

SEC Form 4

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 or Section 30(h) of the Investment Company Act of 1940

|                                                                 |         |            |                                                                                        |  |                                                                                                                                                                                          |  |
|-----------------------------------------------------------------|---------|------------|----------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person*<br><u>Granot David</u> |         |            | 2. Issuer Name and Ticker or Trading Symbol<br><u>ORMAT TECHNOLOGIES, INC. [ ORA ]</u> |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br>Officer (give title below) Other (specify below) |  |
| (Last)                                                          | (First) | (Middle)   | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>11/04/2020</u>                  |  |                                                                                                                                                                                          |  |
| C/O ORMAT TECHNOLOGIES, INC.<br>6140 PLUMAS STREET              |         |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person    |  |
| (Street)                                                        |         |            |                                                                                        |  |                                                                                                                                                                                          |  |
| RENO                                                            | NV      | 89519-6075 |                                                                                        |  |                                                                                                                                                                                          |  |
| (City)                                                          | (State) | (Zip)      |                                                                                        |  |                                                                                                                                                                                          |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code V                         | Amount                                                            | (A) or (D)                                                                                    | Price                                                    |                                                       |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code V                         | (A) (D)                                                                                | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                                                  |                                            |                                                                                                    |                                                           |                                                        |
| Restricted Stock Units                     | (1)                                                    | 11/04/2020                           |                                                    | A                              | 1,430                                                                                  | 11/04/2021 (2)                                           | (2) Common Stock                                                                  | 1,430                                      | \$0                                                                                                | 1,430                                                     | D                                                      |
| Stock Appreciation right                   | \$67.54                                                | 11/04/2020                           |                                                    | A                              | 1,315                                                                                  | 11/04/2021 (3) 11/04/2026 (3)                            | Common Stock                                                                      | 1,315                                      | \$0                                                                                                | 1,315                                                     | D                                                      |

**Explanation of Responses:**

- Each restricted stock unit represent the right to receive per share of ORA common stock upon vesting.
- The restricted stock units (The "RSUs") will vest (100%) on November 4, 2021, the one-year anniversary of the date of Grant.
- The stock appreciation rights vest 100% on November 4, 2021, the one-year anniversary of the date of grant.

/s/ Etty Rosner- as attorney-in-fact

11/06/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.