

SEC Form 4

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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 hours per response: 0.5

☐ Check this box if no longer subject to
 Section 16, Form 4 or Form 5
 obligations may continue. See
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Sullivan Bob			ORMAT TECHNOLOGIES, INC. [ORA]		Director 10% Owner ☒ Officer (give title below) Other (specify below) EVP Sales Marketing BD	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			
C/O ORMAT TECHNOLOGIES, INC.			09/28/2017			
6225 NEIL ROAD			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)					6. Individual or Joint/Group Filing (Check Applicable Line)	
RENO NV 89511					☒ Form filed by One Reporting Person	
(City) (State) (Zip)					Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/28/2017		M		9,890	A	\$20.13	9,890	D	
Common Stock	09/28/2017		S		9,890	D	\$62.89	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Stock Appreciation Rights	\$20.13	09/28/2017		M		15,000	04/02/2019	04/02/2019	Common Stock 9,890	\$0	87,457	D	

Explanation of Responses:

Remarks:

Etty Rosner is signing on behalf of Mr.Sullivan pursuant to a power of attorney dated January 12, 2015 .

/s/ Etty Rosner

09/29/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Klein Erez</u> (Last) (First) (Middle) <u>C/O ORMAT TECHNOLOGIES, INC.</u> <u>6225 NEIL ROAD</u> (Street) <u>RENO NV 89511</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ORMAT TECHNOLOGIES, INC. [ORA]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/27/2017</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>S.V.P., Operations</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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			Code	V	Amount	(A) or (D)	Price			
Common stock	09/27/2017		M		23,890	A	\$23.34	23,890	D	
Common stock	09/27/2017		S		23,890	D	\$59	0	D	
Common Stock	09/28/2017		S		686	D	\$60.04	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Stock Appreciation Rights	\$23.34	09/27/2017		M		40,000	06/04/2014	06/04/2019	Common Stock	23,890	\$0	42,500	D

Explanation of Responses:**Remarks:**

Etty Rosner is signing on behalf of Mr. Klein pursuant to a power of attorney dated July 15, 2014.

/s/ Etty Rosner

09/29/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Rosner Ety</u> (Last) (First) (Middle) <u>C/O ORMAT TECHNOLOGIES, INC.</u> <u>6225 NEIL ROAD</u> (Street) <u>RENO NV 89511</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ORMAT TECHNOLOGIES, INC. [ORA]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/28/2017</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>SVP, Corporate Secretary</u> 6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
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			Code	V	Amount	(A) or (D)	Price			
Common stock	09/28/2017		M		9,983	A	\$23.34	9,983	D	
Common stock	09/28/2017		S		9,983	D	\$60.23	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
Stock Appreciation Rights (SARS)	\$23.34	09/28/2017		M		16,500	06/04/2015	06/04/2019	Common Stock 9,983	\$0	18,000	D	

Explanation of Responses:

/s/ Ety Rosner

09/28/2017

** Signature of Reporting Person Date

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 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>Argas Shlomi</u>			<u>ORMAT TECHNOLOGIES, INC.</u> [<u>ORA</u>]		Director 10% Owner ☒ Officer (give title below) Other (specify below) <u>Executive V.P., Projects</u>	
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)			
<u>C/O ORMAT TECHNOLOGIES, INC.</u>			<u>09/27/2017</u>			
<u>6225 NEIL ROAD</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)					6. Individual or Joint/Group Filing (Check Applicable Line)	
<u>RENO NV 89511</u>					☒ Form filed by One Reporting Person	
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			Code	V	Amount	(A) or (D)	Price			
Common stock	09/27/2017		M		1,734	A	\$23.34	1,734	D	
Common stock	09/27/2017		S		1,734	D	\$59.5	0	D	
Common stock	09/27/2017		M		9,789	A	\$20.13	9,789	D	
Common stock	09/27/2017		S		9,789	D	\$59.5	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights	\$20.13	09/27/2017		M		15,000	04/02/2014	04/02/2019	Common Stock	9,789	\$0	82,500	D	
Stock Appreciation Rights	\$23.34	09/27/2017		M		2,903	06/04/2015	06/04/2019	Common Stock	1,734	\$0	79,597	D	

Explanation of Responses:

Remarks:

Etty Rosner is signing on behalf of Shlomi Argas pursuant to a power of attorney dated 15/7/2014.

/s/ Etty Rosner

09/28/2017

** Signature of Reporting Person Date

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