

[Toggle SGML Header \(+\)](#)

Section 1: 4 (FORM 4)

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Klein Erez		2. Issuer Name and Ticker or Trading Symbol ORMAT TECHNOLOGIES, INC. [ORA]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ Officer (give title below) S.V.P., Operations ☐ 10% Owner ☐ Other (specify below)			
(Last) (First) (Middle) C/O ORMAT TECHNOLOGIES, INC., 6225 NEIL ROAD		3. Date of Earliest Transaction (Month/Day/Year) 09/26/2017					
(Street) RENO, NV 89511		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person			
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount (A) or (D) Price			
Common Stock	09/26/2017		M	9,753 A \$20.13	9,753	D	
Common Stock	09/26/2017		S	9,753 D \$58.1	0	D	
Common Stock	09/26/2017		M	8,315 A \$25.65	8,315	D	
Common Stock	09/26/2017		S	8,315 D \$58.1	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Apprecaiation Rights (SAR"s)	\$25.65	09/26/2017		M	15,000	03/31/2012	03/31/2018	Common Stock	8,315	\$ 0	97,500	D	
Stock Apprecaiation Rights (SAR"s)	\$20.13	09/26/2017		M	15,000	04/02/2013	04/02/2019	Common Stock	9,753	\$ 0	82,500	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Klein Erez C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO, NV 89511			S.V.P., Operations	

Signatures

/s/ Etty Rosner

Signature of Reporting Person

09/27/2017

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Etty Rosner is signing on behalf of Mr. Klein pursuant to a power of attorney dated July 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ([Back To Top](#))