

SEC Form 4

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hatzir Shimon</u> (Last) (First) (Middle) <u>C/O ORMAT TECHNOLOGIES, INC.</u> <u>6225 NEIL ROAD</u> (Street) <u>RENO NV 89511</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ORMAT TECHNOLOGIES, INC. [ORA]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/26/2016</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Executive V.P. Engineering.</u> 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	02/26/2016		M		9,000	A	\$34.14	9,000	D	
Common stock	02/26/2016		S		9,000	D	\$39.3	0	D	
Common stock	02/26/2016		M		5,014	A	\$23.34	5,014	D	
Common stock	02/26/2016		S		2,507	D	\$39.4	2,507	D	
Common stock	02/26/2016		S		2,507	D	\$39.2	0	D	
Common stock	02/26/2016		M		2,778	A	\$29.95	2,778	D	
Common stock	02/26/2016		S		2,778	D	\$39.3	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Appreciation Right	\$23.34	02/26/2016		M			12,500	06/04/2015	06/04/2019	Common Stock	5,014	\$23.34	0	D			
Insentive Stock Option	\$34.13	02/26/2016		M			9,000	04/07/2008	04/07/2016	Common Stock	9,000	\$34.13	0	D			
Stock Appreciation Right	\$29.95	02/26/2016		M			12,000	04/16/2012	04/16/2017	Common Stock	2,778	\$29.95	12,000	D			

Explanation of Responses:

Remarks:

Ety Rosner is signing on behalf of Shimon Hatzir pursuant to a power of attorney dated 09/27/06.

/s/ Ety Rosner

02/29/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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