/19/2011	03/18/2016	Common Stock	3,968	\$26.84	0	D	
Stock Appreciation Right	\$20.13	03/10/2015		M		2,366	04/02/2014	04/02/2019	Common Stock	1,013	\$20.13	16,500	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hatzir, Shimon c/o Ormat Technologies, Inc. 6225 Neil Road Reno NV 89511			Executive V.P. Engineering.	

Signatures

/s/ Etty Rosner
Signature of Reporting Person

03/12/2015
Date

Explanation of Responses:

Attachments

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Proof created by RDG16.com, a service of RDG Filings