FORM 4

[ ] **Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.** ***See*** **Instruction 1(b).**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Expires:
Estimated average burden
hours per response................0.5

(Print or Type Responses)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Hatzir Shimon

(Last) (First) (Middle)

6140 Plumas Street

(Street)

RENO NEVADA 89519-6075

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

ORMAT TECHNOLOGIES, INC. (ORA)

3. Date of Earliest Transaction Required to be Reported (Month/Day/Year)

03/01/2022

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Executive Vice President Electricity Segment

6. Individual or Joint/Group Filing (Check Applicable Line)

x Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans-action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Transaction Code (Instr. 8)		5. Number of Deriva-tive Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Deriv-ative Secu-rity (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transac-tion(s) (Instr. 4)	10. Owner-ship Form of Deriva-tive Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Owner-ship (Instr. 4)
				Code		(A)	(D)	Date Exer-cisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Rights	$71.15	03/01/2022		A		4,401		03/01/2024 (2)	03/01/2028	Common stock	5,901	0	31,474	D	
Restricted Stock Units	(1)	03/01/2022		A		1,431		(3)	(3)	Common stock	1,431	0	3,534	D	
Performance Stock Units	(1)	03/01/2022		A		2,655		(4)	(4)	Common stock	2,655	0	4,607	D	

Explanation of Responses (footnotes):

1. 2. Each restricted stock unit represents the right to receive one share of ORA common stock upon vesting.
3. The stock appreciation rights vest 50% on the second anniversary of the grant date and 25% on each of the third and fourth anniversaries of the date of grant.
4. The restricted stock units vest 33% on the second anniversary of the grant date and 67% on the third anniversary of the date of grant.
5. The Performance stock units vest 50% on the second anniversary of the grant date and 25% on each of the third and fourth anniversaries of the date of grant.

* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
* *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Ehud Ben Yemini as Attorney -in-Fact — 03/03/2022

**Signature of Reporting Person — Date

By Power of Attorney

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, *see* Instruction 6 for procedure