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**ORMAT TECHNOLOGIES ANNOUNCES 2018 ANNUAL MEETING OF STOCKHOLDERS**

RENO, Nev. March 16, 2018 -- Ormat Technologies, Inc. (NYSE: ORA) is pleased to announce that its 2018 annual meeting of stockholders will be held on Monday, May 7, 2018 at 1:30 p.m. EDT at the Millennium Conference Center, 145 West 44th Street, New York, NY, 10036. Stockholders of record on the close of business on March 22, 2018 will be entitled to notice of, and to vote at, the meeting.

The Company will follow the U.S. Securities and Exchange Commission's rules that allow companies to furnish proxy materials to their stockholders using the Internet. These rules permit us to provide our stockholders with the information they need, while lowering the costs of delivery and reducing the environmental impact of our annual meeting. Accordingly, a Notice of Internet Availability of Proxy Materials, including details of the annual meeting, how to access the proxy materials and how to vote at the meeting, will be mailed to stockholders of record as of the record date. Only stockholders of record at the close of business on the record date will be entitled to vote at the meeting.

**ABOUT ORMAT TECHNOLOGIES**

With over five decades of experience, Ormat Technologies, Inc. is a leading geothermal Company and the only vertically integrated company engaged in geothermal and recovered energy generation (REG), with the objective of becoming a leading global provider of renewable energy. The Company owns, operates, designs, manufactures and sells geothermal and REG power plants primarily based on the Ormat Energy Converter – a power generation unit that converts low-, medium- and high-temperature heat into electricity. With 77 U.S. patents, Ormat's power solutions have been refined and perfected under the most grueling environmental conditions. Ormat has 530 employees in the United States and 770 overseas. Ormat's flexible, modular solutions for geothermal power and REG are ideal for the vast range of resource characteristics. The company has engineered, manufactured and constructed power plants, which it currently owns or has installed to utilities and developers worldwide, totaling over 2,500 MW of gross capacity. Ormat's current approximately 800 MW generating portfolio is spread globally in the U.S., Guatemala, Guadeloupe, Honduras, Indonesia and Kenya. Ormat also intends to expand its operations and provide energy management and energy storage solutions, by leveraging its core capabilities and global presence as well as through its Viridity Energy Solutions Inc. subsidiary, a Philadelphia-based Company with nearly a decade of expertise and leadership in demand response, energy management and storage.

**ORMAT TECHNOLOGIES, INC.**

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