

SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bronicki Yehudit</u> (Last) (First) (Middle) <u>C/O BRONICKI INVESTMENTS LTD.</u> <u>5 BROSH STREET</u> (Street) <u>YAVNE</u> <u>IL</u> <u>81510</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ORMAT TECHNOLOGIES, INC.</u> <u>[ORA]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/26/2015</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner Officer (give title below) ☒ Other (specify below) <u>Member of 10% group</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	05/26/2015		s		240,000	D	\$37.24 ⁽¹⁾	4,053,243 ⁽²⁾	I	Bronicki Investments, Ltd.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
						(A) (D)			Amount or Number of Shares				

Explanation of Responses:

1. The purchase price for the securities that are the subject of the transaction described in this Form 4 was paid in New Israeli Shekels (NIS). The purchase price set forth in Table I is based on the representative exchange rate of the NIS to the U.S. dollar set by the Bank of Israel on the date of the transaction.

2. These shares are beneficially held directly by Bronicki Investments Ltd. Yehudit Bronicki is one of two directors of Bronicki Investments Ltd. and shares voting and dispositive power over the shares held by Bronicki Investments Ltd. Accordingly, Ms. Bronicki may be deemed to share beneficial ownership of the shares held by Bronicki Investments Ltd. However, Ms. Bronicki disclaims beneficial ownership of all such shares except to the extent of her pecuniary interest therein.

Remarks:

1. Bronicki Investments Ltd. and Yehudit Bronicki acted in concert with FIMI in connection with certain Voting and Undertaking Agreements, Voting Neutralization Agreements, and an SHA, each defined and described in a Schedule 13D filed with the Securities and Exchange Commission on February 17, 2015. Consequently, Bronicki Investments Ltd. and Ms. Bronicki may be deemed to constitute a "group" with FIMI for purposes of Section 16 of the Securities Exchange Act of 1934. Neither the filing of this Form 4 nor any of its contents shall be deemed to constitute an admission that a group exists for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose, and each of Bronicki Investments Ltd. and Ms. Bronicki disclaims the existence of any such group. 2. Etty Rosner is signing on behalf of Yehudit Bronicki pursuant to a power of attorney filed as an exhibit to the Form 3 filed by Yehudit Bronicki on November 7, 2014.

/s/ Etty Rosner, attorney-in-fact 05/28/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.