PRESS RELEASE

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Ormat to Ring Opening Bell at New York Stock Exchange; Adjusts Conference Call Time to Accommodate

Company Moves First Quarter 2016 Earnings Call from 9 a.m. to 10 a.m. EDT on May 5;
Call-in Numbers Unchanged

RENO, Nev., April 29, 2016 - Ormat Technologies, Inc. (NYSE: ORA) today announced that its senior management will ring the opening bell at the New York Stock Exchange on May 5, 2016. To accommodate this request, Ormat has moved the starting time for its first quarter 2016 financial results conference call from 9 a.m. to 10 a.m. EDT

The Company still plans to announce its first quarter 2016 earnings results in a press release that will be issued on Wednesday, May 4, 2016 after the close of the market.

"The Board of Directors and Senior Management of Ormat Technologies, Inc. are honored to have been asked to ring The Opening Bell at the New York Stock Exchange," said Isaac Angel, Chief Executive Officer. "I am happy to be joined by the Chairman, Mr. Gilon Beck, Doron Blachar, our CFO and several members of our board of directors as we ring the bell at 9:30 a.m. EDT on May 5."

Photos and video of the NYSE bell ringing will also be available, courtesy of the NYSE, on Facebook (NYSE), Twitter (@NYSE), and Instagram (@nyse). It is also aired live on CNBC.

The dial-in numbers for the conference call to discuss first quarter 2016 financial results are unchanged. Details are as follows:

- Time: 10 a.m./ EDT
- Date: Thursday, May 5
- Dial-in number (U.S.): 1-877-511-6790
- Dial-in number (Canada): 1-855-669-9657
- Dial-in number (outside the U.S. and Canada): 1-412-902-4141.
- Please request the "Ormat Technologies, Inc. call" when prompted by the conference call operator.
- Webcast link: www.ormat.com/investors
- Replay number: 1-877-344-7529, or from outside of the United States 1-412-317-0088
- Use the replay conference ID number 10084157

About Ormat Technologies

With over five decades of experience, Ormat Technologies, Inc. is a leading geothermal company and the only vertically integrated company engaged in geothermal and recovered energy generation (REG), with the objective of becoming a leading global provider of renewable energy. The company owns, operates, designs, manufactures and sells geothermal and REG power plants primarily based on the Ormat Energy Converter - a power generation unit that converts low-, medium- and high-temperature heat into electricity. With 72 U.S. patents, Ormat's power solutions have been refined and perfected under the most grueling environmental conditions. Ormat has 450 employees in the United States and over 600 overseas. Ormat's flexible, modular solutions for geothermal power and REG are ideal for the vast range of resource characteristics. The company has engineered, manufactured and constructed power plants, which it currently owns or has installed to utilities and developers worldwide, totaling over 2,000 MW of gross capacity. Ormat's current 697 MW generating portfolio is spread globally in the U.S., Guatemala and Kenya.

Ormat's Safe Harbor Statement

Information provided in this press release may contain statements relating to current expectations, estimates, forecasts and projections about future events that are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. These forward-looking statements generally relate to Ormat's plans, objectives and expectations for future operations and are based upon its management's current estimates and projections of future results or trends. Actual future results may differ materially from those projected as a result of certain risks and uncertainties. For a discussion of such risks and uncertainties, see "Risk Factors" as described in Ormat Technologies, Inc.'s Annual Report on Form 10-K filed with the Securities and Exchange Commission on February 26, 2016.

These forward-looking statements are made only as of the date hereof, and we undertake no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.